

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 87396 / October 24, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-19334

In the Matter of

MVP Manager LLC,

Respondent.

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EXTENSION ORDER

The Division of Enforcement (“Division”) has requested an extension of time until March 31, 2020 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On August 13, 2019, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 203(e) and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”)¹ against MVP Manager LLC (the “Respondent”). The Order required the Respondent to pay a total of \$249,740.30 in disgorgement, prejudgment interest, and a civil money penalty to the Commission. The Commission also established a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the civil money penalty, along with the disgorgement and interest, can be distributed to harmed investors.

In its request for an extension of time, the Division states that it needs time to solicit and evaluate fund administrator proposals, develop the distribution methodology, and develop the plan of distribution.

¹ Advisers Act Rel. No. 5319 (Aug. 13, 2019).

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until March 31, 2020 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Vanessa A. Countryman
Secretary