

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2010

Check here if Amendment []; Amendment Number:

This Amendment (Check only one): is a restatement.
 adds new holdings entries.

Institutional Investment Manager:

Name: United Fire & Casualty Company
Address: 118 Second Avenue SE
Cedar Rapids IA 52401

Form 13F File Number: 28-6427

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of the Reporting Manager:

Name: Kevin W. Helbing
Title: Controller
Phone: 319 286-2533

Signature, Place and Date of Signing:

/s/ Kevin W. Helbing Cedar Rapids, IA 10/26/2010
Kevin W. Helbing

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 59

Form 13F Information Table Value Total: \$ 132,821 (in thousands)

List of Other Included Managers: NONE

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVTMNT	OTHER	-----VOTING AUTHORITY-----		
			(x \$1000)	PRN AMT	PRN	CALL	DSCRETN	MANAGERS	SOLE	SHARED	NONE
AT&T Inc	Common	00206R-10-2	2,864	100,160	SH			Sole			100,160
Abbott Laboratories	Common	002824-10-0	10,709	205,000	SH			Sole			205,000
Agilysys Inc	Common	00847J-10-5	1,373	211,187	SH			Sole			211,187
Alliant Energy Corporation	Common	018802-10-8	4,445	122,200	SH			Sole			122,200
American Strategic Inc Port II	Common	030099-10-5	255	25,420	SH			Sole			25,420
BCE Inc	Common	05534B-76-0	480	14,823	SH			Sole			14,823
BRE Properties Inc	Common	05564E-10-6	747	18,000	SH			Sole			18,000
Bank of America Corporation	Common	060505-10-4	1,833	140,000	SH			Sole			140,000
Bemis Company Inc	Common	081437-10-5	997	31,400	SH			Sole			31,400
Boeing Company	Common	097023-10-5	4,990	75,000	SH			Sole			75,000
CF Industrial Inc Holdings	Common	125269-10-0	291	3,046	SH			Sole			3,046
CIT Group Inc	Common	125581-80-1	2,248	55,065	SH			Sole			55,065
Cincinnati Financial Corp	Common	172062-10-1	9,231	320,276	SH			Sole			320,276
ConocoPhillips	Common	20825C-10-4	578	10,059	SH			Sole			10,059
Cummins Inc	Common	231021-10-6	7,082	78,180	SH			Sole			78,180
Dean Foods Company	Common	242370-10-4	82	8,000	SH			Sole			8,000
Deere & Company	Common	244199-10-5	1,396	20,000	SH			Sole			20,000
Del Monte Foods Co	Common	24522P-10-3	263	20,097	SH			Sole			20,097
Dow Chemical Company	Common	260543-10-3	4,670	170,000	SH			Sole			170,000
Duke Energy Corporation	Common	26441C-10-5	2,626	148,192	SH			Sole			148,192
Emerson Electric Co	Common	291011-10-4	664	12,600	SH			Sole			12,600
Exxon Mobil Corporation	Common	30231G-10-2	2,471	40,000	SH			Sole			40,000
Federal-Mogul Corporation	Common	313549-40-4	727	38,457	SH			Sole			38,457
Fidelity National Information	Common	31620M-10-6	265	9,758	SH			Sole			9,758
Fidelity National Financial Inc	Common	31620R-10-5	349	22,201	SH			Sole			22,201
Frontier Communications Corp	Common	35906A-10-8	110	13,439	SH			Sole			13,439
Arthur J Gallagher & Co	Common	363576-10-9	272	10,321	SH			Sole			10,321
General Electric Company	Common	369604-10-3	4,471	275,000	SH			Sole			275,000
H J Heinz Company	Common	423074-10-3	2,132	45,000	SH			Sole			45,000
Honeywell International Inc	Common	438516-10-6	1,538	35,000	SH			Sole			35,000
Hospira Inc	Common	441060-10-0	912	16,000	SH			Sole			16,000
Intel Corporation	Common	458140-10-0	768	40,000	SH			Sole			40,000
JPMorgan Chase & Co	Common	46625H-10-0	2,197	57,736	SH			Sole			57,736
Johnson & Johnson	Common	478160-10-4	1,860	30,000	SH			Sole			30,000
Medtronic Inc	Common	585055-10-6	840	25,000	SH			Sole			25,000
Merck & Co Inc	Common	58933Y-10-5	212	5,767	SH			Sole			5,767
Mirant Corporation	Common	60467R-10-0	282	28,342	SH			Sole			28,342
Newell Rubbermaid Inc	Common	651229-10-6	814	45,766	SH			Sole			45,766
Nicor Inc	Common	654086-10-7	1,832	40,000	SH			Sole			40,000
Old Republic International Cor	Common	680223-10-4	3,528	254,690	SH			Sole			254,690
PepsiCo Inc	Common	713448-10-8	1,328	20,000	SH			Sole			20,000
Pfizer Inc	Common	717081-10-3	688	40,000	SH			Sole			40,000
Piper Jaffray Cos	Common	724078-10-0	242	8,329	SH			Sole			8,329
Procter & Gamble Company	Common	742718-10-9	4,559	76,000	SH			Sole			76,000
Progress Energy Inc	Common	743263-10-5	851	19,131	SH			Sole			19,131
QCR Holdings Inc	Common	74727A-10-4	751	83,181	SH			Sole			83,181
Royal Dutch Shell ADR	Common	780259-20-6	2,412	40,000	SH			Sole			40,000
Schlumberger Limited	Common	806857-10-8	1,848	30,000	SH			Sole			30,000
Spectra Energy Corporation	Common	847560-10-9	2,121	94,096	SH			Sole			94,096
Treehouse Foods Inc	Common	89469A-10-4	445	9,652	SH			Sole			9,652
UAL Corporation	Common	902549-80-7	1	51	SH			Sole			51
U S Bancorp	Common	902973-30-4	15,518	717,784	SH			Sole			717,784
Vectren Corporation	Common	92240G-10-1	691	26,658	SH			Sole			26,658
Verizon Communications Inc	Common	92343V-10-4	1,824	55,997	SH			Sole			55,997
Wells Fargo & Company	Common	949746-10-1	6,282	250,086	SH			Sole			250,086
Windstream Corporation	Common	97381W-10-4	159	12,942	SH			Sole			12,942
Wintrust Financial Corporation	Common	97650W-10-8	7,471	230,523	SH			Sole			230,523
Xcel Energy, Inc.	Common	98389B-10-0	2,067	90,000	SH			Sole			90,000
Montpelier Re Holdings Ltd	Common	G62185-10-6	159	9,189	SH			Sole			9,189
Report Summary	Data Records	59	132,821			0 other managers on whose behalf report is filed					