



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

November 20, 2013

Via E-mail

John H. Isbrandtsen  
Chief Executive Officer  
Sequoia Residential Funding, Inc.  
c/o Wells Fargo Bank, N.A.  
9062 Old Annapolis Road  
Columbia, MD 21045

**Re: Sequoia Mortgage Trust 2011-1  
Sequoia Mortgage Trust 2011-2  
Sequoia Mortgage Trust 2012-1  
Sequoia Mortgage Trust 2012-2  
Sequoia Mortgage Trust 2012-3  
Forms 10-K for the Fiscal Year Ended December 31, 2012  
Filed March 29, 2013  
File Nos. 333-159791-03, 333-159791-04, 333-159791-05, 333-159791-06 and  
333-179292-02**

Dear Mr. Isbrandtsen:

We have completed our review of your filings. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the companies or the filings and the companies may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings to be certain that the filings include the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Rolaine S. Bancroft

Rolaine S. Bancroft  
Senior Special Counsel

cc: Andrew P. Stone, Esq.  
Redwood Trust, Inc.

Phillip R. Pollock, Esq.  
Weintraub Tobin Chediak Coleman Grodin Law Corporation