



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

December 23, 2020

Daniel Levin  
Chief Financial Officer  
Oaktree Capital Group, LLC  
333 South Grand Avenue, 28th Floor  
Los Angeles, CA 90071

**Re: Oaktree Capital Group, LLC**  
**Form 10-K for the Fiscal Year Ended December 31, 2019**  
**Filed March 2, 2020**  
**File No. 001-35500**

Dear Mr. Levin:

We have completed our review of your filings. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance  
Office of Finance