



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Mail Stop 3720

June 13, 2007

**Via U.S. Mail and Fax (201-569-4595)**

Mr. Mitch Cohen  
Chief Financial Officer  
Asta Funding, Inc.  
210 Sylvan Avenue  
Englewood Cliffs, NJ 07632

RE: **Asta Funding, Inc.**  
**Form 10-K for Fiscal Year Ended September 30, 2006**  
**Filed December 14, 2006**

**Form 10-Q for Fiscal Quarter Ended December 31, 2006**  
**File No. 0-26906**

Dear Mr. Cohen:

The Division of Corporation Finance has completed its review of your Form 10-K and related filings and does not, at this time, have any further comments.

Sincerely,

Larry Spigel  
Assistant Director