

540 W. Madison Street, Suite 1800 Chicago, IL 60661 USA Statement Date: 16-Feb-10
Payment Date: 16-Feb-10
Prior Payment: 17-Aug-09
Next Payment: 16-Aug-10
Record Date: 10-Feb-10

Administrator:

Thais Hayum 312.904.8944 thais.hayum@bankofamerica.com

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Parties to The Transaction

Depositor: MS Structured Asset Corp Underwriter: Morgan Stanley Capital Services, Inc Rating Agency: Moody's Investors Service, Inc./Standard & Poor's, Inc.

Information is available for this issue from the following sources

Bank of America Merrill Lynch www.etrustee.net



WAC: 6.331250% WAMM: 301 Statement Date: 16-Feb-10
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Grantor Trust

	Original	Opening	Principal	Principal	Negative	Closing	Interest	Interest	Pass-Through
Class	Face Value (1)	Balance	Payment	Adj. or Loss	Amortization	Balance	Payment (2)	Adjustment	Rate
CUSIP		Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Next Rate(3)
A UNIT 804111201	80,000,000.00	80,000,000.00 1000.000000000	0.00	0.00	0.00	80,000,000.00 1000.00000000	2,400,000.00 30.000000000	0.00	6.0000000000% Fixed
B UNIT 804111AA0	3,564,000.00 N	3,564,000.00 1000.000000000	0.00	0.00	0.00	3,564,000.00 1000.000000000	132,500.00 37.177328844	0.00	0.0000000000%
Total	80,000,000.00	80,000,000.00	0.00	0.00	0.00	80,000,000.00	2,532,500.00	0.00	

Total P&I Payment 2,532,500.00



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Cash Reconciliation Summary

Interest Summary	
Current Scheduled Interest	2,532,500.00
Less Deferred Interest	0.00
Less PPIS Reducing Scheduled Int	0.00
Plus Gross Advance Interest	0.00
Less ASER Interest Adv Reduction	0.00
Interest Not Advanced (Current Period)	0.00
Less Other Adjustment	0.00
Total	2,532,500.00
Unscheduled Interest:	
Prepayment Penalties	0.00
Yield Maintenance Penalties	0.00
Other Interest Proceeds	0.00
Total	0.00
Less Fee Paid To Servicer	0.00
Less Fee Strips Paid by Servicer	0.00
Less Fees & Expenses Paid By/To Servicer	
Special Servicing Fees	0.00
Workout Fees	0.00
Liquidation Fees	0.00
Interest Due Serv on Advances	0.00
Recoup of Prior Advances	0.00
Misc. Fees & Expenses	0.00
-	0.00
Total Unscheduled Fees & Expenses	0.00
Total Interest Due Trust	2,532,500.00
Less Fees & Expenses Paid By/To Trust	
Trustee Fee	0.00
Fee Strips	0.00
Misc. Fees	0.00
Interest Reserve Withholding	0.00
Plus Interest Reserve Deposit	0.00
Total	0.00
Total Interest Due Certs	2,532,500.00

Principal Summary					
Scheduled Principal:					
Current Scheduled Principal	0.00				
Advanced Scheduled Principal	0.00				
Scheduled Principal	0.00				
Unscheduled Principal:					
Curtailments	0.00				
Prepayments in Full	0.00				
Liquidation Proceeds	0.00				
Repurchase Proceeds	0.00				
Other Principal Proceeds	0.00				
Total Unscheduled Principal	0.00				
Remittance Principal	0.00				
Remittance P&I Due Trust	2,532,500.00				
Remittance P&I Due Certs	2,532,500.00				

Pool Balance Summary					
	Balance	Count			
Beginning Pool	80,000,000.00	2			
Scheduled Principal	0.00	0			
Unscheduled Principal	0.00	0			
Deferred Interest	0.00				
Liquidations	0.00	0			
Repurchases	0.00	0			
Ending Pool	80,000,000.00	2			

Servicing Fee Summ	ary
Current Servicing Fees	0.00
Plus Fees Advanced for PPIS	0.00
Less Reduction for PPIS	0.00
Plus Delinquent Servicing Fees	0.00
Total Servicing Fees	0.00

PPIS Summary						
Gross PPIS	0.00					
Reduced by PPIE	0.00					
Reduced by Shortfalls in Fees	0.00					
Reduced by Other Amounts	0.00					
PPIS Reducing Scheduled Interest	0.00					
PPIS Reducing Servicing Fee	0.00					
PPIS Due Certificate	0.00					

Advance Summary (Advance Made by Servicer)							
	Principal	Interest					
Prior Outstanding Plus Current Period Less Recovered Less Non Recovered	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00					
Ending Outstanding	0.00	0.00					



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Bond Interest Reconciliation

					Deductions			Addi	tions					Remaining		
	Accrual	Pass Thru	Accrued Certificate	Allocable	Deferred & Accretion	Interest	Prior Int. Short-	Int Accrual on Prior	Prepay- ment	Other Interest	Distributable Certificate	Interest Payment	Current Period (Shortfall)/	Outstanding Interest	Credit S	Support
Class	Method Days	Rate	Interest	PPIS	Interest	Loss/Exp	falls Due	Shortfall (3)	Penalties	Proceeds (1)	Interest (2)	Amount	Recovery	Shortfalls	Original	Current(4)
A UNIT	30/360 180	6.0000000000%	2,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400,000.00	2,400,000.00	0.00	0.00	NA	NA
B UNIT	30/360 180	0.00000000000%	132,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132,500.00	132,500.00	0.00	0.00	NA	NA
			2,532,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,532,500.00	2,532,500.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Accrued - Deductions + Additions Interest

⁽³⁾ Includes interest accrued on outstanding Interest Shortfalls and/or Loss Allocations. Where applicable.

⁽⁴⁾ Determined as follows: (A) the ending balance of all the classes less (B) the sum of (i) the ending balance of the class and (ii) the ending balance of all classes which are not subordinate to the class divided by (A).



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Other Related Information

	Swap Information	
Swap Receipents	Swap Amount Received	Next Swap Rate
None	0.00	0.00%



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Other Related Information

The underlying security issuer or guarantor, as applicable, is subject to the informational requirements of the Exchange Act. The underlying security issuer or guarantor, as applicable, currently files reports, proxy statements and other information with the SEC. Those periodic reports, current reports and other reports and other information can be inspected and copied at the public reference facilities maintained by the SEC at Room 1024, 450 Fifth Street, N.W., Washington, D.C. 20549, at prescribed rates. The SEC also maintains a website on the internet at http://www.sec.gov at which users can view and download copies of reports, proxy, information statements and other information filed electronically. In addition, those reports and other information may also be obtained from the underlying security issuer by making a request to the underlying security issuer.



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Rating Information

			Original Ratings			Rating Change	/Change Date(1)		
Class	CUSIP	Fitch	Moody's	S&P	Fitch	М	loody's	S&P	
A UNIT	804111201	NR	A1	A-		A2	12/10/09	BBB	12/31/08
B UNIT	804111AA0	NR	A1	A-		A2	12/10/09	ВВВ	12/31/08

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to Bank of America within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, Bank of America recommends that investors obtain current rating information directly from the rating agency.



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Realized Loss Detail

Period	Disclosure Control #	Appraisal Date	Appraisal Value	Scheduled Balance	Gross Proceeds	as a % of Sched. Balance	Aggregate Liquidation Expenses *	Net Liquidation Proceeds	as a % of Sched. Balance	Realized Loss
Current Total Cumulative										

^{*} Aggregate liquidation expenses also include outstanding P&I advances and unpaid servicing fees, unpaid trustee fees, etc..