



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

DIVISION OF
CORPORATION FINANCE

August 28, 2013

Via E-mail

Anderson Y. Lee
Vice President and Treasurer
American Express Receivables Financing Corporation V LLC
200 Vesey Street, Room 507A
New York, NY 10285

**Re: American Express Issuance Trust
Form 10-K for the Fiscal Year Ended December 31, 2012
Filed March 20, 2013
File No. 333-121895-03**

Dear Mr. Lee:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Katherine Hsu

Katherine Hsu
Office Chief

cc: Alan M. Knoll, Esq.
Robert B. Moyle, Esq.
Orrick, Herrington & Sutcliffe LLP