

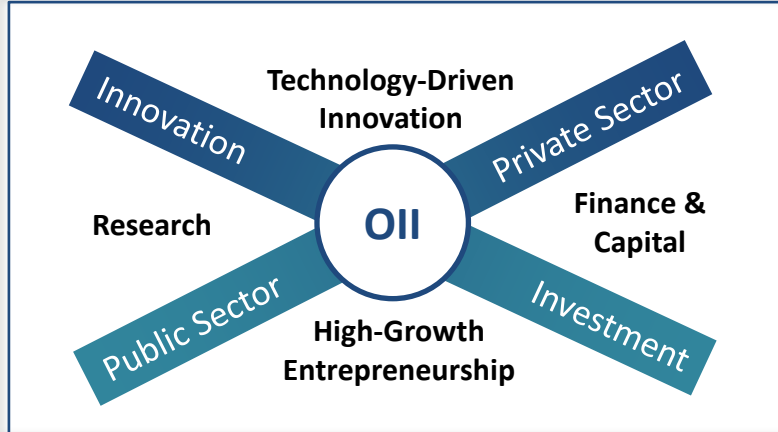
U.S. Small Business
Administration Office of
Investment and Innovation



Office of Investment and Innovation @30,000 Feet

SBA's Office of Investment and Innovation (OII) leads programs that provide the high-growth small business community with access to two things: financial capital and R&D funds to develop commercially viable innovations.

Our work is underpinned by public-private partnerships that operate on or along a very dynamic and economically important intersection.



Small Business Investment Company (SBIC) Program is an investment program that increases access to capital for growth stage businesses
\$4 billion authorization per year | \$26 billion of assets under management | 303 active SBICs

Small Business Innovation Research (SBIR) and Small Technology Transfer Research (STTR) programs support the R&D and financing of cutting-edge technologies
~\$42 billion since inception | ~\$2.5 billion annual set aside | >150,000 awards granted | ~10 patents per day

Innovation Programs - Support the American high growth entrepreneurial ecosystem
Multi-million dollar Accelerator and Incubator Competition | Start-Up America | Crowdfunding



SBIC Program → Outreach and Impact

The SBIC is one of the largest fund-of-funds in the United States and can invest up to \$4 billion annually. The SBIC program issues debt to venture capitalists, private equity funds and other vehicles that invest in America's small, but scaling, businesses. Over the past five years, the program has channeled more than \$21 billion of capital to more than 6,400 U.S. small businesses spanning a variety of industries across the country. Some of America's most iconic brands, including those you see below, have received funding from SBICs.

Key Program Statistics:

- 303 licensees managing over \$26 billion in assets
- Provided \$6.2 billion in financing to 1,200 small businesses in 2015
- Helped to sustain 130,000 jobs just in the past year

Outreach Activities:

- Hosted and attended over 50 unique events in 2016
- SBICs in 34 states
- Commissioned Library of Congress to study diversity in the SBIC program





SBIR Program → Outreach and Impact

The Small Business Innovation Research (SBIR) program is a competitive awards-based program that enables small businesses to explore their technological and market potential. 11 different federal agencies participate in the program, including: DoD, DOE, HHS, NSF, NASA, DOC, USDA, EPA, DOT, ED, and DHS. Collectively the agencies award ~\$2.5 billion a year in research grants to small innovative technology businesses.

Key Program Statistics:

- 5,000 awards granted per year
- 70,000 patents created
- \$41 billion invested since program inception in 1982

Outreach Activities

- Road tour across 20 states to connect local innovators to federal SBIR program managers
- Provided \$6.2 billion in financing to 1,200 small businesses in 2015
- Helped to sustain 130,000 jobs just in the past year



Growth Accelerator Fund Competition → Outreach and Impact

The Growth Accelerator Fund Competition is a yearly initiative with the goal of supporting organizations that seek to foster startup and entrepreneurial ecosystems across the country. Specifically, the competition looks to award organizations that are supporting startup growth in underserved geographies and demographics groups. Since 2014, the SBA has made 223 awards totaling over \$11 million dollars to organizations in 47 states plus the District of Columbia and Puerto Rico.

Key Program Statistics:

- Deployed more than \$11 million in \$50,000 grants to 207 organizations
- 14,158 jobs created or sustained from 2014 and 2015 alone
- Awards in 2014 and 2015 went to organizations that supported 3,437 startups

Outreach Activities

- Partnered internally with offices focused on Native American and Veteran Affairs to better reach those target constituencies
- Partnered with four federal agencies to augment total awards and reach broader audiences
- Focus on finding organizations that support women and diverse entrepreneurs





ONBOARD → Outreach and Impact

ONBOARD is a partnership between the U.S. Small Business Administration, LinkedIn and a growing number of professional organizations passionate about addressing the lack of women and underrepresented talent in the leadership of U.S. small businesses. This initiative aims to increase the number of underrepresented groups on corporate boards and C-suites of high growth small businesses, particularly those in which SBICs invest.

Key ONBOARD Facts:

- 17 official partner organizations
- An online platform created and maintained by SBA and LinkedIn that connects corporations with potential new board members
- Gender and racially diverse professionals, are added to the platform each day through the recommendations of leading organizations concerned with diversity in the arenas of private equity, venture capital and alternative.
- Top tier talent will be accessible via this LinkedIn platform to corporations, small businesses, investors and members of associations

