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Trading Symbol: TSXV – BUF
OTC\BB – BYBUF
Frankfurt – B4K

BUFFALO ARRANGES CONVERTIBLE DEBT FINANCING WITH LONGVIEW CAPITAL PARTNERS

Vancouver, B.C., March 27, 2008 – Brian McEwen, President and CEO of Buffalo Gold Ltd. (TSX-V: BUF; OTC\BB: BYBUF; FWB: B4K) announces that Buffalo has secured short-term financing through a convertible loan of CAD\$1 million from Longview Capital Partners Incorporated (TSX: LV). This loan will provide Buffalo with funds to continue several critical steps to advance its Furtei operation in Sardinia:

- **Completion of a NI 43-101 technical report and resource update**
- **Completion of underground mine plan and development scenario**
- **Exploration, infill and metallurgical drill programs**

Buffalo has recently made its first shipment of gold and copper concentrate for sale to MRI Trading Ag per the contract announced in February (see Buffalo News Release from February 18th 2008) but the Company will not see significant revenue from the concentrate sales until at least the end of April.

The CAD\$1 million convertible loan has an annual interest rate of 8% and a term of six months. The loan is convertible at Longview's option into Buffalo units at \$0.50 per unit with each unit comprising one common share and one share purchase warrant exercisable at \$0.60 for a term of six months. Buffalo may demand that Longview convert the loan if the loan is still outstanding after four months. Buffalo will pay Longview a bonus of 20%, with payment being made in Buffalo common shares. The loan will be secured by part of Buffalo's holding of Kinbauri Gold Corp. shares with a market value of \$2.5 million. Longview is a shareholder of Buffalo and has a director in common with Buffalo. The loan is subject to TSX Venture Exchange approval.

The Company further announces that James Walchuck has resigned from Buffalo's Board of Directors due to other work commitments. The Board wishes to thank Jim for his contributions over the years and wishes him luck in all future endeavours.

**On behalf of the Board of Directors of
BUFFALO GOLD LTD.**

"Brian McEwen"

**Brian McEwen,
President and CEO**

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