



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

December 16, 2010

John P. Murray  
Chief Financial Officer  
Wilhelmina International, Inc.  
200 Crescent Court  
Suite 1400  
Dallas, TX 75201

**Re: Wilhelmina International, Inc.  
Form 10-K for Fiscal Year Ended  
December 31, 2009  
Filed March 31, 2010  
File No. 000-28536**

Dear Mr. Murray:

We have reviewed your filing and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter within ten business days by amending your filing, by providing the requested information, or by advising us when you will provide the requested response. If you do not believe our comments apply to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your filing and the information you provide in response to these comments, we may have additional comments.

Form 10-K for the year ended December 31, 2009

Management's Discussion and Analysis of Financial Condition and Results of Operations of the Company

Pro Forma Results of Operations of the Wilhelmina Companies for the Year Ended December 31, 2009 Compared to the Year Ended December 31, 2008, page 20

1. We note your disclosure of your Pro Forma Operating Income of the Wilhelmina Companies. Please tell us how you determined it was not necessary to provide a complete set of pro forma financial statements reflecting the adjustments.

Financial Statements

Notes to the Consolidated Financial Statements

Note 2. Summary of Significant Accounting Policies, page 35

2. Please revise future filings to disclose how you accounted for Wilhelmina Kids & Creative Management LLC. In your response, please provide us with the proposed disclosure you intend to include in your future filings.

Revenue Recognition, page 36

3. Please tell us how your accounting for advances to models and any repayments of such costs complies with U.S. GAAP. Within your response, please reference the authoritative accounting literature management relied upon.

We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable Exchange Act rules require. Since the company and its management are in possession of all facts relating to a company's disclosure, they are responsible for the accuracy and adequacy of the disclosures they have made.

In responding to our comments, please provide a written statement from the company acknowledging that:

- the company is responsible for the adequacy and accuracy of the disclosure in the filing;
- staff comments or changes to disclosure in response to staff comments do not foreclose the Commission from taking any action with respect to the filing; and
- the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

John P. Murray  
Wilhelmina International, Inc.  
December 16, 2010  
Page 3

You may contact Jennifer Monick, Senior Staff Accountant, at 202-551-3295 or me at 202-551-3629 if you have questions.

Sincerely,

Kevin Woody  
Branch Chief