

Mail Stop 4561

December 6, 2007

Mr. S. Wilzig Izak  
Chairman of the Board and Chief Executive Officer  
Wilshire Enterprises, Inc.  
1 Gateway Center  
Newark, NJ 07102

**Re: Wilshire Enterprises, Inc.  
Form 10-K for the year ended December 31, 2006  
Filed May 1, 2007  
File No. 001-04673**

Dear Mr. Izak:

We have reviewed your filing and have the following comment. Please be as detailed as necessary in your response. In our comment, we ask you to provide us with information so we may better understand your disclosure. After reviewing this information, we may raise additional comments.

Please understand that the purpose of our review process is to assist you in your compliance with the applicable disclosure requirements and to enhance the overall disclosure in your filing. We look forward to working with you in these respects. We welcome any questions you may have about our comments or any other aspect of our review. Feel free to call us at the telephone numbers listed at the end of this letter.

Form 10-K for the year ended December 31, 2006

Note 4 – Mortgage Notes Receivable, page 47

1. You disclose that in February 2005 you and the borrower negotiated a settlement of the outstanding mortgage notes receivable for \$1.1 million, which was paid during the first quarter of 2005. You also disclose that you recognized a gain in the first quarter of 2005 of approximately \$675,000 before taxes (\$400,000 after taxes) on this transaction. We note that the outstanding mortgage notes receivable balance as of December 31, 2004 amounted to \$957,000. Based on this outstanding balance, it is not clear to us how you determined the gain amount of \$675,000; please explain.

Mr. S. Wilzig Izak  
Wilshire Enterprises, Inc.  
December 6, 2007  
Page 2

\*\*\*\*\*

Please respond to this comment within 10 business days or tell us when you will provide us with a response. Please understand that we may have additional comments after reviewing your response to our comment.

We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes all information required under the Securities Exchange Act of 1934 and that they have provided all information investors require for an informed investment decision. Since the company and its management are in possession of all facts relating to a company's disclosure, they are responsible for the accuracy and adequacy of the disclosures they have made.

In connection with responding to our comments, please provide, in writing, a statement from the company acknowledging that:

- the company is responsible for the adequacy and accuracy of the disclosure in the filing;
- staff comments or changes to disclosure in response to staff comments do not foreclose the Commission from taking any action with respect to the filings; and
- the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

In addition, please be advised that the Division of Enforcement has access to all information you provide to the staff of the Division of Corporation Finance in our review of your filings or in response to our comments on your filing.

You may contact Jessica Barberich at (202) 551-3782 or me at (202) 551-3486 if you have questions regarding comments on the financial statements and related matters.

Sincerely,

Daniel Gordon  
Branch Chief

Mr. S. Wilzig Izak  
Wilshire Enterprises, Inc.  
December 6, 2007  
Page 3