

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 12B-25

NOTIFICATION OF LATE FILING

(Check One)

Form 10-K / 10-KSB

Transition Report on Form 10-K / 10KSB

Form 20-F

Transition Report on Form 20F

Form 11-K

Transition Report on Form 11K

Form 10-Q / 10-QSB

Transition Report on Form 10-Q / 10-QSB

Form N-SAR

For Period Ended: December 31, 2002

For the Transition Period: \_\_\_\_\_

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

\_\_\_\_\_

PART I - REGISTRANT INFORMATION

**Platinum SuperYachts, Inc.**

Full Name of Registrant

Former Name If Applicable

28562 Oso Parkway, Unit D

Address of Principle Executive Office (*Street and Number*)

Rancho Santa Margarita, CA 92688

City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K / 10-KSB Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q / 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

## PART III - NARRATIVE

State below in reasonable detail the reasons why the Form 10-K / 10-KSB, 20-F, 11-K, 10-Q / 10QSB, N-SAR, or the transition report portion thereof, could not be filed within the prescribed time period.

The registrant has received financial statements from the auditing accountant, but did not receive the financial statements with sufficient time for review and preparation of the required Form 10-KSB document to complete the filing on the prescribed due date. The company expects to file on or before the fifteenth calendar day following the prescribed due date.

## PART IV - OTHER INFORMATION

- 1) Name and telephone number of persons to contact in regard to this notification.
- |                      |              |                    |
|----------------------|--------------|--------------------|
| <u>Ron Ruskowsky</u> | <u>(403)</u> | <u>850-7754</u>    |
| (Name)               | (Area Code)  | (Telephone Number) |
- 2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).  Yes  No
- 
- 3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?  Yes  No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

---

## SIGNATURE

**Platinum SuperYachts, Inc.**

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 31, 2003

By: \s\ Ron Ruskowsky, President  
Ron Ruskowsky, President