

**MIM Corporation  
100 Clearbrook Road  
Elmsford, NY 10523**

January 28, 2004

Mr. Barry A. Posner  
Executive Vice President and  
General Counsel  
MIM Corporation  
100 Clearbrook Road  
Elmsford, NY 10523

Re: Employment Agreement

Dear Barry:

Reference is made to the Employment Agreement, dated as of March 1, 1999, by and between MIM Corporation, a Delaware corporation, and yourself, as amended to date (the "Employment Agreement"). Capitalized terms used herein and not defined shall have the meaning ascribed thereto in the Employment Agreement.

This will confirm our agreement that the Term of the Employment Agreement is extended for an additional two years through February 28, 2006. Except as modified hereby, the Employment Agreement shall remain unmodified and in full force and effect.

Kindly signify your agreement to the foregoing by signing below.

Sincerely,  
MIM Corporation

By: /s/ Richard H. Friedman  
Richard H. Friedman, Chairman and CEO

Agreed and Accepted  
this \_\_\_ day of January, 2004:

/s/ Barry A. Posner  
Barry A. Posner