

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 98209 / August 24, 2023

ADMINISTRATIVE PROCEEDING
File No. 3-20393

In the Matter of	:	
	:	
Momentum, Inc., Stable Road	:	ORDER EXTENDING TIME TO
Acquisition Corp., SRC-NI	:	ENTER ORDER APPROVING OR
Holdings, LLC, and Brian Kabot,	:	DISAPPROVING PLAN OF
	:	DISTRIBUTION
	:	
Respondents.	:	

On June 27, 2023, pursuant to Rule 1103 of the United States Securities and Exchange Commission’s Rules on Fair Fund and Disgorgement Plans (the “Commission’s Rules”), 17 C.F.R. § 201.1103, the Commission published a Notice of Proposed Plan of Distribution and Opportunity to Comment (“Notice”)¹ for the distribution of monies placed into a Fair Fund in the above-captioned matter. The Notice invited public comment on the proposed plan of distribution (“Plan”) through July 27, 2023, and the Commission received one public comment that raised two issues (the “Comment”).

Rule 1104 of the Commission’s Rules, 17 C.F.R. § 201.1104, provides in relevant part, “[t]he order approving or disapproving the plan should be entered within 30 days after the end of the final period allowed for comments on the proposed plan unless the Commission or the hearing officer, by written order, allows a longer period for good cause shown.”

¹ Exchange Act Rel. No. 97801 (June 27, 2023).

Thirty days from the end of the final period for comments on the Plan will lapse on August 28, 2023. The Division states additional time is needed to present its recommendation to the Commission regarding the Comment and the Plan, and therefore, good cause has been shown to enter an order extending time to approve or disapprove the Plan until February 29, 2024.

Accordingly, IT IS ORDERED that pursuant to Rule 1104 of the Commission's Rules,² for good cause shown, the time for entering an order approving or disapproving the Plan is extended to February 29, 2024.

For the Commission, by its Secretary, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

² 17 C.F.R. § 201.1104.