

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2011

Check here if Amendment []; Amendment Number:

This Amendment (Check only one): is a restatement.
 adds new holdings entries.

Institutional Investment Manager:

Name: United Fire & Casualty Company
Address: 118 Second Avenue SE
Cedar Rapids IA 52401

Form 13F File Number: 28-6427

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of the Reporting Manager:

Name: Kevin W. Helbing
Title: Controller
Phone: 319 286-2533

Signature, Place and Date of Signing:

/s/ Kevin W. Helbing Cedar Rapids, IA 5/11/2011
Kevin W. Helbing

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 100

Form 13F Information Table Value Total: \$ 161,598 (in thousands)

List of Other Included Managers: NONE

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVTMNT	OTHER	-----VOTING AUTHORITY-----		
			(x \$1000)	PRN AMT	PRN	CALL	DSCRETN	MANAGERS	SOLE	SHARED	NONE
AT&T Inc	Common	00206R-10-2	3,112	101,660	SH			Sole			101,660
Abbott Laboratories	Common	002824-10-0	11,036	225,000	SH			Sole			225,000
Aqilvsys Inc	Common	00847J-10-5	1,212	211,187	SH			Sole			211,187
Alliant Energy Corporation	Common	018802-10-8	4,757	122,200	SH			Sole			122,200
Altera Corp	Common	021441-10-0	220	5,000	SH			Sole			5,000
American Strategic Inc	Common	030099-10-5	230	50,840	SH			Sole			50,840
Amerisourcebergen Corp	Common	03073E-10-5	237	6,000	SH			Sole			6,000
BCE Inc	Common	05534B-76-0	539	14,823	SH			Sole			14,823
BRE Properties Inc	Common	05564E-10-6	849	18,000	SH			Sole			18,000
Bank of America Corporation	Common	060505-10-4	1,866	140,000	SH			Sole			140,000
Becton Dickinson and Co	Common	075887-10-9	159	2,000	SH			Sole			2,000
Bed Bath & Beyond Inc	Common	075896-10-0	290	6,000	SH			Sole			6,000
Bemis Company Inc	Common	081437-10-5	1,030	31,400	SH			Sole			31,400
Boeing Company	Common	097023-10-5	5,545	75,000	SH			Sole			75,000
CF Industrial Inc Holdings	Common	125269-10-0	417	3,046	SH			Sole			3,046
CIT Group Inc	Common	125581-80-1	2,343	55,065	SH			Sole			55,065
Campbell Soup Co	Common	134429-10-9	331	10,000	SH			Sole			10,000
Cincinnati Financial Corp	Common	172062-10-1	10,502	320,276	SH			Sole			320,276
Coca-Cola Co/The	Common	191216-10-0	265	4,000	SH			Sole			4,000
Colgate-Palmolive Co	Common	194162-10-3	323	4,000	SH			Sole			4,000
ConocoPhillips	Common	20825C-10-4	803	10,059	SH			Sole			10,059
Consolidated Edison Inc	Common	209115-10-4	76	1,500	SH			Sole			1,500
Cummins Inc	Common	231021-10-6	8,439	76,980	SH			Sole			76,980
Danaher Corp	Common	235851-10-2	208	4,000	SH			Sole			4,000
Dean Foods Company	Common	242370-10-4	80	8,000	SH			Sole			8,000
Deere & Company	Common	244199-10-5	1,938	20,000	SH			Sole			20,000
Dollar Tree Inc	Common	256746-10-8	167	3,000	SH			Sole			3,000
Dow Chemical Company	Common	260543-10-3	6,418	170,000	SH			Sole			170,000
Duke Energy Corporation	Common	26441C-10-5	2,690	148,192	SH			Sole			148,192
Emerson Electric Co	Common	291011-10-4	736	12,600	SH			Sole			12,600
Express Scripts Inc	Common	302182-10-0	222	4,000	SH			Sole			4,000
Exxon Mobil Corporation	Common	30231G-10-2	3,365	40,000	SH			Sole			40,000
Factset Research Systems Inc	Common	303075-10-5	314	3,000	SH			Sole			3,000
Federal-Mogul Corporation	Common	313549-40-4	958	38,457	SH			Sole			38,457
Fidelity National Information	Common	31620M-10-6	319	9,758	SH			Sole			9,758
Fidelity National Financial Inc	Common	31620R-10-5	314	22,201	SH			Sole			22,201
Frontier Communications Corp	Common	35906A-10-8	110	13,439	SH			Sole			13,439
Arthur J Gallagher & Co	Common	363576-10-9	314	10,321	SH			Sole			10,321
General Dynamics Corp	Common	369550-10-8	383	5,000	SH			Sole			5,000
General Electric Company	Common	369604-10-3	5,514	275,000	SH			Sole			275,000
GenOn Energy Inc	Common	37244E-10-7	306	80,347	SH			Sole			80,347
Gildan Activewear Inc	Common	375916-10-3	49	1,500	SH			Sole			1,500
H J Heinz Company	Common	423074-10-3	2,197	45,000	SH			Sole			45,000
Honeywell International Inc	Common	438516-10-6	2,269	38,000	SH			Sole			38,000
Hospira Inc	Common	441060-10-0	883	16,000	SH			Sole			16,000
ITT Corp	Common	450911-10-2	150	2,500	SH			Sole			2,500
Intel Corporation	Common	458140-10-0	1,211	60,000	SH			Sole			60,000
Intl Business Machines Corp	Common	459200-10-1	489	3,000	SH			Sole			3,000
JPMorgan Chase & Co	Common	46625H-10-0	2,662	57,736	SH			Sole			57,736
Jacobs Engineering Group Inc	Common	469814-10-7	51	1,000	SH			Sole			1,000
Johnson & Johnson	Common	478160-10-4	2,252	38,000	SH			Sole			38,000
Jos A Bank Clothiers Inc	Common	480838-10-1	76	1,500	SH			Sole			1,500
Linear Technology Corp	Common	535678-10-6	135	4,000	SH			Sole			4,000
Lowes Cos Inc	Common	548661-10-7	449	17,000	SH			Sole			17,000
Mccormick & Co-Non Vtg Shrs	Common	579780-20-6	96	2,000	SH			Sole			2,000
McDonalds Corp	Common	580135-10-1	380	5,000	SH			Sole			5,000
Medtronic Inc	Common	585055-10-6	984	25,000	SH			Sole			25,000
Merck & Co Inc	Common	58933Y-10-5	190	5,767	SH			Sole			5,767
Metlife Inc	Common	59156R-10-8	81	1,800	SH			Sole			1,800
National Presto Inds Inc	Common	637215-10-4	113	1,000	SH			Sole			1,000
Newell Rubbermaid Inc	Common	651229-10-6	876	45,766	SH			Sole			45,766
Nicor Inc	Common	654086-10-7	2,148	40,000	SH			Sole			40,000
Nike Inc -Cl B	Common	654106-10-3	227	3,000	SH			Sole			3,000
Novellus Systems Inc	Common	670008-10-1	186	5,000	SH			Sole			5,000
Old Republic International Cor	Common	680223-10-4	3,232	254,690	SH			Sole			254,690
Omnicom Group	Common	681919-10-6	147	3,000	SH			Sole			3,000
Oracle Corp	Common	68389X-10-5	234	7,000	SH			Sole			7,000
PepsiCo Inc	Common	713448-10-8	1,481	23,000	SH			Sole			23,000
Pfizer Inc	Common	717081-10-3	812	40,000	SH			Sole			40,000
Piper Jaffray Cos	Common	724078-10-0	345	8,329	SH			Sole			8,329
Plains All Amer Pipeline Lp	Common	726503-10-5	191	3,000	SH			Sole			3,000
Procter & Gamble Company	Common	742718-10-9	4,682	76,000	SH			Sole			76,000
Progress Energy Inc	Common	743263-10-5	883	19,131	SH			Sole			19,131
Progress Energy Inc CVO	Common	743263-AA-3	-	15,000	SH			Sole			15,000
QCR Holdings Inc	Common	74727A-10-4	699	83,181	SH			Sole			83,181
Roomstore Inc	Common	77638R-10-8	4	6,549	SH			Sole			6,549
Royal Dutch Shell ADR	Common	780259-20-6	2,914	40,000	SH			Sole			40,000
Schlumberger Limited	Common	806857-10-8	2,798	30,000	SH			Sole			30,000
JM Smucker Co/The	Common	832696-40-5	286	4,000	SH			Sole			4,000
Spectra Energy Corporation	Common	847560-10-9	2,558	94,096	SH			Sole			94,096
Stryker Corp	Common	863667-10-1	365	6,000	SH			Sole			6,000
Teva Pharmaceutical Industries Ltd	Common	881624-20-9	90	1,802	SH			Sole			1,802
Texas Instruments Inc	Common	882508-10-4	173	5,000	SH			Sole			5,000
Tractor Supply Company	Common	892356-10-6	239	4,000	SH			Sole			4,000

Treehouse Foods Inc	Common	89469A-10-4	549	9,652	SH	Sole	9,652
U S Bancorp	Common	902973-30-4	18,633	704,984	SH	Sole	704,984
Union Pacific Corp	Common	907818-10-8	246	2,500	SH	Sole	2,500
United Continental Holdings Inc	Common	910047-10-9	1	51	SH	Sole	51
VF Corp	Common	918204-10-8	296	3,000	SH	Sole	3,000
Varian Medical Systems Inc	Common	92220P-10-5	68	1,000	SH	Sole	1,000
Vectren Corporation	Common	92240G-10-1	725	26,658	SH	Sole	26,658
Verizon Communications Inc	Common	92343V-10-4	2,158	55,997	SH	Sole	55,997
Wal-Mart Stores Inc	Common	931142-10-3	182	3,500	SH	Sole	3,500
Walgreen Co	Common	931422-10-9	401	10,000	SH	Sole	10,000
Waste Management Inc	Common	94106L-10-9	75	2,000	SH	Sole	2,000
Wells Fargo & Company	Common	949746-10-1	8,089	255,086	SH	Sole	255,086
Windstream Corporation	Common	97381W-10-4	167	12,942	SH	Sole	12,942
Wintrust Financial Corporation	Common	97650W-10-4	8,472	230,523	SH	Sole	230,523
Xcel Energy, Inc.	Common	98389B-10-0	2,150	90,000	SH	Sole	90,000
Montpelier Re Holdings Ltd	Common	G62185-10-6	162	9,189	SH	Sole	9,189
Report Summary	Data Records	100	161,598	0 other managers on whose behalf report is filed			