

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 78133 / June 22, 2016

ADMINISTRATIVE PROCEEDING  
File No. 3-16575

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In the Matter of	:	
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	:	
Computer Sciences Corporation,	:	ORDER APPOINTING FUND PLAN
Michael Laphen, Michael Mancuso,	:	ADMINISTRATOR AND SETTING
Wayne Banks, Claus Zilmer, and Paul	:	BOND AMOUNT
Wakefield	:	
	:	
	:	
	:	
Respondents.	:	

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On June 5, 2015, the Commission issued an order (“Order”) finding that Computer Sciences Corporation (“CSC”), Michael Laphen (“Laphen”), Michael Mancuso (“Mancuso”), Wayne Banks (“Banks”), Claus Zilmer (“Zilmer”), and Paul Wakefield (“Wakefield”) (collectively, “Respondents”) violated the federal securities laws.<sup>1</sup> Pursuant to the Order, CSC paid a civil money penalty of \$190,000,000; Laphen paid a civil money penalty of \$750,000; Mancuso paid a civil money penalty of \$175,000; and Banks paid disgorgement of \$10,990 and prejudgment interest of \$2,400. The Order also created a fair fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act, as amended, for the distribution to harmed investors (“Computer Sciences Fair Fund”).

Additionally, in two related district court actions, defendant Wilfred Robert Sutcliffe<sup>2</sup> (“Sutcliffe”) was ordered to pay disgorgement of \$6,003.33 and prejudgment interest of

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<sup>1</sup> Securities Act Rel. No. 9804 (June 5, 2015).

<sup>2</sup> *Securities and Exchange Commission v. Wilfred Sutcliffe*, No. 15-cv-4340 (RJS) (S.D.N.Y. Sept. 9, 2015).

\$1,060.62 and Edward Parker<sup>3</sup> (“Parker”) was ordered to pay disgorgement of \$2,800 and prejudgment interest of \$750. Per their final judgments, payments made by Sutcliffe and Parker were paid to the Commission and transferred into the Computer Sciences Fair Fund. In total, \$190,948,983.95<sup>4</sup> was paid into the Computer Sciences Fair Fund.

The Division of Enforcement now seeks the appointment of Garden City Group, LLC as the fund plan administrator and requests that the administrator’s bond be set at \$190,948,983.95, as required by Rules 1105(a) and 1105(c) of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Rules”).<sup>5</sup> Garden City Group, LLC is included in the Commission’s approved pool of administrators.

Accordingly, pursuant to Rules 1105(a) and 1105(c), it is hereby ORDERED that Garden City Group, LLC is appointed as the fund plan administrator and shall obtain a bond in accordance with Rule 1105(c) in the amount of \$190,948,983.95

For the Commission, by the Division of Enforcement, pursuant to delegated authority.<sup>6</sup>

Brent J. Fields  
Secretary

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<sup>3</sup> *Securities and Exchange Commission v. Edward Parker*, No. 15-cv-4341 (ER) (S.D.N.Y. Sept. 9, 2015).

<sup>4</sup> There was a \$20 shortfall in the amount paid by Sutcliffe, which was written off by the Office of Financial Management pursuant to their applicable delegated authority, 17 CFR 200.30-4(a)(15).

<sup>5</sup> 17 CFR 201.1105(a) and 201.1105(c).

<sup>6</sup> 17 CFR 200.30-4(a)(17).