

### List of Subsidiaries of the Operating Partnership

| <u>Subsidiary</u>  | <u>Jurisdiction</u> |
|--|---------------------|
| The Retail Property Trust                                      | Massachusetts       |
| Simon Property Group (Illinois), L.P.                          | Illinois            |
| Simon Property Group (Texas), L.P.                             | Texas               |
| Shopping Center Associates                                     | New York            |
| DeBartolo Capital Partnership                                  | Delaware            |
| Simon Capital Limited Partnership                              | Delaware            |
| M.S. Management Associates, Inc.                               | Delaware            |
| Rosewood Indemnity, Ltd.                                       | Bermuda             |
| Marigold Indemnity, Ltd.                                       | Delaware            |
| Simon Business Network, LLC                                    | Delaware            |
| Simon Brand Ventures, LLC                                      | Delaware            |
| Simon Global Limited   | United Kingdom      |
| Simon Services, Inc.   | Delaware            |
| Simon Property Group Administrative Services Partnership, L.P. | Delaware            |
| SPGGC, Inc.  | Virginia            |
| Kravco Simon Investments, L.P.                                 | Pennsylvania        |
| Kravco Simon Company   | Pennsylvania        |
| Chelsea Property Group, Inc.                                   | Delaware            |
| CPG Partners, LP   | Delaware            |

Omits names of subsidiaries which as of December 31, 2004 were not, in the aggregate, a “significant subsidiary”.