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Trading Symbol: TSXV - BUF OTC\BB - BYBUF Frankfurt – B4K

# **BUFFALO GOLD STARTS DRILL PROGRAM TO EXPAND FURTEI RESOURCES**

Vancouver, B.C., March 19<sup>TH</sup>, 2008 – Brian McEwen, President and CEO of Buffalo Gold Ltd. (TSX-V: BUF; OTC\BB: BYBUF; FWB: B4K) is pleased to announce the commencement of a 3250 metre drill program at the Furtei project, Sardinia. A drill contract has been awarded to the Italian company SO.RI.GE. S.rl. for up to 1750 metres of diamond core drilling in four holes. In addition the program will include up to 1500 metres of reverse circulation (RC) drilling to be completed by Furtei employees using the Company's RC drill rig.

The current known deposits at Furtei occur at structural intersections and lithological contacts. The RC program will therefore target the delineation of new mineralization through a series of shallow (150 metre) holes into similar structural and lithological intersections in close proximity to the known underground deposits such as Su Coru. Buffalo, with its consultants Wardrop Engineering, is completing an in-house feasibility study on the current underground targets with a goal of starting production in 2009.

The diamond drilling program will mainly test for mineralization in the black diatreme breccia unit. This flat-lying unit is a volcanic breccia with angular clasts and a dark grey pyrite-rich matrix that sits below several of the current underground targets. It has been followed on section for 180 metres and is open to the north and east. Historical drill intersections within this unit have included:

- 3 metres @ 12 g/t Au in hole MAD113
- 3 metres @ 7.8 g/t Au in hole SMND1 •
- 7 metres @ 4.9 g/t Au in hole CDRD153

Previous drilling into the black diatreme breccia has not been included in any historic resource calculations but Buffalo believes that with additional drill delineation it has the potential to add significant resources to the project.

### **Additional Updates**

#### Mt. Kare Project

Buffalo recently completed a 21.7 line kilometre Induced Polarization (IP) survey over the southern extension of the Mt Kare gold deposit. The survey, carried out by Elliot Geophysics International, followed up on previous work which outlined a broad IP response over the known mineralized zones, open-ended to the south. Elliott employed a different dipole configuration and more powerful transmitter compared to the previous survey, providing good quality readings and increased depth penetration. Modelling of the new data by GeoDiscovery Group, Brisbane indicates that a  $\pm$  400 metre wide, 300 metre deep, strong chargeability anomaly extends southward for at least 250 metres beyond the most southerly line of drilling on Mt Kare. The anomaly is interpreted as being in response to sulphide mineralization and defines a previously untested portion of the Mt Kare gold-bearing epithermal system. This new anomaly is being reviewed to define drill targets and has the potential to add incremental ounces to the existing resource of 1.7 million ounces gold<sup>\*</sup>.

## Kinbauri Gold

Buffalo holds a 19.8% strategic interest in Kinbauri Gold Corp. (TSX-V: KNB) as part of the Company's on-going strategy of aggressively adding value through investing in or acquiring projects and companies that offer considerable growth potential. (*See Buffalo news release July 4th, 2007.*) Kinbauri is aggressively exploring and developing at its El Valle project in northwestern Spain and recently released new drill results from its on-going 23,000 metre underground drilling program. The news release from Tuesday March 18<sup>th</sup> said: "Highlights of the assay results include:

- 27.9m grading 5.4g Au/t, 14.5g Ag/t and 0.78% Cu in DDH 08KV1058
  - o including 3.5m grading 18.3g Au/t, 46.0g Ag/t and 1.6% Cu
- 10.1m grading 11.0g Au/t, 2.5g Ag/t and 0.54% Cu in DDH 08KV1058
  - o including 3.2m grading 29.3g Au/t, 4.0g Ag/t and 0.43% Cu
- 1.5m grading 10.1g Au/t, 2.0g Ag/t and 0.22% Cu in DDH 08KV1054
- 26.7m grading 3.0g Au/t, 6.1g Ag/t and 0.36% Cu in DDH 08KV1060
  - o including 4.1m grading 8.2g Au/t, 7.5g Ag/t and 0.27% Cu
  - o including 2.2m grading 5.6g Au/t, 13.9g Ag/t and 1.26% Cu
- 1.8m grading 8.0g Au/t, 25.0g Ag/t and 0.83% Cu in DDH 08KV1060

The underground infill program continues to generate excellent results, most notably high grade Au and Cu values where the Area 107 epithermal structure intersects Black Skarn mineralization..." For full text of the news release please see the Kinbauri website, www.kinbauri-gold.com.

Based on the work completed to date Kinbauri has initiated engineering and mining studies leading to feasibility with a plan of being in production by 2010.

## About Buffalo Gold

Buffalo's vision is to build shareholder value by growing a gold mining company through a combination of exploration and acquisition. The Company became a gold producer in November 2007 with the acquisition of the Furtei mine and has produced over 1000 ounces of gold since then. Buffalo is exploring projects in Sardinia, PNG and Australia, and has made strategic investments into Kinbauri Gold with advanced projects in Northern Spain and AMI Resources with grassroots projects in Ghana.

<sup>&</sup>lt;sup>\*</sup> Buffalo has a NI 43-101 compliant gold resource estimate for Mt. Kare of 18,830 kt at 2.31 g/t Au for a total of 1.4 million ounces in the indicated category and 5,753 kt at 1.56 g/t Au for a total of 288,000 oz in the inferred category at a 1.0 g/t gold cut-off, as reported on June 21<sup>st</sup> 2007, verified by Snowden Mining Industry Consultants.

In April Buffalo will be attending two events in Europe and invites investors to come and learn more about the Company:

European Gold Forum, April 8-11, Zurich, Switzerland. <u>www.denvergold.org</u> Invest 2008 Exhibition, April 11-13, Stuttgart, Germany. <u>Invest 2008 Stuttgart</u>

To find out more about Buffalo Gold Ltd., please visit the company website at <u>www.buffalogold.ca</u>

Brian McEwen is the Qualified Person for Buffalo and has read and approved the contents of this news release.

# On behalf of the Board of Directors of BUFFALO GOLD LTD.

"Brian McEwen"

Brian McEwen, President and CEO

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