

G A M C O Value 1977 - 2006

	<u>G A M C O</u>	<u>S & P 500</u>	<u>R u s s e l l 2000</u>	<u>C P I</u>
Number of Up Years	26	24	21	
Number of Down Years	3	5	7	
Years G A M C O Value Beat Index		18	18	18
Total Return (CAGR) (a)	18.8%	13.1%	13.3%	14.2%
Total Return (CAGR) net	17.9%			
Beta	0.78			

Performance 1997 - 2006 G A M C O Value vs. S & P 500 Index

