

Axos Q2 Fiscal 2022 Earnings Supplement

January 27, 2022

NYSE: AX



Net Loan Growth by Category for Second Quarter Ended December 31, 2021



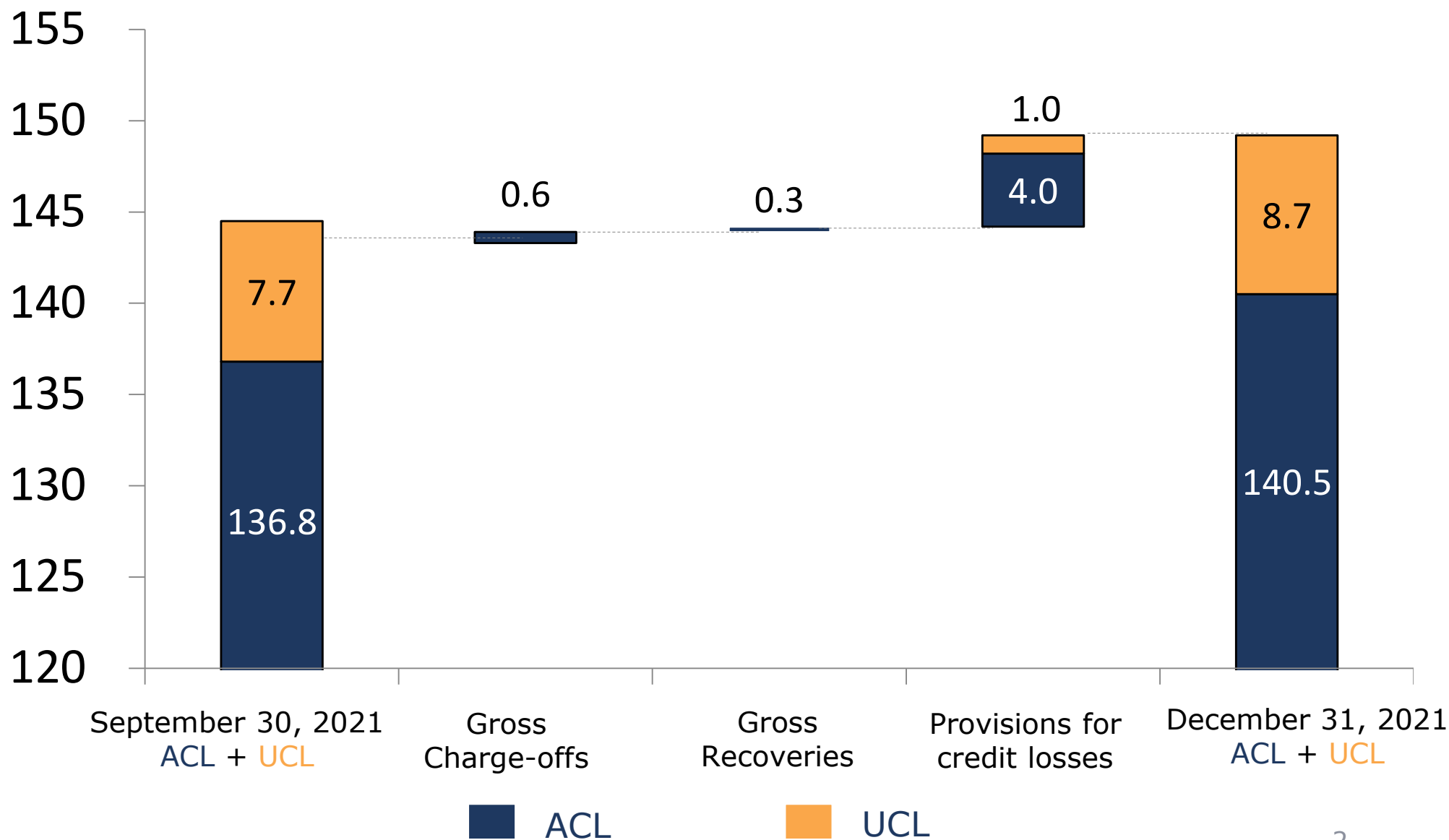
\$ Millions

			<u>Q2 FY22</u>	<u>Q1 FY22</u>	<u>Inc (Dec)</u>
Loans	Single Family Mortgage & Warehouse	Jumbo Mortgage	\$3,686	\$3,685	1
		SF Warehouse Lending	596	656	(60)
	Multifamily & Commercial Mortgage	Multifamily	2,017	2,007	10
		Small Balance Commercial	467	451	16
	Commercial Real Estate	CRE Specialty	3,735	3,355	380
		Lender Finance RE	122	138	(16)
	Commercial & Industrial Non-RE	Lender Finance Non RE	742	622	120
		Equipment Leasing	96	100	(4)
		Asset-Based Lending	793	517	276
	Auto & Consumer	Auto	417	385	32
		Unsecured / OD	62	62	0
	Other	PPP	20	40	(20)
		Other	3	3	0
				<u>\$12,756</u>	<u>\$12,021</u>

Change in Allowance for Credit Losses (ACL) & Unfunded Loan Commitments Liability (UCL)



(\$ in millions)



Allowance for Credit Losses (ACL) by Loan Category as of December 31, 2021



\$ Millions

		<u>Loan Balance</u>	<u>ACL \$</u>	<u>ACL %</u>
Loans	Single Family - Mortgage and Warehouse	\$4,281.6	\$25.6	0.60%
	Multifamily & Commercial Mortgage	2,483.9	13.6	0.55%
	Commercial Real Estate	3,857.4	67.6	1.75%
	Commercial & Industrial Non-RE	1,631.8	22.7	1.39%
	Auto & Consumer	478.6	10.9	2.28%
	Other	22.3	0.1	0.27%
		<u>\$12,755.6</u>	<u>\$140.5</u>	<u>1.10%</u>

Credit Quality

No Loans in Forbearance

<u>9/30/2021</u>	<u>Loans O/S</u>	<u>Loans in Forbearance or Deferral</u>	<u>%</u>	<u>NPAs</u>	<u>%</u>
Single Family-Mortgage & Warehouse	\$4,341.2	\$0.0	0.00%	\$111.3	2.56%
Multifamily and Commercial Mortgage	2,458.2	0.0	0.00%	6.9	0.28%
Commercial Real Estate	3,492.9	0.0	0.00%	15.5	0.44%
Commercial & Industrial - Non-RE	1,239.4	0.0	0.00%	0.0	0.00%
Auto & Consumer	446.6	0.0	0.00%	0.4	0.09%
Other	42.7	0.0	0.00%	0.0	0.00%
Total	\$12,021.0	0.0	0.00%	\$134.1	1.12%
<u>12/31/2021</u>	<u>Loans O/S</u>	<u>Loans in Forbearance or Deferral</u>	<u>%</u>	<u>NPAs</u>	<u>%</u>
Single Family-Mortgage & Warehouse	\$4,281.6	\$0.0	0.00%	\$122.3	2.86%
Multifamily and Commercial Mortgage	2,483.9	0.0	0.00%	7.7	0.31%
Commercial Real Estate	3,857.4	0.0	0.00%	15.2	0.40%
Commercial & Industrial - Non-RE	1,631.8	0.0	0.00%	0.0	0.00%
Auto & Consumer	478.6	0.0	0.00%	0.6	0.13%
Other	22.3	0.0	0.00%	0.1	0.25%
Total	\$12,755.6	0.0	0.00%	\$145.9	1.14%
<u>Change at 12/31/21 from 9/30/21</u>	<u>Loans O/S</u>	<u>Loans in Forbearance or Deferral</u>		<u>NPAs</u>	
Single Family-Mortgage & Warehouse	-\$59.6	\$0.0		\$11.0	
Multifamily and Commercial Mortgage	25.7	0.0		0.8	
Commercial Real Estate	364.5	0.0		-0.3	
Commercial & Industrial - Non-RE	392.4	0.0		0.0	
Auto & Consumer	32.0	0.0		0.2	
Other	-20.4	0.0		0.1	
Total	\$734.6	0.0		\$11.8	

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