## UNITED STATES OF AMERICA BEFORE THE SECURITIES AND EXCHANGE COMMISSION

## INVESTMENT COMPANY ACT OF 1940

Release No. 35023 / September 26, 2023

| Onex Credit Lending Partners I LP, Onex Senior Credit Fund, L.P., Onex Senior Credit Fund, L.P., Onex Capital Solutions (Luxembourg), SCSP, Onex Capital Solutions LP, Onex Credit High Yield Bond Fund, LP, Onex Credit High Yield Bond Fund, LP, Onex Credit HY LP, Onex Credit HY LP, Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, OCP CLO 2013-4, Ltd., OCP CLO 2014-5, Ltd., OCP CLO 2014-6, Ltd., OCP CLO 2014-7, Ltd., OCP CLO 2015-9, Ltd., OCP CLO 2015-10, Ltd., OCP CLO 2016-11, Ltd., OCP CLO 2016-12, Ltd., OCP CLO 2017-13, Ltd., OCP CLO 2017-14, Ltd. OCP CLO 2019-16, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2020-18, Ltd., OCP CLO 2020-18, Ltd., OCP CLO 2020-19, Ltd., OCP CLO 2021-21, Ltd., OCP CLO 2021-22, Ltd., OCP CLO 2021-23, Ltd., OCP CLO 2021-23, Ltd., OCP CLO 2022-24, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2023-26, Ltd., OCP CLO 2023-26, Ltd., OCP CLO 2023-27, Ltd., OCP CLO 2023-27, Ltd.,  | In the Matter of                                 |
|--|--|
| Onex Senior Credit Fund, L.P., Onex Senior Credit II, LP, Onex Capital Solutions (Luxembourg), SCSP, Onex Capital Solutions LP, Onex Credit High Yield Bond Fund, LP, Onex Credit Hy LP, Onex Credit Hy LP, Onex Senior Loan Opportunity Fund I, LP, Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Oney CLO 2013-4, Ltd., OCP CLO 2014-5, Ltd., OCP CLO 2014-6, Ltd., OCP CLO 2015-9, Ltd., OCP CLO 2015-10, Ltd., OCP CLO 2016-11, Ltd., OCP CLO 2016-12, Ltd., OCP CLO 2017-13, Ltd., OCP CLO 2017-14, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2020-8R, Ltd., OCP CLO 2020-18, Ltd., OCP CLO 2020-19, Ltd., OCP CLO 2020-21, Ltd., OCP CLO 2021-22, Ltd., OCP CLO 2021-23, Ltd., OCP CLO 2022-24, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2023-26, Ltd., OCP CLO 2023-27, Ltd., OCP CLO 2023-27, Ltd., OCP CLO 2023-27, Ltd.,   | Onex Falcon Direct Lending BDC Fund,             |
| Onex Senior Credit Fund, L.P., Onex Senior Credit II, LP, Onex Capital Solutions (Luxembourg), SCSP, Onex Capital Solutions LP, Onex Credit High Yield Bond Fund, LP, Onex Credit Hy LP, Onex Credit Hy LP, Onex Senior Loan Opportunity Fund I, LP, Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Oney CLO 2013-4, Ltd., OCP CLO 2014-5, Ltd., OCP CLO 2014-6, Ltd., OCP CLO 2015-9, Ltd., OCP CLO 2015-10, Ltd., OCP CLO 2016-11, Ltd., OCP CLO 2016-12, Ltd., OCP CLO 2017-13, Ltd., OCP CLO 2017-14, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2020-8R, Ltd., OCP CLO 2020-18, Ltd., OCP CLO 2020-19, Ltd., OCP CLO 2020-21, Ltd., OCP CLO 2021-22, Ltd., OCP CLO 2021-23, Ltd., OCP CLO 2022-24, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2023-26, Ltd., OCP CLO 2023-27, Ltd., OCP CLO 2023-27, Ltd., OCP CLO 2023-27, Ltd.,   |  |
| Diex Senior Credit II, LP, Diex Capital Solutions (Luxembourg), SCSP, Diex Capital Solutions LP, Diex Credit High Yield Bond Fund, LP, Diex Credit Hy LP, Diex Credit Hy LP, Diex Credit Hy LP, Diex Senior Loan Opportunity Fund I, LP, Diex Structured Credit Opportunities Fund I, LP, Diex Structured Credit Opportunity Fund, LP, Diex CLO 2013-4, Ltd., Diex CLO 2014-5, Ltd., Diex CLO 2014-5, Ltd., Diex CLO 2015-9, Ltd., Diex CLO 2015-9, Ltd., Diex CLO 2016-11, Ltd., Diex CLO 2016-12, Ltd., Diex CLO 2016-13, Ltd., Diex CLO 2017-13, Ltd., Diex CLO 2017-14, Ltd., Diex CLO 2019-16, Ltd., Diex CLO 2019-16, Ltd., Diex CLO 2020-18, Ltd., Diex CLO 2020-18, Ltd., Diex CLO 2020-19, Ltd., Diex CLO 2021-21, Ltd., Diex CLO 2021-22, Ltd., Diex CLO 2021-23, Ltd., Diex CLO 2021-23, Ltd., Diex CLO 2022-24, Ltd., Diex CLO 2022-25, Ltd., Diex CLO 2023-26, Ltd., Diex CLO 2023-26, Ltd., Diex CLO 2023-27, Ltd., Diex Clo 2023-27, Ltd., Diex Cled Diex Clo 2023-27, Ltd., Diex Cled Diex Clo 2023-27, Ltd., Diex Cled Diex Cled Diex Clo 2023-27, Ltd., Diex Cled Diex Cl |  |
| Onex Capital Solutions (Luxembourg), SCSP, Onex Capital Solutions LP, Onex Credit High Yield Bond Fund, LP, Onex Credit Hy LP, Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex CLO 2013-4, Ltd., Oner CLO 2014-5, Ltd., Oner CLO 2014-6, Ltd., Oner CLO 2014-6, Ltd., Oner CLO 2015-9, Ltd., Oner CLO 2015-10, Ltd., Oner CLO 2016-11, Ltd., Oner CLO 2016-12, Ltd., Oner CLO 2017-13, Ltd., Oner CLO 2017-14, Ltd., Oner CLO 2017-14, Ltd., Oner CLO 2019-16, Ltd., Oner CLO 2019-17, Ltd., Oner CLO 2019-17, Ltd., Oner CLO 2020-18, Ltd., Oner CLO 2020-19, Ltd., Oner CLO 2020-19, Ltd., Oner CLO 2021-21, Ltd., Oner CLO 2021-22, Ltd., Oner CLO 2021-23, Ltd., Oner CLO 2021-23, Ltd., Oner CLO 2022-24, Ltd., Oner CLO 2022-25, Ltd., Oner CLO 2023-26, Ltd., Oner CLO 2023-27, Ltd.,   |  |
| Onex Capital Solutions LP, Onex Credit High Yield Bond Fund, LP, Onex Credit Hy LP, Onex Credit HY LP, Onex Credit Hry LP, Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex CLO 2013-4, Ltd., Onex CLO 2014-5, Ltd., Onex CLO 2014-5, Ltd., Onex CLO 2015-9, Ltd., Onex CLO 2015-10, Ltd., Onex CLO 2015-11, Ltd., Onex CLO 2016-12, Ltd., Onex CLO 2017-13, Ltd., Onex CLO 2017-14, Ltd., Onex CLO 2018-15, Ltd., Onex CLO 2019-16, Ltd., Onex CLO 2019-16, Ltd., Onex CLO 2019-17, Ltd., Onex CLO 2020-18, Ltd., Onex CLO 2020-19, Ltd., Onex CLO 2020-19, Ltd., Onex CLO 2020-19, Ltd., Onex CLO 2021-21, Ltd., Onex CLO 2021-22, Ltd., Onex CLO 2021-23, Ltd., Onex CLO 2021-23, Ltd., Onex CLO 2022-24, Ltd., Onex CLO 2022-25, Ltd., Onex CLO 2023-26, Ltd., Onex Clo 2023-27, Ltd.,  |  |
| Onex Credit High Yield Bond Fund, LP, Onex Credit HY LP, Onex Credit Proprietary Fund LP, Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex CLO 2013-4, Ltd., Onex CLO 2014-5, Ltd., Onex CLO 2014-5, Ltd., Onex CLO 2014-7, Ltd., Onex CLO 2015-9, Ltd., Onex CLO 2015-10, Ltd., Onex CLO 2016-11, Ltd., Onex CLO 2016-12, Ltd., Onex CLO 2017-13, Ltd., Onex CLO 2017-14, Ltd., Onex CLO 2018-15, Ltd., Onex CLO 2019-16, Ltd., Onex CLO 2019-16, Ltd., Onex CLO 2019-17, Ltd., Onex CLO 2020-18, Ltd., Onex CLO 2020-19, Ltd., Onex CLO 2020-19, Ltd., Onex CLO 2021-21, Ltd., Onex CLO 2021-22, Ltd., Onex Clo 2021-23, Ltd., Onex CLO 2021-23, Ltd., Onex CLO 2021-23, Ltd., Onex CLO 2021-25, Ltd., Onex CLO 2023-26, Ltd., Onex CLO 2023-26, Ltd., Onex CLO 2023-27, Ltd., Onex CLO 2023-27, Ltd., Onex Credit HY LP, O | Onex Capital Solutions LP,                       |
| Onex Credit HY LP, Onex Credit Proprietary Fund LP, Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex CLO 2013-4, Ltd., Onex CLO 2014-5, Ltd., Onex CLO 2014-5, Ltd., Onex CLO 2014-6, Ltd., Onex CLO 2015-9, Ltd., Onex CLO 2015-10, Ltd., Onex CLO 2016-11, Ltd., Onex CLO 2016-12, Ltd., Onex CLO 2016-12, Ltd., Onex CLO 2017-13, Ltd., Onex CLO 2017-14, Ltd., Onex CLO 2017-14, Ltd., Onex CLO 2018-15, Ltd., Onex CLO 2019-16, Ltd., Onex CLO 2020-17, Ltd., Onex CLO 2020-18, Ltd., Onex CLO 2020-19, Ltd., Onex CLO 2020-19, Ltd., Onex CLO 2021-21, Ltd., Onex CLO 2021-22, Ltd., Onex CLO 2021-23, Ltd., Onex CLO 2022-24, Ltd., Onex CLO 2023-26, Ltd., Onex Clo 2023-26, Ltd., Onex Clo 2023-27, Ltd.,  | 1  |
| Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex Structured Credit Opportunity Fund, LP, Onex Senior Loan Opportunity Fund, LP, Onex Senior Loan Opportunity Fund, LP, Onex Senior Loan Opportunity Fund I, LP, Onex Senior Loan I, LP, One Senior Loan II, LP, | Onex Credit HY LP,                               |
| Onex Senior Loan Opportunity Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex Structured Credit Opportunities Fund I, LP, Onex Structured Credit Opportunity Fund, LP, Onex Senior Loan Opportunity Fund, LP, Onex Senior Loan Opportunity Fund, LP, Onex Senior Loan Opportunity Fund I, LP, Onex Senior Loan I, LP, One Senior Loan II, LP, | Onex Credit Proprietary Fund LP,                 |
| P-O Senior Loan Opportunity Fund, LP., DCP CLO 2013-4, Ltd., DCP CLO 2014-5, Ltd., DCP CLO 2014-6, Ltd., DCP CLO 2014-7, Ltd., DCP CLO 2015-9, Ltd., DCP CLO 2015-10, Ltd., DCP CLO 2016-11, Ltd., DCP CLO 2016-12, Ltd., DCP CLO 2017-13, Ltd., DCP CLO 2017-14, Ltd., DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd.,   | Onex Senior Loan Opportunity Fund I, LP,         |
| DCP CLO 2013-4, Ltd., DCP CLO 2014-5, Ltd., DCP CLO 2014-6, Ltd., DCP CLO 2014-7, Ltd., DCP CLO 2015-9, Ltd., DCP CLO 2015-10, Ltd., DCP CLO 2016-11, Ltd., DCP CLO 2016-12, Ltd., DCP CLO 2017-13, Ltd., DCP CLO 2017-14, Ltd., DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd.,  | Onex Structured Credit Opportunities Fund I, LP, |
| DCP CLO 2013-4, Ltd., DCP CLO 2014-5, Ltd., DCP CLO 2014-6, Ltd., DCP CLO 2014-7, Ltd., DCP CLO 2015-9, Ltd., DCP CLO 2015-10, Ltd., DCP CLO 2016-11, Ltd., DCP CLO 2016-12, Ltd., DCP CLO 2017-13, Ltd., DCP CLO 2017-14, Ltd., DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd.,  | P-O Senior Loan Opportunity Fund, LP.,           |
| DCP CLO 2014-6, Ltd., DCP CLO 2014-7, Ltd., DCP CLO 2015-9, Ltd., DCP CLO 2015-10, Ltd., DCP CLO 2016-11, Ltd., DCP CLO 2016-12, Ltd., DCP CLO 2017-13, Ltd., DCP CLO 2017-14, Ltd. DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd.,  | OCP CLO 2013-4, Ltd.,                            |
| DCP CLO 2014-7, Ltd., DCP CLO 2015-9, Ltd., DCP CLO 2015-10, Ltd., DCP CLO 2016-11, Ltd., DCP CLO 2016-12, Ltd., DCP CLO 2017-13, Ltd., DCP CLO 2017-14, Ltd., DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd.,  | OCP CLO 2014-5, Ltd.,                            |
| DCP CLO 2015-9, Ltd., DCP CLO 2015-10, Ltd., DCP CLO 2016-11, Ltd., DCP CLO 2016-12, Ltd., DCP CLO 2017-13, Ltd., DCP CLO 2017-14, Ltd., DCP CLO 2018-15, Ltd., DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd.,   | OCP CLO 2014-6, Ltd.,                            |
| DCP CLO 2015-10, Ltd., DCP CLO 2016-11, Ltd., DCP CLO 2016-12, Ltd., DCP CLO 2017-13, Ltd., DCP CLO 2017-14, Ltd., DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-25, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd.,   | OCP CLO 2014-7, Ltd.,                            |
| DCP CLO 2016-11, Ltd., DCP CLO 2016-12, Ltd., DCP CLO 2017-13, Ltd., DCP CLO 2017-14, Ltd. DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-25, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd.,  | OCP CLO 2015-9, Ltd.,                            |
| OCP CLO 2016-12, Ltd., OCP CLO 2017-13, Ltd., OCP CLO 2017-14, Ltd. OCP CLO 2018-15, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2019-17, Ltd., OCP CLO 2020-8R, Ltd., OCP CLO 2020-18, Ltd., OCP CLO 2020-19, Ltd., OCP CLO 2020-20, Ltd., OCP CLO 2021-21, Ltd., OCP CLO 2021-22, Ltd., OCP CLO 2021-23, Ltd., OCP CLO 2022-24, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2023-26, Ltd., OCP CLO 2023-27, Ltd., OCP CLO 2023-27, Ltd.,   | OCP CLO 2015-10, Ltd.,                           |
| OCP CLO 2017-13, Ltd., OCP CLO 2018-15, Ltd., OCP CLO 2019-16, Ltd., OCP CLO 2019-17, Ltd., OCP CLO 2020-8R, Ltd., OCP CLO 2020-18, Ltd., OCP CLO 2020-19, Ltd., OCP CLO 2020-20, Ltd., OCP CLO 2021-21, Ltd., OCP CLO 2021-23, Ltd., OCP CLO 2021-24, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2023-26, Ltd., OCP CLO 2023-26, Ltd., OCP CLO 2023-27, Ltd.,  | OCP CLO 2016-11, Ltd.,                           |
| DCP CLO 2017-14, Ltd., DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2020-20, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd., DCP CLO 2023-27, Ltd.,  | OCP CLO 2016-12, Ltd.,                           |
| DCP CLO 2018-15, Ltd., DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2020-20, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd.,   | OCP CLO 2017-13, Ltd.,                           |
| DCP CLO 2019-16, Ltd., DCP CLO 2019-17, Ltd., DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2020-20, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd.,   | OCP CLO 2017-14, Ltd.                            |
| OCP CLO 2019-17, Ltd., OCP CLO 2020-8R, Ltd., OCP CLO 2020-18, Ltd., OCP CLO 2020-19, Ltd., OCP CLO 2020-20, Ltd., OCP CLO 2021-21, Ltd., OCP CLO 2021-22, Ltd., OSD CLO 2021-23, Ltd., OCP CLO 2022-24, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2023-26, Ltd., OCP CLO 2023-27, Ltd.,  | OCP CLO 2018-15, Ltd.,                           |
| DCP CLO 2020-8R, Ltd., DCP CLO 2020-18, Ltd., DCP CLO 2020-19, Ltd., DCP CLO 2020-20, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DSD CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd.,   | OCP CLO 2019-16, Ltd.,                           |
| DCP CLO 2020-18, Ltd., DCP CLO 2020-20, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DCP CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd.,   | OCP CLO 2019-17, Ltd.,                           |
| OCP CLO 2020-19, Ltd., OCP CLO 2020-20, Ltd., OCP CLO 2021-21, Ltd., OCP CLO 2021-22, Ltd., OSD CLO 2021-23, Ltd., OCP CLO 2022-24, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2023-26, Ltd., OSD CLO 2023-27, Ltd.,   | OCP CLO 2020-8R, Ltd.,                           |
| DCP CLO 2020-20, Ltd., DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DSD CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DCP CLO 2023-27, Ltd.,  | OCP CLO 2020-18, Ltd.,                           |
| DCP CLO 2021-21, Ltd., DCP CLO 2021-22, Ltd., DSD CLO 2021-23, Ltd., DCP CLO 2022-24, Ltd., DCP CLO 2022-25, Ltd., DCP CLO 2023-26, Ltd., DSD CLO 2023-27, Ltd.,   | OCP CLO 2020-19, Ltd.,                           |
| OCP CLO 2021-22, Ltd., OSD CLO 2021-23, Ltd., OCP CLO 2022-24, Ltd., OCP CLO 2022-25, Ltd., OCP CLO 2023-26, Ltd., OSD CLO 2023-27, Ltd.,  | OCP CLO 2020-20, Ltd.,                           |
| OSD CLO 2021-23, Ltd.,<br>OCP CLO 2022-24, Ltd.,<br>OCP CLO 2022-25, Ltd.,<br>OCP CLO 2023-26, Ltd.,<br>OSD CLO 2023-27, Ltd.,   | OCP CLO 2021-21, Ltd.,                           |
| OCP CLO 2022-24, Ltd.,<br>OCP CLO 2022-25, Ltd.,<br>OCP CLO 2023-26, Ltd.,<br>OSD CLO 2023-27, Ltd.,   | OCP CLO 2021-22, Ltd.,                           |
| DCP CLO 2022-25, Ltd.,<br>DCP CLO 2023-26, Ltd.,<br>DSD CLO 2023-27, Ltd.,   | OSD CLO 2021-23, Ltd.,                           |
| OCP CLO 2023-26, Ltd.,<br>OSD CLO 2023-27, Ltd.,   | OCP CLO 2022-24, Ltd.,                           |
| OSD CLO 2023-27, Ltd.,   | OCP CLO 2022-25, Ltd.,                           |
| , ,  | OCP CLO 2023-26, Ltd.,                           |
| OCP Furo CLO 2017-1 Designated Activity Company  |  |
| Ser Euro CEO 2017-1 Designated Netrolty Company,   | OCP Euro CLO 2017-1 Designated Activity Company, |

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| Boston, MA 02110   | : |
| 21 Custom House Street, 10 <sup>th</sup> Floor                   |   |
| Onex Credit Finance II Corporation,                              | • |
| Onex Credit Finance U. Corporation                               | : |
| Onex Credit Partners Europe LLP,                                 | : |
| Onex Credit Management LLC,                                      | : |
| Onex Falcon Investment Advisors, LLC,                            | : |
| Onex Credit Partners, LLC,                                       | : |
| OMI Interval Holdings LLC,                                       | : |
| Onex Passive Holdings LLC,                                       | : |
| Onex Evergreen Credit Master Fund, L.P.,                         | : |
| Onex Falcon Direct Lending (Luxembourg), SCSP,                   | : |
| Onex Falcon Private Credit Opportunities VII (Luxembourg), SCSP, | : |
| Onex Falcon Private Credit Opportunities VII, LP,                | : |
| Falcon Private Credit Opportunities VI, LP,                      | : |
| Falcon Structured Equity Partners, LP,                           | : |
| Falcon Strategic Partners V, LP,                                 | : |
| Falcon Strategic Partners IV, LP,                                | : |
| OCP Euro CLO 2022-6 Designated Activity Company,                 | : |
| OCP Euro CLO 2022-5 Designated Activity Company,                 | : |
| OCP Euro CLO 2020-4 Designated Activity Company,                 | : |
| OCP Euro CLO 2019-3 Designated Activity Company,                 | : |
| OCP Euro CLO 2017-2 Designated Activity Company,                 | : |

## ORDER UNDER SECTIONS 17(d) AND 57(i) OF THE INVESTMENT COMPANY ACT OF 1940 AND RULE 17d-1 UNDER THE ACT

Onex Falcon Direct Lending BDC Fund, et al. filed an application on May 5, 2023, and an amendment to the application on July 20, 2023, requesting an order to amend a prior order under sections 17(d) and 57(i) of the Investment Company Act of 1940 (the "Act") and rule 17d-1 under the Act ("Prior Order"). The Prior Order permitted certain joint transactions otherwise prohibited by sections 17(d) and 57(a)(4) of the Act and rule 17d-1 under the Act. In particular, the Prior Order permitted certain business development companies and closed-end management investment companies (collectively, the "Regulated Funds") to co-invest in portfolio companies with each other and with certain affiliated investment entities.

On August 30, 2023, a notice of the filing of the application was issued (Investment Company Act Release No. 34994). The notice gave interested persons an opportunity to request a hearing and stated that an order disposing of the application would be issued unless a hearing was ordered. No request for a hearing has been filed, and the Commission has not ordered a hearing.

The matter has been considered and it is found, on the basis of the information set forth in the application, as amended, that participation by the Regulated Funds in the proposed transactions is consistent with the provisions, policies and purposes of the Act and is on a basis no less advantageous than that of other participants.

Accordingly,

IT IS ORDERED, under sections 17(d) and 57(i) of the Act and rule 17d-1 under the Act, that the relief requested by Onex Falcon Direct Lending BDC Fund, et al. (File No. 812-15462) is granted, effective immediately, subject to the conditions contained in the application, as amended.

For the Commission, by the Division of Investment Management, under delegated authority.

Sherry R. Haywood

**Assistant Secretary**