

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934

Release No. 82680 / February 9, 2018

ADMINISTRATIVE PROCEEDING

File No. 3-16757

In the Matter of

**Citigroup Alternative Investment LLC and
Citigroup Global Markets Inc.**

Respondents.

**ORDER EXTENDING TIME TO
ENTER AN ORDER APPROVING OR
DISAPPROVING PLAN OF
DISTRIBUTION**

On September 11, 2017, pursuant to Rule 1103 of the United States Securities and Exchange Commission's ("Commission") Rules on Fair Fund and Disgorgement Plans ("Rules"), 17 C.F.R. § 201.1103, the Commission published a Notice of Proposed Plan of Distribution and Opportunity to Comment ("Notice")¹ for the distribution of monies placed into a Fair Fund in the above-captioned matter. The Notice invited public comment on the proposed plan of distribution ("Plan") through October 11, 2017, and the Commission received public comments that raised various issues.

Rule 1104 of the Rules, 17 C.F.R. § 201.1104, provides in relevant part, "[t]he order approving or disapproving the plan should be entered within 30 days after the end of the final period allowed for comments on the proposed plan unless the Commission or the hearing officer, by written order, allows a longer period for good cause shown."

On November 9, 2017, the Secretary, pursuant to delegated authority, issued an order extending the time to enter an order approving or disapproving the Plan until February 12, 2018.²

¹ Exchange Act Rel. No. 81570 (Sept. 11, 2017).

² Exchange Act Rel. No. 82047 (Nov. 9, 2017).

The Division states that additional time is needed to allow for further Commission review and issuance of an order, and therefore, good cause has been shown to enter an order extending time to approve or disapprove the Plan until March 30, 2018.

Accordingly, IT IS ORDERED that pursuant to Rule 1104 of the Rules,³ for good cause shown, the time for entering an order approving or disapproving the Plan is extended to March 30, 2018.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

³ 17 C.F.R. § 201.1104.