

**Sonic believes that the Adverum Board  
led to significant shareholder  
value.**

**Sonic urges stockholders to vote  
nominees – who collectively possess**

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**oversight of management, which has  
led to save Adverum.**

**ified, fully-independent director  
as financial and leadership acumen.**

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**Sonic believes that the Adverum Board of Directors has abjectly failed to exert sufficient oversight of management, which has led to significant shareholder value destruction. Immediate change is needed to save Adverum.**

**Sonic urges stockholders to vote on the Green proxy card to elect our three highly-qualified, fully-independent director nominees – who collectively possess tremendous expertise in the gene therapy field as well as financial and leadership acumen.**

[Read Our Letter to Stockholders](#)

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## Investor Materials

- April 19, 2021 – [Letter to Stockholders](#)
- April 15, 2021 – [Definitive proxy statement](#)

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# Contact

## Investors

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## How to Vote

# VOTING INSTRUCTIONS FOR ANNUAL MEETING

### **I AM A BENEFICIAL SHAREHOLDER**

*(I hold my Adverum shares in "street name" with a bank or brokerage firm)*

As a beneficial holder you must instruct your broker to vote your shares!

### **LOCATE YOUR GREEN VOTING INSTRUCTION FORM**

1. Please make certain to retrieve your GREEN voting instruction form from the package you received in the mail.
2. If you receive your material electronically then please check your email.  
*(If you do not see the email from your broker, be sure to check your junk folder)*

### **FIND YOUR CONTROL NUMBER**

1. Your Control Number is located on your GREEN voting instruction form.
2. The GREEN voting instruction form provides easy instructions for three methods of voting:

#### **VOTE ONLINE:**

Access the URL listed on your proxy card and follow the simple instructions provided. Make sure to have your control number ready.

#### **VOTE BY PHONE:**

Call the number listed on your proxy card and follow the simple instructions provided. Make sure to have your control number ready.

#### **VOTE BY MAIL:**

Simply sign, date, and return the proxy card by mail in the pre-paid return envelope provided.

### **I AM A REGISTERED SHAREHOLDER**

*(I hold my Adverum shares directly on the books of its transfer agent)*

### **VOTE THE GREEN PROXY CARD**

1. Please sign and date your GREEN proxy card.
2. Return in the pre-paid return envelope.
3. Never vote a White card from Adverum.
4. Call Saratoga if you don't hold with a broker or bank and want to vote!

**Vote the GREEN card. Only your latest dated vote counts!**

**PLEASE VOTE EACH AND EVERY GREEN CARD YOU RECEIVE!**

#### **DISCARD THE WHITE CARD!**

**If you have any questions or need assistance voting your shares, please contact:**

**Saratoga Proxy Consulting LLC**

**(888) 368-0379**

or

**(212) 257-1311**

**Email: [Info@saratogaproxy.com](mailto:Info@saratogaproxy.com)**

## Our Nominees

### Jean Bennett, MD, PhD

Dr. Bennett is Professor of Ophthalmology and Cell and Developmental Biology and a Senior Investigator in the F. M. Kirby Center for Molecular Ophthalmology at the University of Pennsylvania School of Medicine. She also has an appointment as a Senior Investigator at the Center for Cellular and Molecular Therapeutics, The Children's Hospital of Philadelphia (CHOP).

Dr. Bennett's research on gene therapy delivery of RPE65 led to the approval of Luxturna, the first gene therapy for a genetic disease approved by the FDA and the first approved gene therapy worldwide.

Dr. Bennett is director of the Center for Advanced Retinal and Ocular Therapeutics at UPenn, co-founder of GenSight Biologics, Spark Therapeutics, and LimeLight Bio, and member of the Scientific Advisory Boards at Akouos and Sparing Vision.

*We believe that Dr. Bennett's extensive experience in the gene therapy field, and her experience with the business and regulatory hurdles to drug development, make her a valuable addition to the Board.*

### Jodi Cook, PhD

Dr. Cook has extensive experience in gene therapy development from initial research development through commercialization. She served as Head of Gene Therapy Strategy at PTC Therapeutics, Inc from 2018 until 2020.

Prior to joining PTC Therapeutics, she was one of the founding members and Chief Operating Officer of Agilis Biotherapeutics, a clinical stage AAV gene therapy company, from 2013 until its acquisition by PTC in 2018. While at Agilis, she led the sale of the company to PTC Therapeutics in a deal that has represented significant value to all parties.

She has more than 20 years of senior executive experience in the life-sciences industry and held leadership positions in several successful biotech start-up companies.

Prior to her work in industry, Dr. Cook was an Assistant Professor at Arizona State University and Mayo Clinic, Rochester, MN. Dr. Cook currently serves as a director of Fenwick Pharmaceuticals.

*We believe that Dr. Cook's extensive experience in the field of gene therapy, and her valuable industry knowledge and executive experience, make her a positive addition to the Board.*

### Herbert Hughes

Mr. Hughes has over 30 years of experience in the financial industry as an advisor and leader of a diverse range of businesses.

Since March 2017, Mr. Hughes has been the Chief Financial Officer of Wormhole Labs, a technology company in augmented reality and gaming industry and serves on its board of directors. He is also a managing director of HHM Capital, a financial institution which provides investment banking and advisory services to ultra-high net worth individuals and families.

Previously, Mr. Hughes was the Chief Executive Officer of Domino Sands, an oil service business. He currently serves on the board of directors of Byrna Technologies, Inc.

*We believe that Mr. Hughes's extensive experience in financial services and executive leadership, as well as prior director experience, will make him a valuable addition to the Board.*

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- To carry out surveys, studies, and evaluations including statistical analysis
- To comply with applicable laws, regulations or codes of practice
- In connection with the establishment and defense of legal interests
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- To improve the Site
- For all other purposes to which you have agreed

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