

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 77624 / April 14, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16757

In the Matter of	:	ORDER APPOINTING FUND
	:	PLAN ADMINISTRATOR AND
Citigroup Alternative Investment LLC	:	SETTING ADMINISTRATOR
and Citigroup Global Markets Inc.	:	BOND AMOUNT
	:	
Respondents.	:	

On August 17, 2015, the Commission issued an order ("Order") finding that Citigroup Alternative Investment LLC and Citigroup Global Markets Inc. ("Respondents") violated the federal securities laws.¹ Pursuant to the Order, Respondents paid disgorgement of \$139,950,239.00 and prejudgment interest of \$39,612,089.00. A disgorgement fund has been created for distribution to harmed investors. The disgorgement fund consists of \$179,562,328 paid by Respondents.

The Division of Enforcement now seeks the appointment of Garden City Group as the fund plan administrator and requests that the fund plan administrator's bond be set at \$179,562,328 as required by Rules 1105(a) and 1105(c) of the Commission's Rules on Fair Fund and Disgorgement Plans ("Rules").² Garden City Group is included in the Commission's approved pool of administrators.

¹ *Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Section 15(b)(4) of the Securities Exchange Act of 1934, and Sections 203(e) and (k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order*, Securities Act Release No. 9893 (August 17, 2015).

² 17 C.F.R. §§ 201.1105 (a) and 201.1105(c).

Accordingly, pursuant to Rules 1105(a) and 1105(c), it is hereby ORDERED that Garden City Group is appointed as the fund plan administrator and shall obtain a bond in accordance with Rule 1105(c) in the amount of \$179,562,328.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.³

Brent J. Fields
Secretary

³ 17 C.F.R. § 200.30-4(a)(17).