## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

## Securities Exchange Act of 1934 Release No. 64650 / June 13, 2011

Administrative Proceeding File No. 3-12341

In the Matter of	:
WEISS RESEARCH, INC.,	:
MARTIN WEISS, AND	:
LAWRENCE EDELSON	:
Respondents.	:
	:
	:

## ORDER APPROVING APPLICATION OF DISTRIBUTION ADMINISTRATOR FOR FEES AND EXPENSES

On June 22, 2006, the Commission instituted settled administrative proceedings against Weiss Research, Inc., Martin Weiss, and Lawrence Edelson (collectively, "Respondents") for violations of the Investment Advisers Act of 1940 in connection with their operation of an unregistered investment adviser and the production and distribution of materially false and misleading marketing materials. See Order Instituting Public Administrative and Cease-and-Desist Proceedings, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order Pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 (Advisers Act Rel. No. 2525) (June 22, 2006) ("Order"). Among other things, the Commission ordered the Respondents to pay a total of \$2,166,142 in disgorgement, prejudgment interest, and penalties, and authorized the creation of a Fair Fund to distribute this money to the harmed investors.

On July 5, 2007, the Commission published a notice of the Distribution Plan ("Plan") proposed by the Division of Enforcement in connection with this proceeding (Exchange Act Rel. No. 56011). No comments were received. On August 23, 2007, the Commission approved the Plan. <u>Order Approving Distribution Plan</u> (Exchange Act Rel. No. 56310). On April 22, 2009, the Commission issued an order authorizing the distribution of \$1,462,208 to harmed investors in accordance with the Plan. <u>Order Directing Disbursement of Fair Fund</u> (Exchange Act Rel. No. 59813).

The Administrator has submitted invoices dated August 27, 2010 and January 18, 2011, detailing his fees and expenses. The Commission staff, having reviewed the invoices, finds the total fees and expenses of \$13,402.19 to be reasonable and in accordance with the Plan. The Commission staff has requested that the Commission authorize payment of the Administrator's fees and expenses in the amount of \$13,402.19 from the Fair Fund.

Accordingly, IT IS HEREBY ORDERED, pursuant to Rule 1105(d) of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F. R. § 201.1105(d), that the Administrator's current fees and expenses in the amount of \$13,402.19 be paid from the Fair Fund.

By the Commission.

Elizabeth M. Murphy Secretary