

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 5419 / December 19, 2019

ACCOUNTING AND AUDITING ENFORCEMENT
Release No. 4109 / December 19, 2019

Admin. Proc. File Nos. 3-18789 and 3-18790

IN THE MATTER OF

KAREN BRUTON and
HOPE ADVISORS, LLC

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Karen Bruton or Hope Advisors, LLC, or the Division of Enforcement, and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Karen Bruton and Hope Advisors, LLC.² The orders contained in that decision are hereby declared effective. The initial decision ordered that (a) pursuant to Section 203(f) of the Investment Advisers Act of 1940, Karen Bruton is barred from associating with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization; (b) pursuant to Section 203(e) of the Investment Advisers Act of 1940, Hope Advisors, LLC, is censured; and (c) the charges pursuant to 17 C.F.R. § 201.102(e)(3) against Karen Bruton are dismissed.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

¹ 17 C.F.R. § 201.360(d).

² *Karent Bruton and Hope Advisors, LLC*, Initial Decision Release No. 1386 (Sep. 16, 2019), 2019 WL 4693573.