

Mail Stop 4561

November 15, 2006

Mr. Richard B. Handler  
Chief Executive Officer  
Jefferies Group, Inc.  
520 Madison Avenue, 12<sup>th</sup> Floor  
New York, NY 10022

**RE: Jefferies Group, Inc.  
Form 10-K for Fiscal Year Ended December 31, 2005  
File No. 1-14947**

Dear Mr. Handler:

We have completed our review of your Form 10-K and have no further comments at this time.

Sincerely,

Joyce Sweeney  
Reviewing Accountant