



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

May 12, 2022

Brian Bottjer  
Senior Vice President and Chief Accounting Officer  
FG Financial Group, Inc.  
360 Central Ave, Suite 800  
St. Petersburg, FL 33701

**Re: FG Financial Group, Inc.**  
**Registration Statement on Form S-1**  
**Filed May 6, 2022**  
**File No. 333-264735**

Dear Mr. Bottjer:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact John Stickel at 202-551-3324 with any questions.

Sincerely,

Division of Corporation Finance  
Office of Finance