

DIVISION OF CORPORATION FINANCE

Mailstop 3233

May 16, 2017

<u>Via E-Mail</u> Matias I. Gaivironsky Chief Financial Officer Cresud Inc. Moreno 877 23rd Floor Buenos Aires, Argentina

> Re: Cresud Inc. Form 20-F for the fiscal year ended June 30, 2016 Filed November 1, 2016 File No. 001-29190

Dear Mr. Gaivironsky:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Sincerely,

/s/ Jennifer Monick

Jennifer Monick Assistant Chief Accountant Office of Real Estate and Commodities