

540 W. Madison Street, Suite 1800 Chicago, IL 60661 USA Statement Date: 16-Feb-10
Payment Date: 16-Feb-10
Prior Payment: 17-Aug-09
Next Payment: 16-Aug-10
Record Date: 10-Feb-10

Administrator:

Issue Id:

Name:

Monthly Data File

Thais Hayum 312.904.8944 thais.hayum@bankofamerica.com

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Closing Date: 4-Mar-04
First Payment Date: 16-Aug-04
Rated Final Payment: Date: 15-Feb-34

Parties to The Transaction

Depositor: MS Structured Asset Corp Underwriter: Morgan Stanley Capital Services, Inc Rating Agency: Moody's Investors Service, Inc./Standard & Poor's, Inc.

Information is available for this issue from the following sources

www.etrustee.net

Bank of America Merrill Lynch



WAC: 6.331420% WAMM: 301 Statement Date: 16-Feb-10
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Grantor Trust

	Original	Opening	Principal	Principal	Negative	Closing	Interest	Interest	Pass-Through
Class	Face Value (1)	Balance	Payment	Adj. or Loss	Amortization	Balance	Payment (2)	Adjustment	Rate
CUSIP		Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Factor per \$ 1000	Next Rate(3)
A UNIT 80411Y209	81,000,000.00	81,000,000.00 1000.000000000	0.00	0.00	0.00	81,000,000.00 1000.00000000	2,430,000.00 30.000000000	0.00	6.0000000000% Fixed
B UNIT 80411YAA8	3,615,000.00 N	3,615,000.00 1000.000000000	0.00	0.00	0.00	3,615,000.00 1000.000000000	134,225.00 37.130013831	0.00	0.0000000000%
Total	81,000,000.00	81,000,000.00	0.00	0.00	0.00	81,000,000.00	2,564,225.00	0.00	

Total P&I Payment 2,564,225.00



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Cash Reconciliation Summary

Interest Summary	
Current Scheduled Interest	2,564,225.00
Less Deferred Interest	0.00
Less PPIS Reducing Scheduled Int	0.00
Plus Gross Advance Interest	0.00
Less ASER Interest Adv Reduction	0.00
Interest Not Advanced (Current Period)	0.00
Less Other Adjustment	0.00
Total	2,564,225.00
Unscheduled Interest:	
Prepayment Penalties	0.00
Yield Maintenance Penalties	0.00
Other Interest Proceeds	0.00
Total	0.00
Less Fee Paid To Servicer	0.00
Less Fee Strips Paid by Servicer	0.00
Less Fees & Expenses Paid By/To Servicer	
Special Servicing Fees	0.00
Workout Fees	0.00
Liquidation Fees	0.00
Interest Due Serv on Advances	0.00
Recoup of Prior Advances	0.00
Misc. Fees & Expenses	0.00
	0.00
Total Unscheduled Fees & Expenses	0.00
Total Interest Due Trust	2,564,225.00
Less Fees & Expenses Paid By/To Trust	
Trustee Fee	0.00
Fee Strips	0.00
Misc. Fees	0.00
Interest Reserve Withholding	0.00
Plus Interest Reserve Deposit	0.00
Total	0.00
Total Interest Due Certs	2,564,225.00

Principal Summa	ary
Scheduled Principal:	
Current Scheduled Principal	0.00
Advanced Scheduled Principal	0.00
Scheduled Principal	0.00
Unscheduled Principal:	
Curtailments	0.00
Prepayments in Full	0.00
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Total Unscheduled Principal	0.00
Remittance Principal	0.00
Remittance P&I Due Trust	2,564,225.00
Remittance P&I Due Certs	2,564,225.00

Pool Bal	ance Summary	
	Balance	Count
Beginning Pool	81,000,000.00	2
Scheduled Principal	0.00	0
Unscheduled Principal	0.00	0
Deferred Interest	0.00	
Liquidations	0.00	0
Repurchases	0.00	0
Ending Pool	81,000,000.00	2

Servicing Fee Summ	ary
Current Servicing Fees	0.00
Plus Fees Advanced for PPIS	0.00
Less Reduction for PPIS	0.00
Plus Delinquent Servicing Fees	0.00
Total Servicing Fees	0.00
-	

PPIS Summar	ry
Gross PPIS	0.00
Reduced by PPIE	0.00
Reduced by Shortfalls in Fees	0.00
Reduced by Other Amounts	0.00
PPIS Reducing Scheduled Interest	0.00
PPIS Reducing Servicing Fee	0.00
PPIS Due Certificate	0.00

Advance Summa	ry (Advance Made by S	Servicer)
	Principal	Interest
Prior Outstanding	0.00	0.00
Plus Current Period	0.00	0.00
Less Recovered	0.00	0.00
Less Non Recovered	0.00	0.00
Ending Outstanding	0.00	0.00



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Bond Interest Reconciliation

Deductions Additions		Ren	temaining		
Thru Certificate Allocable Accretion Interest Int. Short- on Prior ment Interest Certificate Payment	Current Period (Shortfall)/	nt Period Outst	itstanding Interest	Credit S	Support
Class Method Days Rate Interest PPIS Interest Loss/Exp falls Due Shortfall (3) Penalties Proceeds (1) Interest (2) Amount	Recovery	ecovery Sh	Shortfalls	Original	Current(4)
A UNIT 30/360 180 6.000000000% 2,430,000.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00	0.00	0.00	NA	NA
B UNIT 30/360 180 0.000000000% 134,225.00 0.00 0.00 0.00 0.00 0.00 0.00 134,225.00 134,225.00	0.00	0.00	0.00	NA	NA
2,564,225.00 0.00 0.00 0.00 0.00 0.00 0.00 2,564,225.00 2,564,225.00	0.00		0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Accrued - Deductions + Additions Interest

⁽³⁾ Includes interest accrued on outstanding Interest Shortfalls and/or Loss Allocations. Where applicable.

⁽⁴⁾ Determined as follows: (A) the ending balance of all the classes less (B) the sum of (i) the ending balance of the class and (ii) the ending balance of all classes which are not subordinate to the class divided by (A).



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Other Related Information

_		Swap Information		
Swap Recei	ipents S	wap Amount Received	Next Swap Rate	
None	0	0.00	0.00%	
<u> </u>				



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Other Related Information

The underlying security issuer or guarantor, as applicable, is subject to the informational requirements of the Exchange Act. The underlying security issuer or guarantor, as applicable, currently files reports, proxy statements and other information with the SEC. Those periodic reports, current reports and other reports and other information can be inspected and copied at the public reference facilities maintained by the SEC at Room 1024, 450 Fifth Street, N.W., Washington, D.C. 20549, at prescribed rates. The SEC also maintains a website on the internet at http://www.sec.gov at which users can view and download copies of reports, proxy, information statements and other information filed electronically. In addition, those reports and other information may also be obtained from the underlying security issuer by making a request to the underlying security issuer.



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Rating Information

			Original Ratings			Rating Change/Change Date(1)					
1	Class	CUSIP	Fitch	Moody's	S&P	Fitch	M	oody's	S&P		
Ī	A UNIT	80411Y209	NR	A1	A-		A2	12/10/09	BBB	12/31/08	
	B UNIT	80411YAA8	NR	A1	A-		A2	12/10/09	BBB	12/31/08	

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to Bank of America within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, Bank of America recommends that investors obtain current rating information directly from the rating agency.



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Realized Loss Detail

Period	Disclosure Control #	Appraisal Date	Appraisal Value	Scheduled Balance	Gross Proceeds	as a % of Sched. Balance	Aggregate Liquidation Expenses *	Net Liquidation Proceeds	as a % of Sched. Balance	Realized Loss
Current Total Cumulative										

^{*} Aggregate liquidation expenses also include outstanding P&I advances and unpaid servicing fees, unpaid trustee fees, etc..