

Mail Stop 3561

July 1, 2008

Via Fax & U.S. Mail

Mr. George Economou
Chief Executive Officer and Interim Chief Financial Officer
80 Kifissias Avenue
GR 15125 Amaroussion, Greece

**Re: DryShips Inc.
Form 20-F for the year ended December 31, 2007
Filed March 31, 2008
File No. 001-33922**

Dear Mr. Economou:

We have completed our review of your Form 20-F and related filings and have no further comments at this time.

Sincerely,

Joseph A. Foti
Senior Assistant Chief Accountant

VIA FACSIMILE:
Elizabeth Park
Seward & Kissel LLP
(212) 480-8421