

August 26, 2005

To : Computershare Trust Company of Canada  
The Canadian Depository for Securities Limited  
Alberta Securities Commission  
British Columbia Securities Commission  
The Manitoba Securities Commission  
Office of the Administrator, New Brunswick  
Securities Commission of Newfoundland  
Nova Scotia Securities Commission  
Ontario Securities Commission  
Registrar of Securities, Prince Edward Island  
Saskatchewan Securities Commission  
Toronto Stock Exchange

Dear Sirs:

**Subject: Telesystem International Wireless Inc. / cash distributions**

Please be advised that Telesystem International Wireless Inc. will be distributing an aggregate of Cdn\$18.80 in cash on all its outstanding common shares pursuant to the following terms:

- |                    |  |
|--------------------|--|
| 1. Record Date     | September 8, 2005                      |
| 2. Amount and type | Cdn\$17.01 per share/return of capital |
| 3. Payable Date    | September 27, 2005                     |
| 1. Record Date     | September 21, 2005                     |
| 2. Amount and type | Cdn\$1.79 per share/dividend           |
| 3. Payable Date    | September 27, 2005                     |

Holders of common shares should note that the dividend distribution will be subject to withholding tax for holders of common shares who are not Canadian resident.

Yours truly,

Margriet Zwarts  
General Counsel and Secretary  
Telesystem International Wireless Inc.