

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 10421 / September 28, 2017

SECURITIES EXCHANGE ACT OF 1934
Release No. 81761 / September 28, 2017

INVESTMENT COMPANY ACT OF 1940
Release No. 32843 / September 28, 2017

Admin. Proc. File No. 3-16755

In the Matter of

FUAD AHMED

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Fuad Ahmed and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Fuad Ahmed.² The orders contained in that decision are hereby declared effective. The initial decision ordered that a) pursuant to Section 8A(f) of the Securities Act of 1933 and Section 21C(f) of the Securities Exchange Act of 1934, Fuad Ahmed is permanently barred from acting as an officer or director of any issuer with securities registered with the Commission pursuant to Section 12 of the Securities Exchange Act of 1934 or that is required to file reports under Section 15(d) of the Securities Exchange Act of 1934; b) pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Fuad Ahmed is permanently barred from association with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; c) pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Fuad Ahmed is permanently barred from participating in an offering of penny stock, including acting as any promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer, or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock; and d) pursuant to Section 9(b) of

¹ 17 C.F.R. § 201.360(d).

² *Success Trade, Inc., Success Trade Sec., Inc., and Fuad Ahmed*, Initial Decision Release No. 1005 (Apr. 28, 2016), 113 SEC Docket 20, 2016 WL 1697909.

the Investment Company Act of 1940, Fuad Ahmed is permanently barred from serving or acting as an employee, officer, director, member of an advisory board, investment adviser or depositor of, or principal underwriter for, a registered investment company or affiliated person of such investment adviser, depositor, or principal underwriter.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields
Secretary