EXHIBIT K

Exhibit Request:

This Exhibit is applicable only to exchanges that have one or more owners, shareholders, or partners that are not also members of the exchange. If the exchange is a corporation, please provide a list of each shareholder that directly owns 5% or more of a class of a voting security of the applicant. If the exchange is a partnership, please provide a list of all general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of the partnership's capital. For each of the persons listed in the Exhibit K, please provide the following:

- 1. Full legal name;
- 2. Title or Status;
- 3. Date title or status was acquired;
- 4. Approximate ownership interest; and
- 5. Whether the person has control, a term that is defined in the instructions to this Form.

Response:

Miami International Holdings, Inc. owns 100% of MIAX Sapphire, LLC. Miami International Holdings, Inc. exercises "control" over the Exchange, as that term is defined in the Form 1 instructions. MIAX Sapphire, LLC became a wholly-owned subsidiary of Miami International Holdings, Inc. on April 18, 2023.