

3235-0058

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 12b-25

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OMBAPPROVAL

NOTIFICATION OF LATE FILING

(Check one): Form 10-K X Form 20-F Form 11-K Form 10-Q Form N-SAR Form N-CSR
For Period Ended: 12-31-03
Transition Report on Form 10-K
Transition Report on Form 20-F
Transition Report on Form 11-K
Transition Report on Form 10-Q
Transition Report on Form N-SAR
For the Transition Period Ended:
Read Instruction (on back page) Before Preparing Form. Please Print or Type. Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.
If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:
PART I — REGISTRANT INFORMATION
Benquet Corporation Full Name of Registrant
N/A
Former Name if Applicable
005 7
825 Arnaiz Avenue Address of Principal Executive Office (Street and Number)
Addless of Fincipal Executive Office (Street and Number)
1223 Makati City, Philippines
City, State and Zip Code
PART II — RULES 12b-25(b) AND (c)
If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)
 (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof, will
be filed on or before the fifth calendar day following the prescribed due date; and (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III — NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period. The company has experienced delays beyon its control in assembling, preparing and finalizing the appropriate (Attach extra Sheets if Needed materials for inclusion in its Form 20-F.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

PART IV — OTHER INFORMATION

	 Name and telephone number of person to contact 					
	Paul Jolis, U.S. Counsel (Name)	(714) (Area Code)	668-5542 (Telephone Number)			
(2)	Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registran was required to file such report(s) been filed? If answer is no, identify report(s). Yes X No					
(3)	3) Is it anticipated that any significant change in re- year will be reflected by the earnings statements					
If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state reasons why a reasonable estimate of the results cannot be made.						
	BENGUET CO (Name of Regis	RPORATION strant as Specified i	n Charter)			
	as caused this notification to be signed on its behalf	f by the undersigne B	4010			
INS rep	NSTRUCTION: The form may be signed by an exercise peresentative. The name and title of the person sign tatement is signed on behalf of the registrant by an af the representative's authority to sign on behalf of	xecutive officer of ning the form shall authorized represent	Paul Jolis, U.S. Counsel the registrant or by any other duly authorized be typed or printed beneath the signature. If the sative (other than an executive officer), evidence			
_	A	TTENTION -				
	Intentional misstatements or omissions of fact	t constitute Federa	I Criminal Violations (See 18 U.S.C. 1001).			

GENERAL INSTRUCTIONS

- 1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
- 2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
- 3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
- 4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
- 5. Electronic Filers. This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit reports within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (§232.201 or §232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (§232.13(b) of this chapter).