# UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES EXCHANGE ACT OF 1934 Release No. 67367/July 9, 2012

ADMINISTRATIVE PROCEEDING

File No. 3-14920

In the Matter of

FOURTHSTAGE TECHNOLOGIES, INC., : ORDER MAKING FINDINGS AND FREESOFTWARECLUB.COM, : REVOKING REGISTRATIONS

FTM MEDIA, INC., : BY DEFAULT

FULL MOON UNIVERSE, INC., and

FUTURE EDUCATIONAL SYSTEMS, INC.

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### **SUMMARY**

This Order revokes the registrations of the registered securities of Fourthstage Technologies, Inc., Freesoftwareclub.com, FTM Media, Inc., Full Moon Universe, Inc., and Future Educational Systems, Inc. (collectively, Respondents). The revocations are based on Respondents' repeated failure to file required periodic reports with the Securities and Exchange Commission (Commission).

# I. BACKGROUND

The Commission initiated this proceeding on June 19, 2012, with an Order Instituting Proceedings (OIP), pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act). The OIP alleges that each Respondent is a corporation with a class of securities registered with the Commission pursuant to Section 12(g) of the Exchange Act and that each has repeatedly failed to file with the Commission annual and quarterly reports in compliance with the Exchange Act. Each was served with the OIP on June 22, 2012, in accordance with 17 C.F.R. § 201.141(a)(2)(ii). To date, none has filed an Answer to the OIP, due ten days after service. See OIP at 3; 17 C.F.R. § 201.220(b). Thus, Respondents have failed to answer or otherwise to defend the proceeding within the meaning of 17 C.F.R. § 201.155(a)(2). Accordingly, Respondents are in default, and the undersigned finds that the allegations in the OIP are true as to them. See OIP at 3; 17 C.F.R. §§

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<sup>&</sup>lt;sup>1</sup> Each Respondent was served with the OIP by USPS Express Mail attempted delivery at "the most recent address shown on [its] most recent filing with the Commission." 17 C.F.R. § 201.141(a)(2)(ii).

201.155(a), .220(f). Official notice has been taken of the Commission's public official records concerning Respondents, pursuant to 17 C.F.R. § 201.323.

## II. FINDINGS OF FACT

Fourthstage Technologies, Inc. (CIK No. 68619),<sup>2</sup> is a forfeited Delaware corporation located in Phoenix, Arizona, with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). The company is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB<sup>3</sup> for the period ended September 30, 2001, which reported a net loss of over \$3.2 million for the prior six months. On December 31, 2001, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of Arizona, and the case was terminated on June 21, 2007.

Freesoftwareclub.com (CIK No. 1082736) is a void Delaware corporation located in Berkeley, California, with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). The company is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended December 31, 2001, which reported a net loss of over \$136,000 for the prior nine months.

FTM Media, Inc. (CIK No. 1004991), is a void Delaware corporation located in Scottsdale, Arizona, with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). The company is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended December 31, 2000, which reported a net loss of over \$7 million for the prior nine months. On February 8, 2001, the company filed a Chapter 7 petition in the U.S. Bankruptcy Court for the District of Arizona, and the case was terminated on November 5, 2008.

Full Moon Universe, Inc. (CIK No. 43052), is an inactive Washington corporation located in Hollywood, California, with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). The company is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 2001.

Future Educational Systems, Inc. (CIK No. 1162455), is a permanently revoked Nevada corporation located in Los Angeles, California, with a class of securities registered with the

<sup>2</sup> The CIK number is a unique identifier for each corporation in the Commission's EDGAR database. The user can retrieve filings of a corporation by using its CIK number.

 $<sup>^{3}</sup>$  Forms 10-KSB and 10-QSB could be filed, in lieu of Forms 10-K and 10-Q, by a "small business issuer," pursuant to 17 C.F.R. §§ 228.10-.703 (Regulation S-B). These "SB" forms are no longer in Smaller Reporting Regulatory Relief See Company Simplification, 73 Fed. Req. 934 (Jan. (eliminating 4, 2008) Regulation S-B and phasing out the forms associated with it, while adopting a different reporting regime for "smaller reporting companies").

Commission pursuant to Exchange Act Section 12(g). The company is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 2002, which reported a net loss of over \$123,000 for the prior three months.

# III. CONCLUSIONS OF LAW

By failing to file required annual and quarterly reports, Respondents violated Exchange Act Section 13(a) and Rules 13a-1 and 13a-13.

# IV. SANCTION

Revocation of the registrations of the registered securities of Respondents will serve the public interest and the protection of investors, pursuant to Section 12(j) of the Exchange Act. Revocation will help ensure that the corporate shell is not later put to an illicit use involving publicly traded securities manipulated to the detriment of market participants. Further, revocation accords with Commission sanction considerations set forth in Gateway Int'l Holdings, Inc., Exchange Act Release No. 53907 (May 31, 2006), 88 SEC Docket 430, 438-39 (citing Steadman v. SEC, 603 F.2d 1126, 1139-40 (5th Cir. 1979)), and with the sanctions imposed in similar cases in which corporations violated Exchange Act Section 13(a) by failing to file required annual and quarterly reports. See Cobalis Corp., Exchange Act Release No. 64813 (July 6, 2011), 101 SEC Docket 43379; Nature's Sunshine Products, Inc., Exchange Act Release No. 59268 (Jan. 21, 2009), 95 SEC Docket 13488; Impax Lab., Inc., Exchange Act Release No. 57864 (May 23, 2008), 93 SEC Docket 6241; America's Sports Voice, Inc., Exchange Act Release No. 55511 (Mar. 22, 2007), 90 SEC Docket 879, recon. denied, Exchange Act Release No. 55867 (June 6, 2007), 90 SEC Docket 2419; Eagletech Commc'ns, Inc., Exchange Act Release No. 54095 (July 5, 2006), 88 SEC Docket 1225. Respondents' violations were recurrent, egregious, and deprived the investing public of current and accurate financial information on which to make informed decisions.

Failure to file periodic reports violates a crucial provision of the Exchange Act. The purpose of the periodic reporting requirements is to publicly disclose current, accurate financial information about an issuer so that investors may make informed decisions:

The reporting requirements of the Securities Exchange Act of 1934 is the primary tool which Congress has fashioned for the protection of investors from negligent, careless, and deliberate misrepresentations in the sale of stock and securities. Congress has extended the reporting requirements even to companies which are "relatively unknown and insubstantial."

<u>SEC v. Beisinger Indus. Corp.</u>, 552 F.2d 15, 18 (1st Cir. 1977) (quoting legislative history); <u>accord e-Smart Techs.</u>, Inc., Exchange Act Release No. 50514 (Oct. 12, 2004), 57 S.E.C. 964, 968-69. The Commission has warned that "many publicly traded companies that fail to file on a timely basis are 'shell companies' and, as such, attractive vehicles for fraudulent stock manipulation schemes." <u>e-Smart Techs.</u>, Inc., 57 S.E.C. at 968-69 n.14.

# V. ORDER

IT IS ORDERED that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, 15 U.S.C. § 78l(j):

the REGISTRATION of the registered securities of Fourthstage Technologies, Inc., is REVOKED;

the REGISTRATION of the registered securities of Freesoftwareclub.com is REVOKED;

the REGISTRATION of the registered securities of FTM Media, Inc., is REVOKED;

the REGISTRATION of the registered securities of Full Moon Universe, Inc., is REVOKED; and

the REGISTRATION of the registered securities of Future Educational Systems, Inc., is REVOKED.

Carol Fox Foelak Administrative Law Judge