

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92102 / June 3, 2021

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-58

In the Matter of the Claim for an Award

in connection with

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Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued Preliminary Determinations recommending that Claimant ^{Redacted} (“Claimant”) receive a whistleblower award in the amount of ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in ^{Redacted} (“Covered Action”) and ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in a related ^{Redacted} action ^{Redacted} (“Related Action”)¹ for a total award to the Claimant of over \$180,000.

The recommendation of the CRS is adopted. The record demonstrates that Claimant voluntarily provided original information to the Commission and to ^{Redacted} (the “Other Agency”), and that ^{Redacted}

¹ The Related Action constitutes a “related action” to the Covered Action within the meaning of Section 21F(a)(5) of the Securities Exchange Act of 1934 (“Exchange Act”), 15 U.S.C. § 78u-6(a)(5), and Rule 21F-3(b) promulgated thereunder, 17 C.F.R. § 240.21F-3(b), as a judicial action that was brought by the ^{Redacted} and is based on the same original information that the whistleblower voluntarily provided to the Commission, and that led the Commission to obtain monetary sanctions totaling more than \$1,000,000.

this original information led to the successful enforcement of both the Covered Action and the Related Action.²

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In reaching this determination, the Commission considered that (i) Claimant alerted the Commission to fraudulent conduct in a new geographic area the Commission was previously unaware of, (ii) Claimant participated in a voluntary interview with Commission staff and provided documents that assisted the Commission in its investigation, saving Commission time and resources, (iii) Claimant provided a declaration in support of Redacted ; and (iv) there was substantial law enforcement interest in the information provided, as it related to Redacted

The Commission shared Claimant's information with the Other Agency, which commenced a Related Action concerning the same fraudulent conduct that formed the factual basis for the Covered Action. We find that the contributions made by Claimant to the Covered Action are similar to Claimant's contributions to the success of the Related Action, and, therefore, it is appropriate that Claimant receive the same award percentage for both actions.

Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (** %) of the monetary sanctions collected in the Covered Action, and ***

² See Exchange Act Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3, 17 C.F.R. § 240.21F-3.

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percent (^{***} %) of the monetary sanctions collected in the Related Action, as well as any monetary sanctions collected in either action after the date of this Order.

By the Commission.

Vanessa A. Countryman
Secretary