

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 70042 / July 26, 2013

ADMINISTRATIVE PROCEEDING
File No. 3-15389

In the Matter of

Duoyuan Printing, Inc.

Respondent.

ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
AND NOTICE OF HEARING
PURSUANT TO SECTION 12(j) OF
THE SECURITIES EXCHANGE ACT
OF 1934

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act”) against Respondent Duoyuan Printing, Inc. (“Respondent” or “Duoyuan Printing”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENT

Duoyuan Printing, Inc. was a Wyoming corporation¹ headquartered in Beijing, the People’s Republic of China. It manufactures and sells offset printing equipment, and all of its operations are carried out in China. At all relevant times, Duoyuan Printing’s common stock has been registered pursuant to Section 12(g) of the Exchange Act. Duoyuan Printing is required to file periodic reports with the Commission, including an annual report on Form 10-K and quarterly reports on Form 10-Q under Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder. On September 6, 2010, Duoyuan Printing dismissed its external auditor Deloitte Touche Tohmatsu CPA Limited after it identified serious financial and accounting irregularities, and so far has not retained a new auditor. Duoyuan Printing is delinquent in its periodic filings with the Commission, having not filed

¹ Duoyuan Printing was administratively dissolved in October 2010, and its registered agent resigned in March 2012.

any periodic reports since it filed a Form 10-Q for the period ended March 31, 2010. The company's stock was traded on the New York Stock Exchange under the symbol "DYP" from November 2009 to April 4, 2011, when NYSE halted the trading. Subsequently, the NYSE delisted the stock and filed a Form 25 with the Commission on October 6, 2011 after finding that the stock was no longer suitable for continued listing and trading. The stock is currently quoted on the OTC market (ticker symbol "DYNP.PK").

B. RESPONDENT'S DELINQUENT FILINGS

1. Duoyuan Printing is delinquent in its periodic filings with the Commission for over two years, having failed to file Forms 10-K for the years ended June 30, 2010, 2011 and 2012 and Forms 10-Q for quarters ended September 30, 2010, December 31, 2010, March 31, 2011, September 30, 2011, December 31, 2011, March 31, 2012, September 30, 2012, December 31, 2012, and March 31, 2013.

2. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports. Exchange Act Rules 13a-1 and 13a-13 require issuers to file annual and quarterly reports.

3. As a result of the foregoing, Duoyuan Printing failed to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations set forth in Section II hereof are true and, in connection therewith, to afford Respondent an opportunity to establish any defenses to such allegations;

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or to revoke the registration of each class of securities registered pursuant to Section 12 of the Exchange Act of the Respondent identified in Section II hereof, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of the Respondent.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondent shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondent fails to file the directed Answer, or fails to appear at a hearing after being duly notified, the Respondent, and any successor under Exchange Act Rules 12b-2 or 12g-3, and any new corporate names of the Respondent, may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondent personally or as permitted by the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy
Secretary