

2007 Shareholder Meeting

Presented by: Tom Hawker
CEO of Capital Corp of the West and County Bank
May 22, 2007



Jeremiah 29:11

“For I know the plans I have for you,” declares the LORD, “plans to prosper you and not to harm you, plans to give you hope and a future.”



NASDAQ

Safe Harbor Statement

In addition to historical information, this presentation includes certain forward looking statements regarding events and trends which may affect the Company's future results. Such statements are subject to risks and uncertainties that could cause the Company's actual results to differ materially. These risks and uncertainties include those related to the economic environment, particularly the region where the Company operates, local weather conditions, competitive products and pricing, general interest rate changes and the fiscal and monetary policies of the US government, credit risk management, regulatory actions and other risks and uncertainties discussed from time to time in the Company's public securities filing.





30th Anniversary Year - A Year of Transformation

- ❖ Changing Economic Climate
- ❖ Branch Expansion as Foundation for Future Growth
- ❖ Significant Milestones
 - ❖ \$100 million – 1989
 - ❖ \$500 million – 1999
 - ❖ \$1 billion – 2002
 - ❖ \$1.5 billion – 2005
 - ❖ \$2 billion – 2006

Value Creation

Value creation proposition driven by

- ❖ Low cost deposit franchise
- ❖ Commercial lending activities supported by a presence in:
 - **San Francisco / San Jose**
 - **Sacramento**
 - **Stockton / Modesto / Merced**
- ❖ Local community support with 5% of net income reinvested into the communities CCOW serves
- ❖ Being open to consider new opportunities, both inside and outside “traditional” banking

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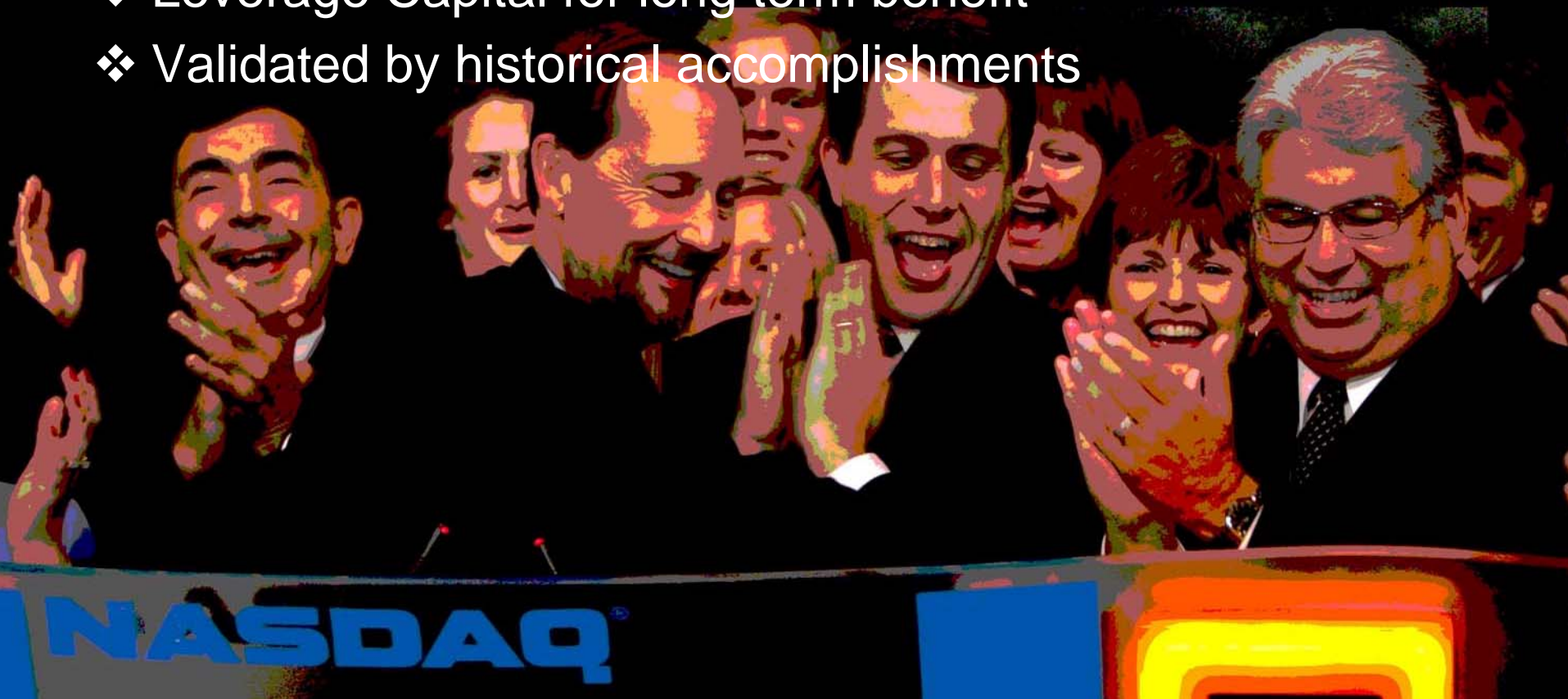
Strategic Focus

- ❖ Enhance infrastructure of Company to support \$5+ billion institution
- ❖ Complete de novo growth underway
 - 9 new branches since October 1, 2005
 - 29 branches by May 31, 2007
- ❖ Refocus incentives on low cost deposits
- ❖ Leverage Capital to maximize shareholder returns
- ❖ Over long term deliver 15% ROE and 12% EPS growth
- ❖ Pursue additional non-interest income
 - Expand fee revenue
 - Acquire insurance agency or agencies
 - Assemble/acquire international trade capability
 - Explore whole bank / branch acquisitions

INAS

Long Term Strategic Focus

- ❖ Not driven by quarter to quarter numbers
- ❖ Investing for the future: 5–10 year horizon
- ❖ Leverage Capital for long term benefit
- ❖ Validated by historical accomplishments



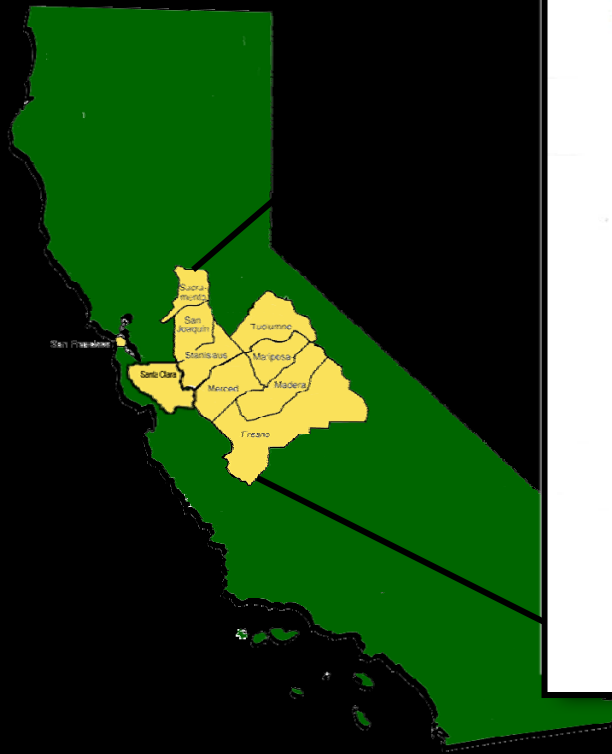
Market Area

29 Retail Branches
Serving 10 Counties



Market Area

7 Corporate Banking Centers Serving 10 Counties



California's Central Valley MSAs are Projected to Grow Among the Fastest in the State

	Total Population 2006	Population Growth 2000- 2006 (%)	Rank in CA	Population Growth 2006- 2011 (%)	Rank in CA	Median HH Income 2006	HH Income Growth 2000- 2006 (%)	Rank in CA	HH Income Growth 2006- 2011 (%)	Rank in CA
Stockton MSA	683,274	21.2	2	18.3	2	50,085	21.0	10	16.8	16
Merced MSA	248,832	18.2	4	14.2	5	41,972	18.2	29	14.3	30
Madera MSA	144,198	17.1	5	15.3	4	42,916	18.1	31	14.1	31
Modesto MSA	521,889	16.8	7	13.5	7	48,319	20.5	17	16.5	17
Fresno MSA	899,896	12.6	13	10.7	10	41,443	19.4	23	15.7	21
Median for MSAs	521,889	17.1		14.2		42,916	19.4		15.7	
California	37,236,136	9.9		8.0		57,776	21.3		17.0	
San Francisco MSA	4,299,212	4.3		2.7		76,520	25.1		20.0	

CCOW's footprint is focused on California Central Valley's strong growth characteristics with three out of the five top growth MSAs in the entire state coming from the region

Size of California's Central Valley in Terms of Deposits

As of 06/30/06 California's Central Valley has \$62.5 billion in deposits up for grabs—and continues to grow year over year*



Metropolitan Area

Size (Deposits)

Sacramento MSA

\$28.4 billion

Stockton MSA

\$7.2 billion

Modesto MSA

\$5.8 billion

Merced MSA

\$2 billion

Madera MSA

\$1.1 billion

Fresno MSA

\$8.9 billion

Visalia MSA

\$3.5 billion

Bakersfield MSA

\$5.5 billion

Central Valley

\$62.5 billion*

*As of June 2006

Madera MSA approximate location

Pacific Ocean

California's Central Valley MSAs are Poised to Experience a Dynamic M&A Environment





Market Share Data

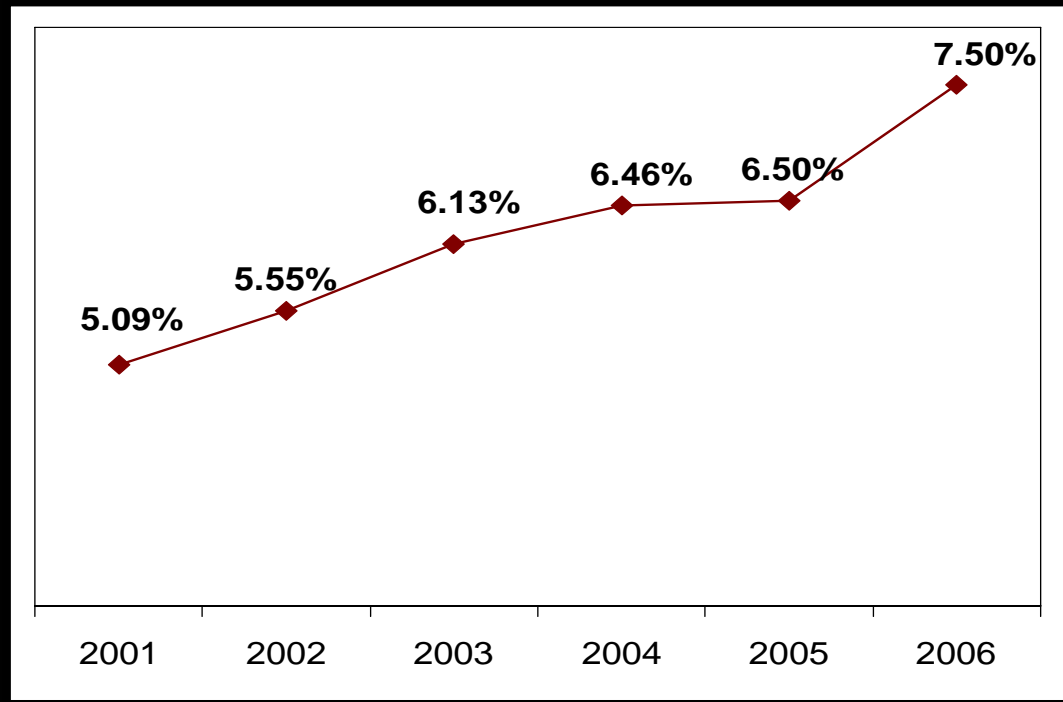
- ❖ County Bank has the highest market share in Merced County with close to 45% of all deposit dollars.
- ❖ As of June 30, 2006, County Bank ranks **#5 of 39** institutions in six county markets with 7.50% market share, up from 6.50% in 2005.

County	6/2005	6/2006
Fresno	1.37%	1.57%
Madera	3.16%	4.16%
Mariposa	45.22%	46.06%
Merced	38.69%	43.46%
Stanislaus	4.27%	4.75%
Tuolumne	3.36%	3.71%
TOTAL	6.50%	7.50%

**Merced County Market Share restated based on correction of data recorded by FDIC. Source: FDIC Market Share Report, June 2005 and June 2006.*

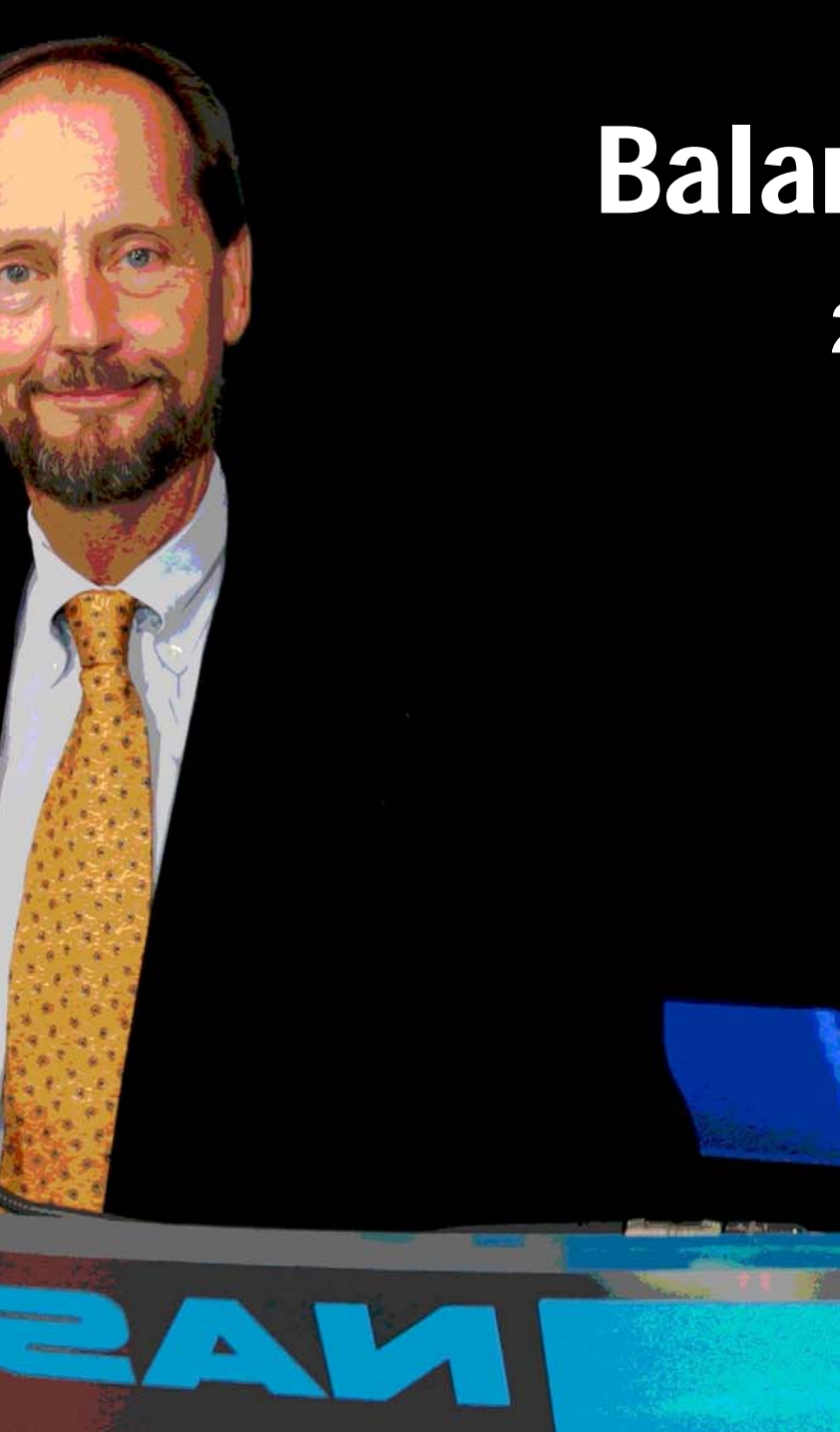
Market Share Progression

Cumulative Market Share in Major 6 Counties*



**Includes Fresno, Madera, Mariposa, Merced, Stanislaus, and Tuolumne Counties. Market share data from June 2000-2005 are restated to compensate for error in FDIC reporting of Merced County institutions.*





Balance Sheet Summary

2006 vs. 2005

	Dec 31, 2006	Change from 2005
Assets	\$1,962 Million	+11.7%
Earnings	\$22.7 Million	+8.2 %
Loans	\$1,225 Million	+14.9%
Deposits	\$1,615 Million	+15.0%
Shares Outstanding	10.76 Million	+1.75%
Book Value	\$13.71Share	+18.6%
Stock Price	\$32.09	-1.1%
Book Multiple	2.34	+16.7%
P/E	15.50	+4.1%



Balance Sheet Summary

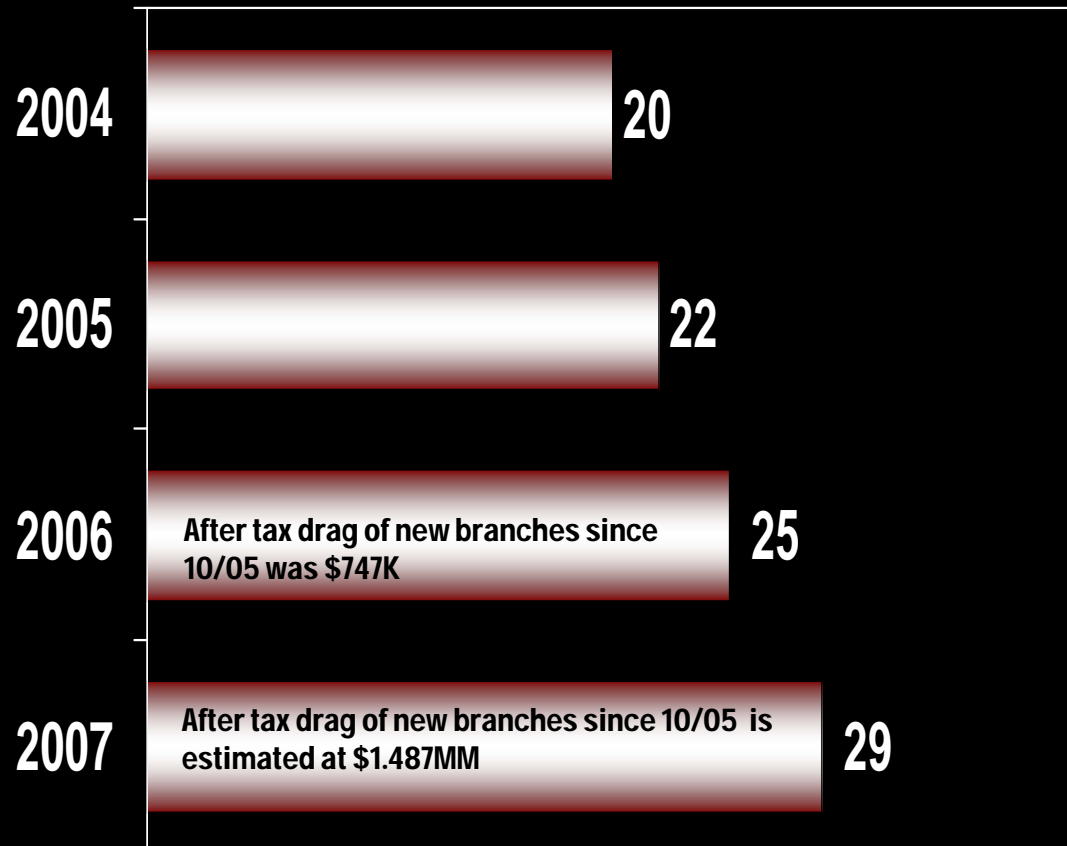
1st Qtr 2006 vs. 1st Qtr 2007

	March 31, 2007	Change from March 31, 2006
Assets	\$1,856 Million	+3.7%
Earnings	\$3.98 Million	-28.4 %
Loans	\$1,235 Million	+5.7%
Deposits	\$1,534 Million	+8.2%
Shares Outstanding	10.78 Million	+1.06%
Book Value	\$14.07 Share	+16.86%
Stock Price	\$26.55	-27.7%
Book Multiple	1.89	-38.0%
P/E	17.9	+1.42%



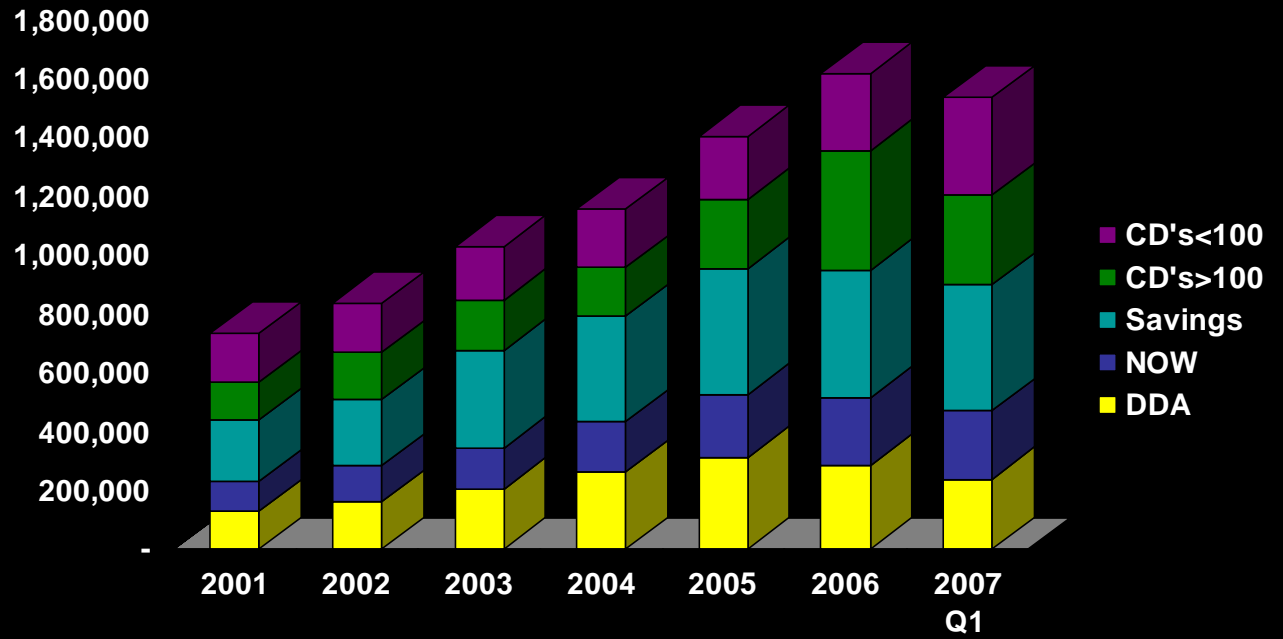
Rapid Growth

Number of Branches by Year





Deposit Sources

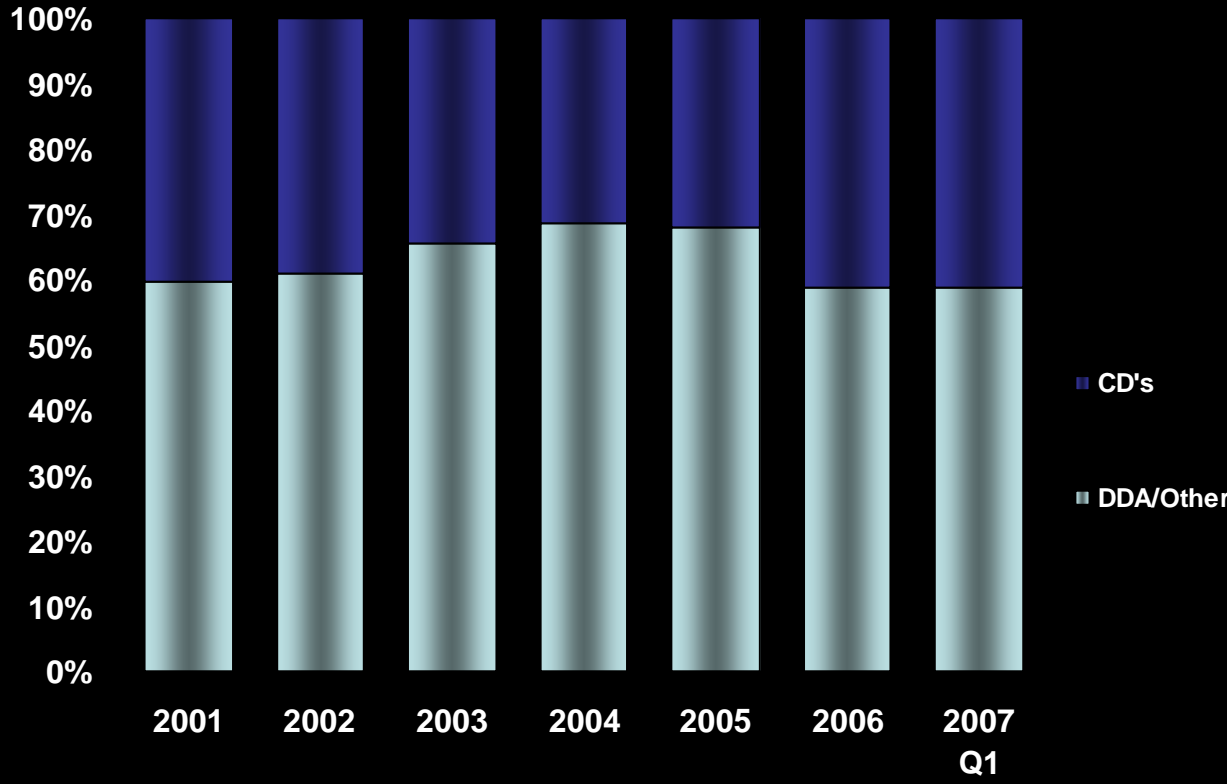


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*Dollar amounts in thousands

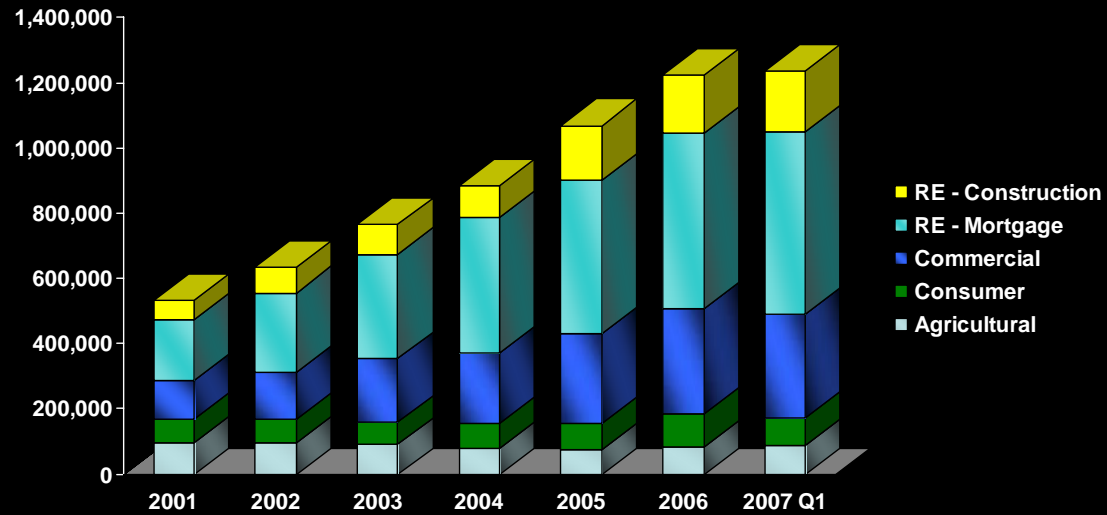
Deposit Mix

Historical Comparison





Loan Composition



*Dollar amounts in thousands

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Well-Diversified Loan Portfolio

As of March 31, 2007

-More than 70% of All Loans are Located Outside of Merced County

-\$68MM in Residential Real Estate Loans

-5.5% of Gross Loans

-\$4MM Mortgages and Liens

-No Sub-Prime Residential Loans

-\$21MM Home Equity Lines

-\$43MM Residential Construction

-\$87MM in Agriculture Loans

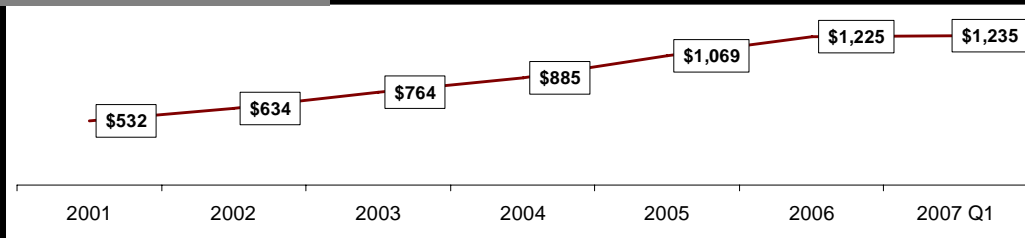
-7% of Gross Loans

-No Citrus or Poultry Exposures

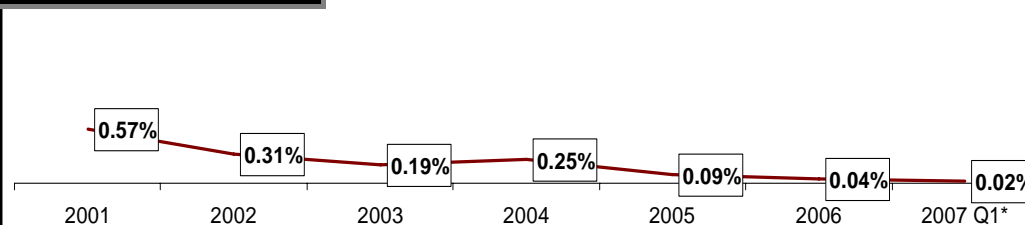


Loan Performance

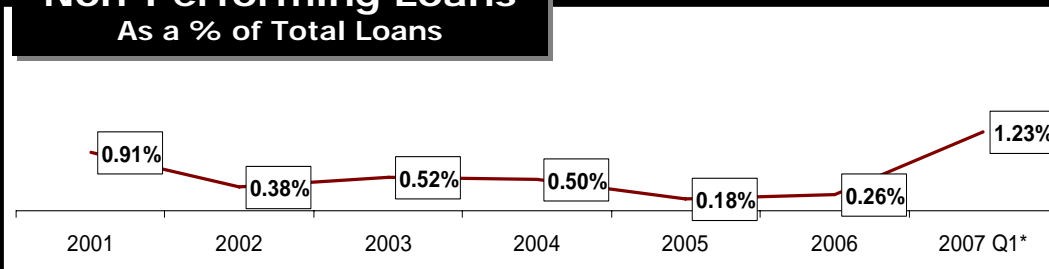
Loans (In Millions)



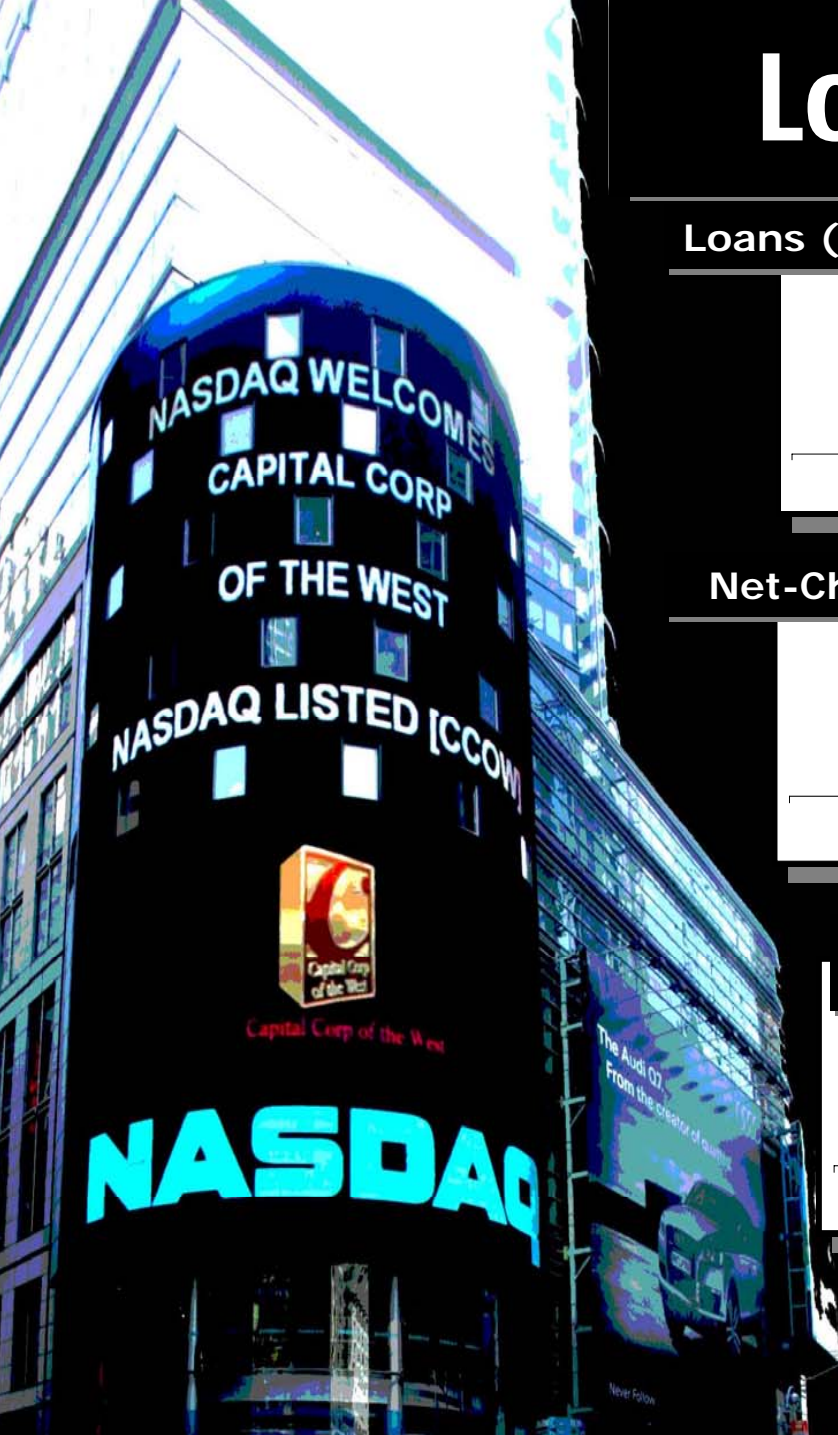
Net-Charge-Offs



Non-Performing Loans As a % of Total Loans

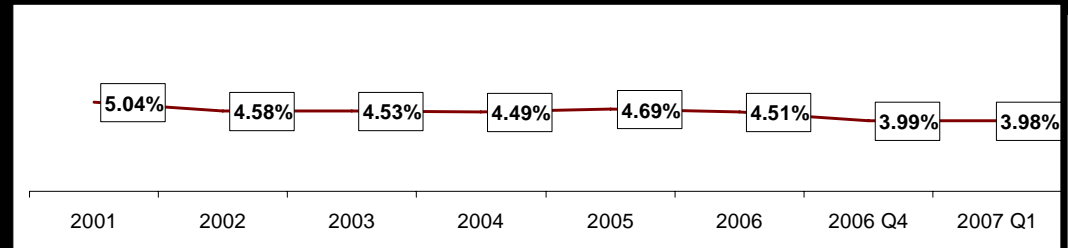


*One loan in the process of foreclosure represents 85% of total non-performing loans and no losses are currently anticipated.

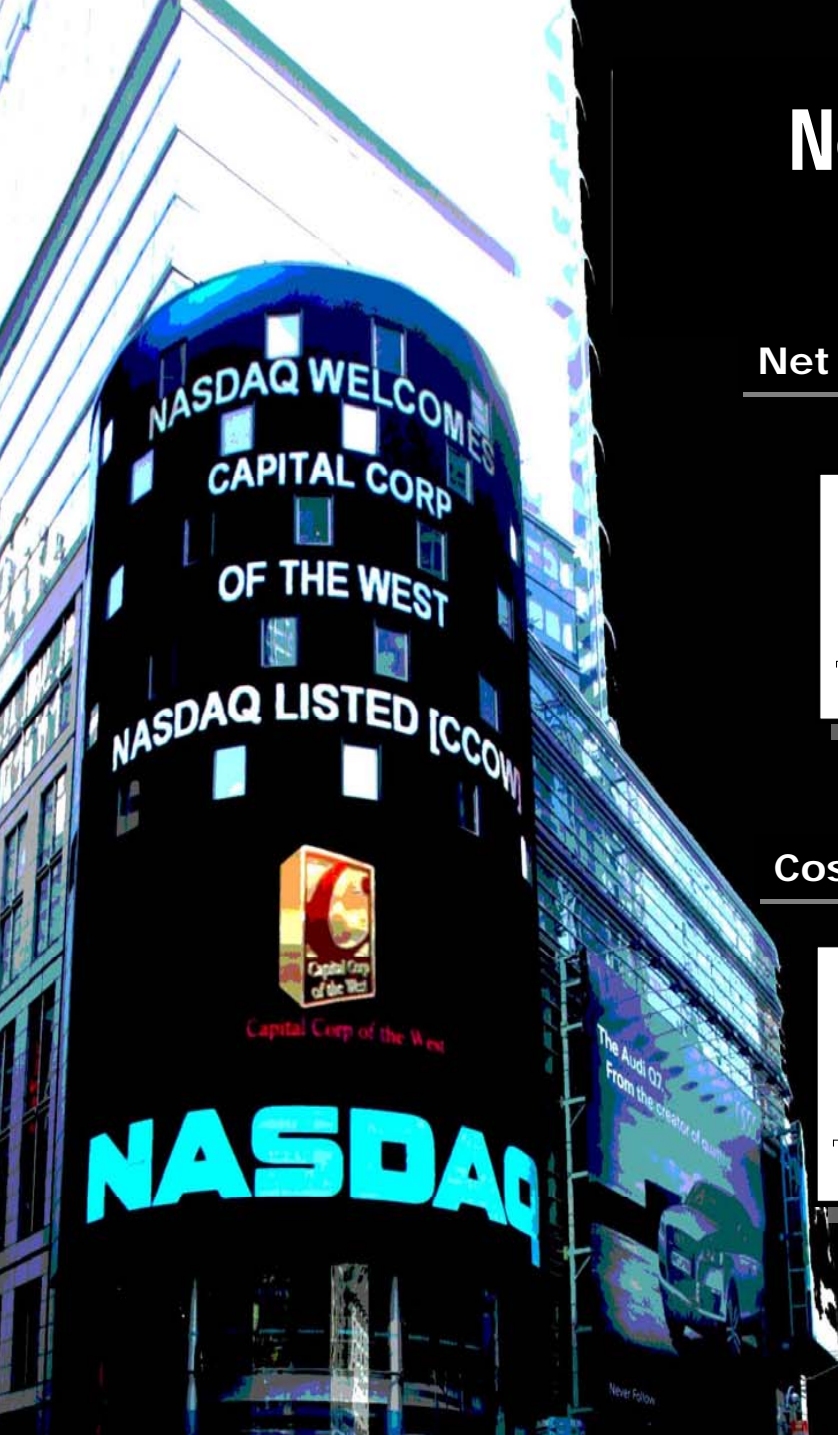
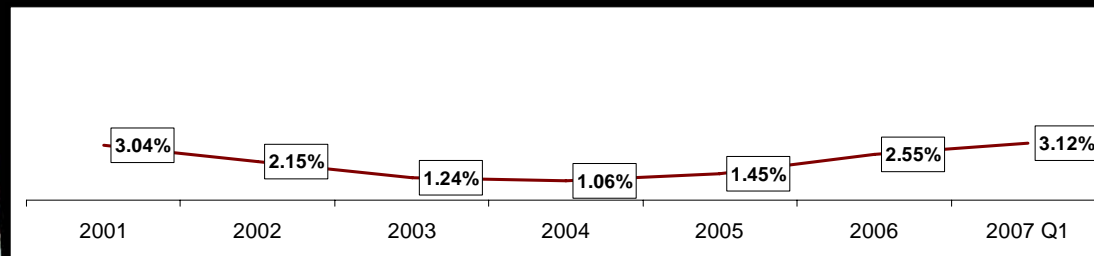


Net Interest Margin and Deposit Costs

Net Interest Margin

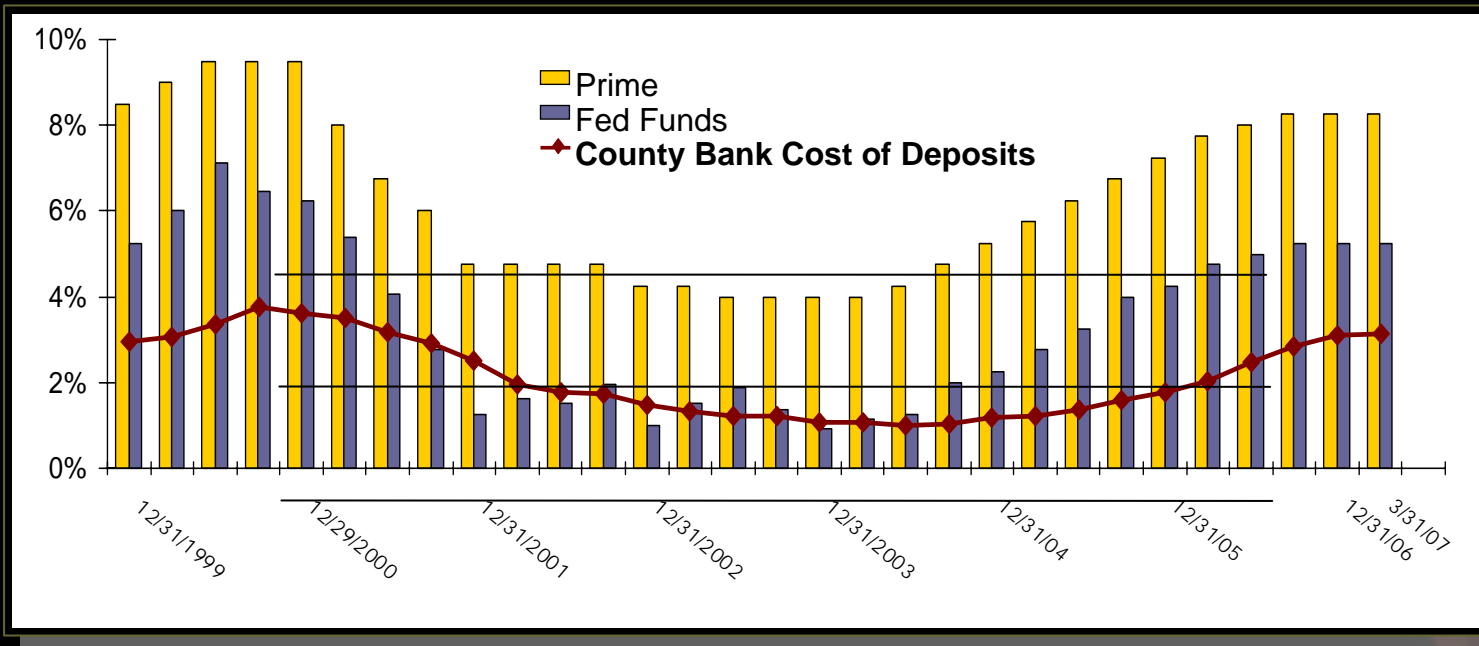


Cost of Deposits



Deposit Cost Performance

Cost of Funds Comparison

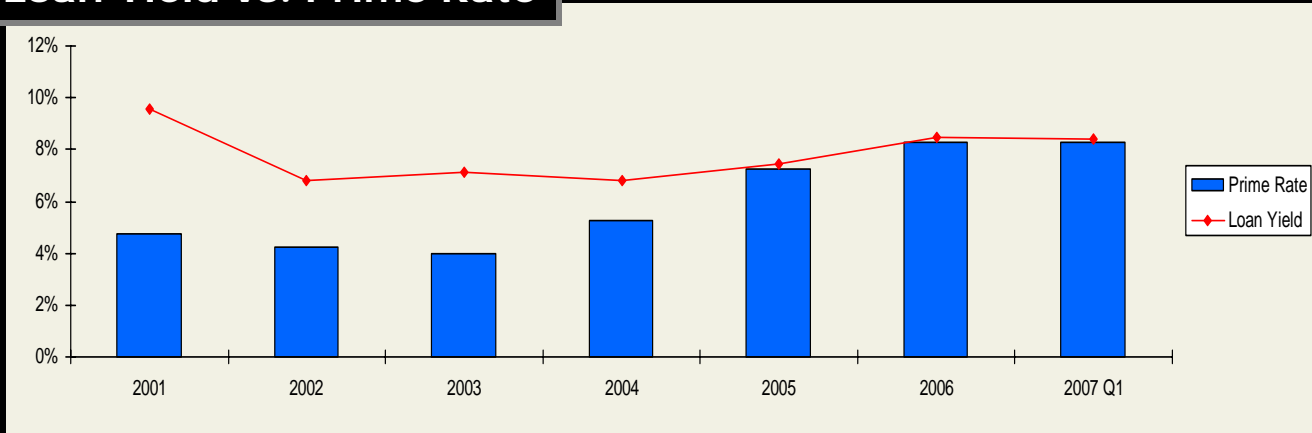


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Loan Yields

Loan Yield vs. Prime Rate

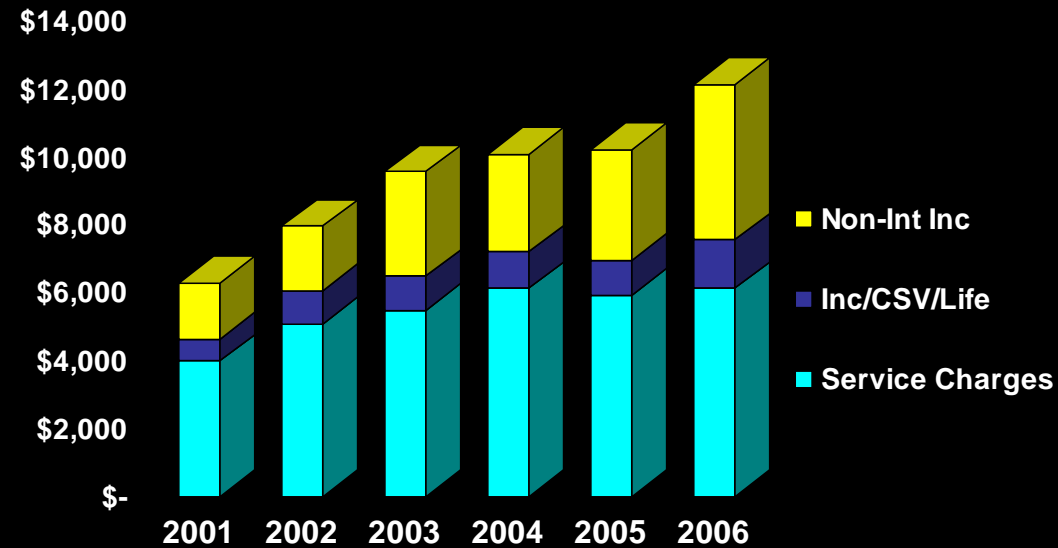


***Prime rate stated using the end of period rate, while loan yields are derived by using YTD average yield**



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Non-Interest Income



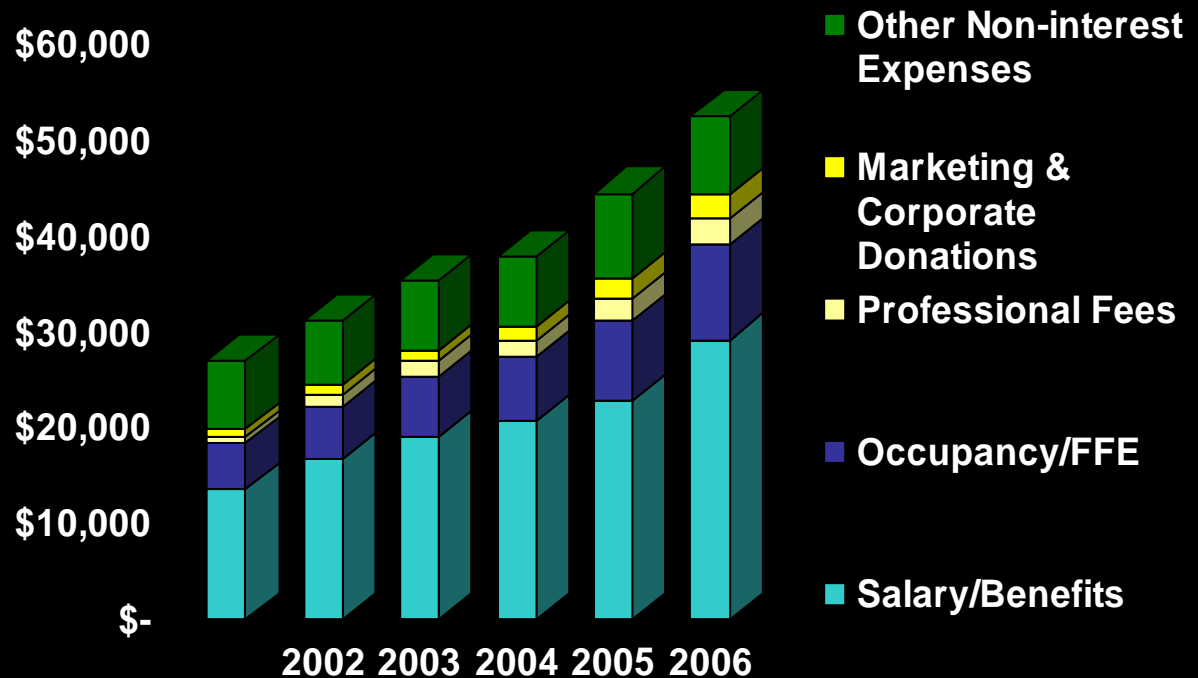
2007 Q1:	Non-Interest Income	\$ 845
	Ins/CSV Life	409
	Service Charges	<u>1,705</u>
	Total:	\$2,959

*Dollar amounts in thousands





Non-Interest Expense

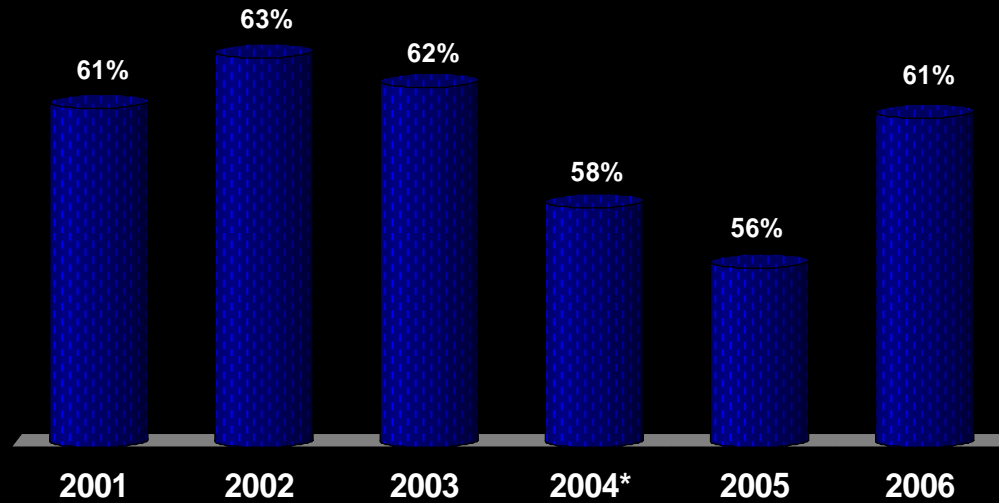


2007 Q1:	Other Non-interest Expenses	\$ 2,067
	Marketing & Donations	493
	Professional Fees	811
	Occupancy/FFE	2,728
	Salary Benefits	<u>7,808</u>
	Total:	\$13,907

*Dollar amounts in thousands

2AM

Efficiency Ratio



2007 Q1: 71%

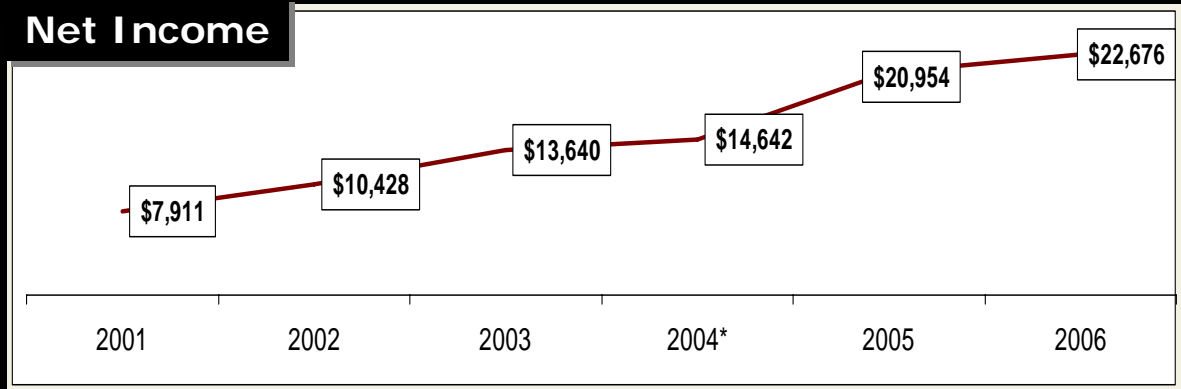
*With extraordinary item would have been 62%





Net Income and Return on Equity

Net Income

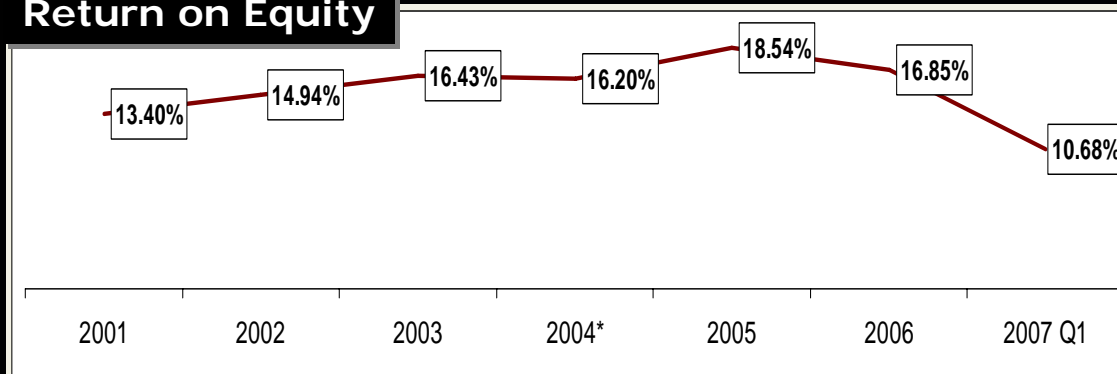


2007 Q1: \$3,976

*With extraordinary items: 2004 = \$12,323

**Dollar amounts in thousands

Return on Equity

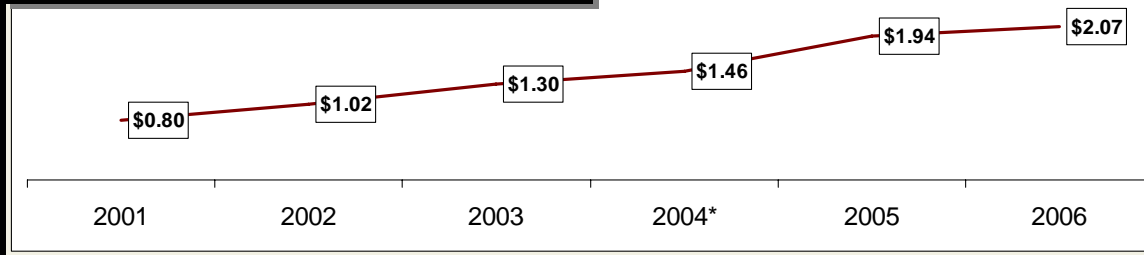


*With extraordinary items: 2004 = 12.69%



Earnings Per Share and EPS Growth

Earnings Per Share (Diluted)

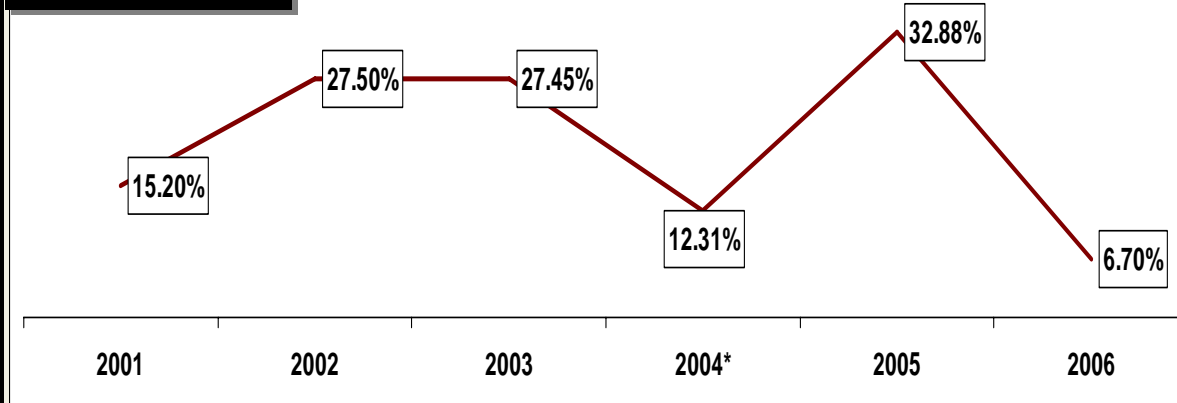


2007 Q1: \$0.36

*With extraordinary Items: 2004 = \$1.15

*

EPS Growth



2007 Q1 (Annualized): -28.50%

*With extraordinary Items: 2004 = (11.5%)

2AM

Potential Growth Catalysts- Merced County

Wal-Mart Regional Distribution Center

- ❖ 900 new jobs

Riverside Motor Sports Speedway

- ❖ Multi-track motor sports venue, 1200 new jobs
- ❖ Projected \$180 million a year in new Merced County business revenue

UC Merced



RAM

UC Merced Update

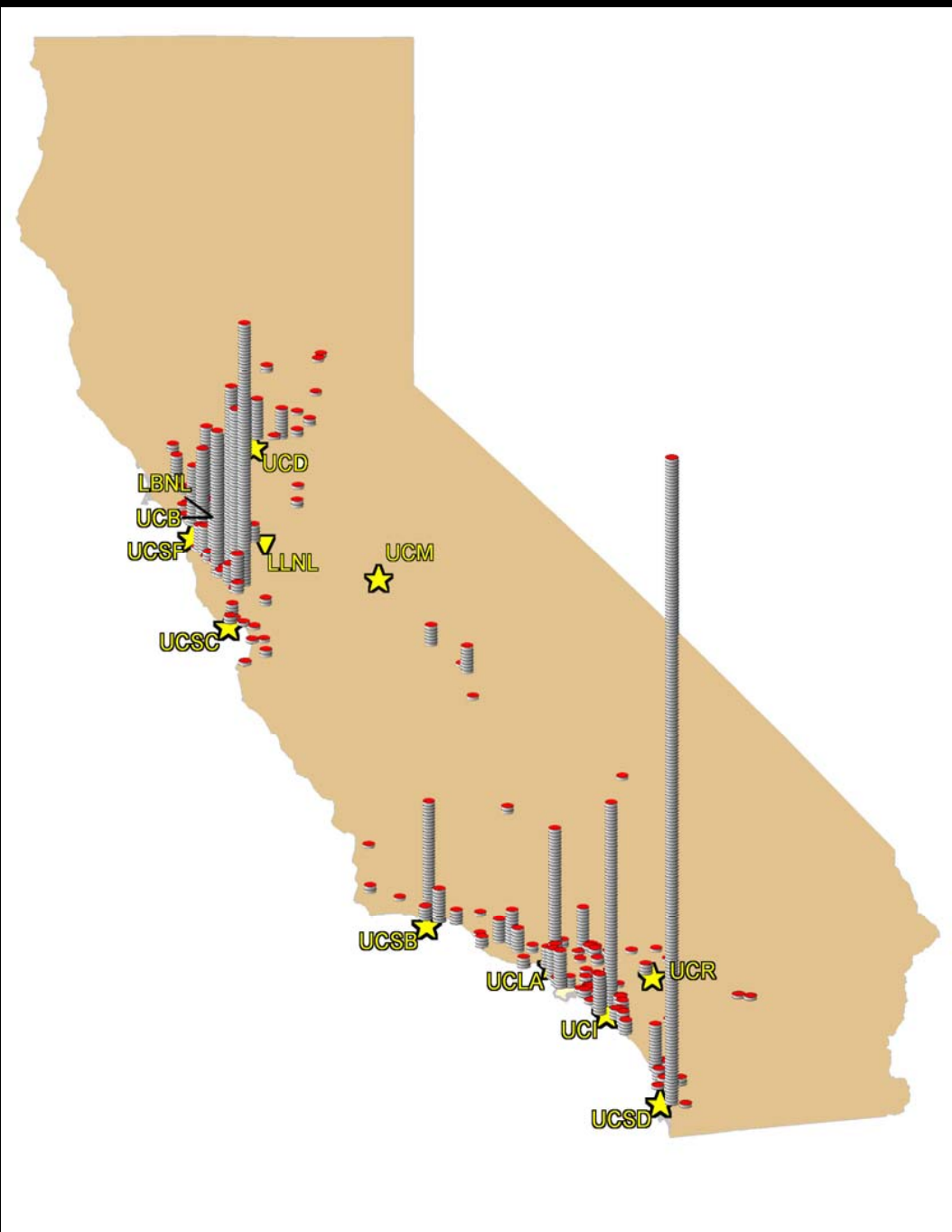
- ❖ After 20 years of planning: Opened Fall 2005
- ❖ Will likely become Merced County's largest industry over next 10-15 years
- ❖ When built out, it will employ:
 - 14,000 staff / ancillary jobs
 - 25,000 students
- ❖ CCOW Board/Management in leadership roles
- ❖ Primary benefit likely to be industries established to develop new patents created



1,320 California R&D-Intensive Firms Spawned by UC Research



UC Merced: R&D Growth





Key to Our Success -

“It is our Management’s and Board’s responsibility to take good care of our Team Members; in turn, our Team Members take good care of our Customers; the result is that our Shareholders are rewarded and our communities prosper.”

Tom Hawker

RAM

Proverbs 15:22

“Plans fail for lack of counsel, but with many advisers they succeed.”





***Thank you for your confidence and
investment in CCOW !***

NASDAQ Listed

Capital Corp of the West

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For additional information,
contact Capital Corp of the West at (209)725-2276
or visit our web site at <http://www.ccow.com>.