

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

January 25, 2024

Gregory Falk Chief Financial Officer JLL Income Property Trust, Inc. 333 West Wacker Drive Chicago, IL 60606

> Re: JLL Income Property Trust, Inc. Form 10-K for the year ended December 31, 2022 File No. 000-51948

Dear Gregory Falk:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance Office of Real Estate & Construction