Ordinary Shares

Certificate Number:

Number of shares:



Telkom SA Limited

Registration number: 1991/005476/06 (Incorporated in the Republic of South Africa)

THIS IS TO CERTIFY

REGISTERED OFFICE

TRANSFER OFFICE

HEAD OFFICE

that the undermentioned is /are the Registered Holder(s) of fully paid ordinary shares of two cents each in the Company as shown herein, subject to the Articles of Association of the Company.

Name and address of Registered holder	Transfer No.	Date of registration	Certificate number	Number of shares	Audited
GIVEN on behalf of the Company at Johannesburg on the date printed above					

Computershare Services Limited

Reg. No. 1958/003456/06

Transfer Secretaries

Private Bag X260, Pretoria, 0001, South Africa

Telkom Towers North, 152 Proes Street, Pretoria, South Africa

2nd Floor, Edura, 41 Fox Street, Johannesburg, South Africa

Telkom SA Limited

JSE Code

THIS CERTIFICATE SHOULD BE KEPT IN A SAFE PLACE. IT WILL BE NEEDED WHEN YOU SELL OR TRANSFER SHARES, NO TRANSFER OF ANY PORTION OF THIS HOLDING MAY BE REGISTERED WITHOUT THE PRODUCTION OF THIS CERTIFICATE. THESE SHARES WILL NOT BE GOOD FOR DELIVERY OUTSIDE THE COMMON MONETARY AREA WHICH IS CONSTITUTED BY THE REPUBLIC OF SOUTH AFRICA.