EXHIBIT 21.1

List of Subsidiaries of Simon Property

Subsidiary Jurisdiction Simon Property Group, L.P. Delaware The Retail Property Trust Massachusetts Simon Property Group (Illinois), L.P. Illinois Simon Property Group (Texas), L.P. Texas **Shopping Center Associates** New York DeBartolo Capital Partnership Delaware Delaware Simon Capital Limited Partnership Delaware M.S. Management Associates, Inc. Rosewood Indemnity, Ltd. Bermuda Marigold Indemnity, Ltd. Delaware Simon Business Network, LLC Delaware Simon Brand Ventures, LLC Delaware Simon Global Limited United Kingdom Simon Services, Inc. Delaware Simon Property Group Administrative Services Partnership, L.P. Delaware SPGGC, Inc. Virginia Kravco Simon Investments, L.P. Pennsylvania Kravco Simon Company Pennsylvania Chelsea Property Group, Inc. Delaware CPG Partners, LP Delaware

Omits names of subsidiaries that as of December 31, 2004 were not, in the aggregate, a "significant subsidiary".