

Shortening the transfer of knowledge from months to minutes



### **Problem**

Too much time spent resolving customer problems = poor customer experience

\$62B

is lost each year due to poor customer service in the U.S. alone (Salesforce)

**4**x

Customers are 4x more likely to defect and buy from a competitor if a problem is service-related (Bain & Company)

6 Months

Takes six months for customer support reps to become fully proficient (Upwork)



90% of Americans use customer service as a factor in deciding whether or not to do business with a company." — American Express



### **Solution**

Using Al-enabled Cognitive Robotic Process Automation, the Talla platform is transforming the way businesses deliver customer support.

- Powers teams with insights, automated workflows and Al to help them scale to meet a growing workload
- Every customer request met with a rapidly delivered and accurate solution
- Automates 90% of customer questions
- Increases agent resolutions by 25%
- Reduces call support time by 10%



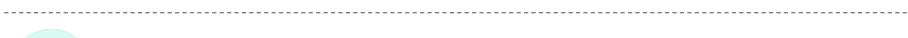


### **How Talla Works**

Talla leverages existing documentation and processes, connects disjointed systems, and provides immediate support to accelerate customer resolutions.



For customers: Delivers 24/7 automated support with natural language processing to drive quick resolutions





For agents: Provides tools and insights to quickly resolve customer issues

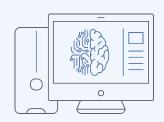




For teams: Automates common sales and support workflows

# **Market Opportunity**

Talla's total addressable market = \$20 billion



Robotic Process
Automation

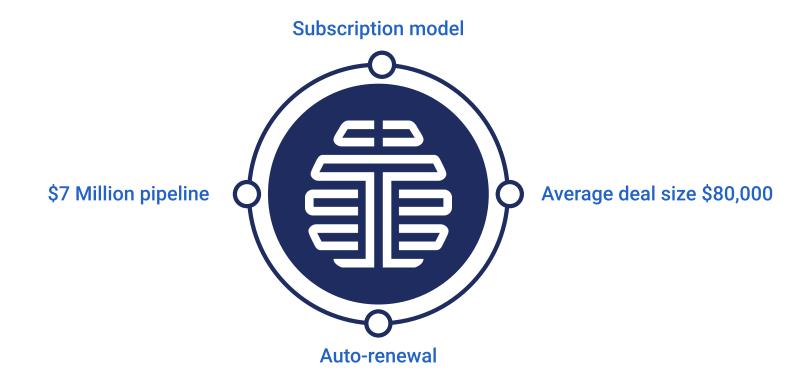
40%

40% CAGR over next seven years (Grandview)

\$97B

Worldwide spending on AI to reach \$97 billion by 2023 (IDC)

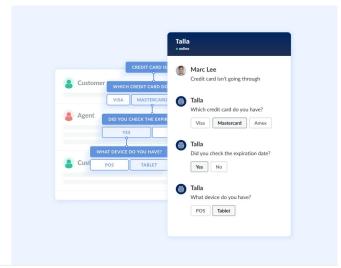
### **Business Model**

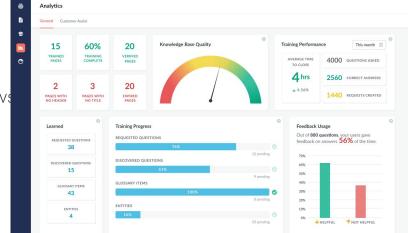


# **Competitive Advantages**

Talla's AI is easier to deploy, train, and retrain than other Chatbot platforms.

- Speed of setup: Up and running in one day
- Platform agnostic: Connects disjointed systems to streamline workflows
- Ease of deployment: Simple, out of the box solution that does not require an engineering team
- Superior machine learning: Intuitive training portal discovers what it doesn't know
- **Superior response automation:** 90% of questions automated industry average of 50%
- Classifies conversational types and linguistic cues:
   Distinguishes between standard customer service cases, revenue opportunities, and churn risk





# **Competitive Landscape - Off the Shelf**

#### zendesk

Zendesk suite (CRM, KM) Fewer capabilities



Ada (CRM)

Cumbersome training and not suited for agent-focused automation



Boost (CRM)

Focused on European market



**Drift (Revenue & Sales)** 

For sales use only, no customer experience features

## **Competitive Landscape - Build in House Solutions**

### Build a solution in-house with NLP tools (Salesforce Einstein, Google, Dialogflow, IBM Watson)

- Hidden cost of training and retraining Al/machine learning models
- Business stakeholders dependent on IT/Engineering to update models

## **Build a solution with Aaas - Automation as a Service platforms (Automation Anywhere, Blue Prism, UiPath)**

- Hidden cost of building base processes and interfaces from scratch
- Business stakeholders dependent on consultants to add new capabilities



### **Success to Date**

**Established Customer Base** 

**High Profile VC Backing** 

**Revenue Generating** 









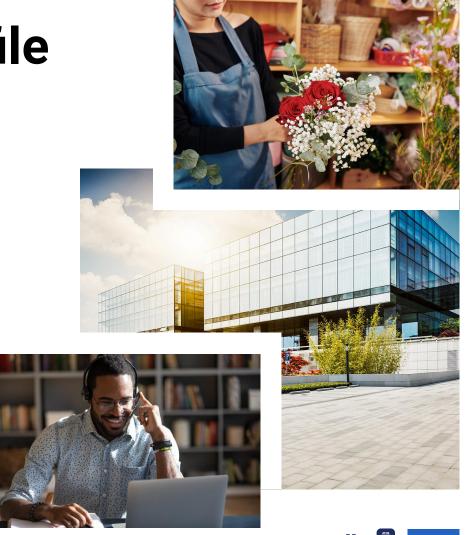
G LASSWING VENTURES in revenues last year



PJC

# **Typical Customer Profile**

- Clients that deal with traditional customers and need a large workforce (such as insurance companies)
- Customers who have trouble scaling up and scaling down customer service seasonally (such as 1-800-Flowers)
- Verticals that play into Talla's strengths:
   Logistics, insurance, telecom, and companies
   with distributed teams such as agencies and
   consultancies





Toast is a point-of-sale and restaurant management system with 1,400 customers worldwide



Now, Talla can answer over 90
percent of questions, which
translated to a 10 percent
reduction in handle time and 25
percent more tickets answered
per rep each week.

- **David Snow**, Support Enablement Manager

#### **Team**



#### Frank Speiser, Chairman and CEO

- Co-Founder of SocialFlow, a leading social media optimization SaaS solution
- Member of Forbes Tech Council
- Al thought leader published in Forbes,
   The Guardian, and more



#### Yemi Adepetu, Vice President of Product

- Co-founder of max.ng
- Former Senior Systems Engineer at Carrier Corp.
- M.Sc. System Design and Management from MIT and M.Sc. Computer and Electrical Engineering from Purdue



#### **Byron Galbraith, Co-Founder and CTO**

- PhD, Cognitive and Neural Systems, Boston University
- Former Software Developer at Table XI Partners
- Former Technical Consultant at Aon Risk Services



#### **David Enda, VP of Strategy and Innovation**

- Former VP of Institutional Relations and Marketing at CAPA The Global Education Network
- B.A. Business from Concordia University



**Gunnar Link, CFO** 

- Former CFO Consultant for Venture Growth Partners
- Former Consultant at Deloitte
- Former CFO at CAPA The Global Education Network



#### **Robert Sherry, VP Strategic Accounts**

- Former Head of Global Brand Entertainment at BroadbandTV
- Former SVP Brand Partnership Sales at Studio71
- B.A. English Literature from Georgetown

## **Board of Directors**



**Brady Bohrmann** Managing Director, Avalon Ventures



**Frank Speiser** Chairman and CEO, Talla



**Rudina Seseri** Founder and Managing Partner, Glasswing Ventures



**Byron Galbraith** Co-Founder and CTO, Talla



**Rob May** General Partner, PJC

## **Use of Funds**



Marketing

35%



**Engineering** 

15%



**Business Development** 

30%



**Customer Success** 

20%

66

Talla has allowed us to offer better, faster, more accurate, and more consistent customer support at any time of the day. Talla automates many of our customer support inquiries by retrieving answers nearly immediately and providing accurate information to support staff and customers, 24/7.

Spencer Zimmerman, VP of Operations, QTEGO