

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 96437 / December 1, 2022

ADMINISTRATIVE PROCEEDING
File No. 3-20173

In the Matter of	:	
	:	
Mancera, S.C., Alejandro Valdez	:	ORDER APPOINTING FUND
Mendoza, C.P., and Angel Radames	:	ADMINISTRATOR AND SETTING
Corral Nieblas, C.P.,	:	ADMINISTRATOR BOND
	:	AMOUNT
Respondents.	:	

On December 17, 2020, the Securities and Exchange Commission (the “Commission”) issued an Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Sections 4C and 21C of the Securities Exchange Act of 1934 and Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “Order”)¹ against Mancera, S.C., Alejandro Valdez Mendoza, C.P., and Angel Radames Corral Nieblas, C.P. (collectively, the “Respondents”). In the Order, the Commission found improper professional conduct and violations of the federal securities laws by the Respondents during Mancera’s audits of the 2010, 2011 and 2012 financial statements of Desarrolladora Homex, SAB de CV, a homebuilder headquartered in Sinaloa, Mexico. Among other things, the Commission ordered Mancera to pay \$950,000.00 in disgorgement, \$139,926.43 in prejudgment interest, and a \$500,000.00 civil money penalty, for a total of \$1,589,926.43, to the Commission. The Commission also created a Fair Fund, pursuant to

¹ Exchange Act Rel. No. 90699 (Dec. 17, 2020).

Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalty paid, along with the disgorgement and interest paid, can be distributed to harmed investors (the “Fair Fund”).

The Division of Enforcement now seeks the appointment of Angeion Group, LLC (“Angeion”) as the fund administrator. Angeion is not included in the Commission’s approved pool of administrators. However, appointing Angeion will result in significant economies of time and expense because Angeion served as class administrator in a class action distribution arising out of the same conduct and occurring at similar time periods (*Tames v. Desarrolladora Homex, S.A.B.de C.V. et al.*, 2:17-cv-01416-ADS-ARL (E.D.N.Y. filed March 14, 2017)).

Accordingly, it is hereby ORDERED, that Angeion is hereby appointed as fund administrator, pursuant to Rule 1105(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans (the “Commission’s Rules”),² and the administrator shall obtain a bond in the amount of \$1,589,926.43, in accordance with Rule 1105(c) of the Commission’s Rules.³

By the Commission.

Vanessa A. Countryman
Secretary

² 17 C.F.R. § 201.1105(a).

³ 17 C.F.R. § 201.1105(c).