

## Rule G-12: Uniform Practice

(a) – (j) No change.

(k) Same-day allocation, confirmation, and affirmation.

(i) For purposes of this section (k) only, the terms “confirmation,” “affirmation” and “allocation” shall have the same meaning as used in the Securities Exchange Act Rule 15c-2.

(ii) Any broker, dealer or municipal securities dealer engaging in the allocation, confirmation, or affirmation process with another party or parties to achieve settlement of a municipal securities transaction required to be settled on the first business day following the trade date under Rule G-12(b)(ii)(B) or G-15(b)(ii)(B) shall:

(A) Enter into a written agreement with the relevant parties to ensure completion of the allocation, confirmation, affirmation, or any combination thereof, for the transaction as soon as technologically practicable and no later than the end of the day on trade date in such form as necessary to achieve settlement of the transaction; or

(B) Establish, maintain, and enforce written policies and procedures reasonably designed to ensure completion of the allocation, confirmation, affirmation, or any combination thereof, for the transaction as soon as technologically practicable and no later than the end of the day on trade date in such form as necessary to achieve settlement of the transaction.

(iii) To ensure completion of the allocation, confirmation, affirmation, or any combination thereof for the transaction as soon as technologically practicable and no later than the end of the day on trade date, the reasonably designed written policies and procedures required by section (k)(ii)(B) of this rule shall:

(A) Identify and describe any technology systems, operations, and processes that the broker, dealer or municipal securities dealer uses to coordinate with other relevant parties, including investment advisers and custodians, to ensure completion of the allocation, confirmation, or affirmation process for the transaction;

(B) Set target time frames on trade date for completing the allocation, confirmation, and affirmation for the transaction;

(C) Describe the procedures that the broker, dealer or municipal securities dealer will follow to ensure the prompt communication of trade information, investigate any discrepancies in trade information, and adjust trade information to help ensure that the allocation, confirmation, and affirmation can be completed by the target time frames on trade date;

(D) Describe how the broker, dealer or municipal securities dealer plans to identify and address delays if another party, including an investment adviser or a custodian, is not promptly completing the allocation or affirmation for the transaction, or if the broker, dealer or municipal securities dealer experiences delays in promptly completing the confirmation; and

(E) Measure, monitor, and document the rates of allocations, confirmations, and affirmations completed as soon as technologically practicable and no later than the end of the day on trade date.