



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549-7010

February 11, 2011

Via Mail and Facsimile (901-818-7570)

Frederick W. Smith  
Chairman, President and Chief Executive Officer  
FedEx Corporation  
942 South Shady Grove Road  
Memphis, TN 38120

**Re: FedEx Corporation  
Form 10-K for the Fiscal Year Ended May 31, 2010  
Filed July 15, 2010  
File No. 1-15829  
Response Letter Filed February 4, 2011**

Dear Mr. Smith:

We refer you to our comment letters dated December 15, 2010 and January 25, 2011 regarding business contacts with Syria. We have completed our review of this subject matter and have no further comments at this time.

Sincerely,

Cecilia Blye, Chief  
Office of Global Security Risk

cc: Max Webb  
Assistant Director, Division of Corporation Finance