

DCTC-Burney, Inc.
Consolidated Balance Sheet
(Dollars in Thousands)
(Unaudited)

	As of June 30, 2002
ASSETS	
Current Assets	
Cash and cash equivalents	*
Accounts receivable	*

	*

Investment in Burney Forest Products	*

Deferred income taxes	*

Total Assets	*
	=====
LIABILITIES AND OWNER'S EQUITY	
Current Liabilities	
Taxes accrued	*

Other	*

	*

Capitalization	
Conectiv common stock	*
Additional paid-in capital	*
Retained earnings	*
Total capitalization	*

	*

Total Capitalization and Liabilities	*
	=====

* Filed under request for confidential treatment pursuant to Rule 104(b) of the Public Utility Holding Company Act of 1935.

DCTC-Burney, Inc.
Consolidated Statements of Income
(Dollars in Thousands)
(Unaudited)

	Six Months Ended June 30, 2002
OPERATING REVENUES	*
OPERATING EXPENSES	
Operation and maintenance	*
Depreciation and amortization	*
Taxes other than income taxes	*
	*
OPERATING INCOME	*
OTHER INCOME	*
	*
INTEREST EXPENSE	*
INCOME BEFORE INCOME TAXES	*
INCOME TAXES	*
NET INCOME	*

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