

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 86245 / June 28, 2019

Admin. Proc. File No. 3-17959

In the Matter of

GREGORY REYFTMANN

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Gregory Reyftmann and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice,¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Gregory Reyftmann.² The order contained in that decision is hereby declared effective. The initial decision ordered that, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Gregory Reyftmann is barred from association with any broker or dealer and from participating in an offering of penny stock.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

¹ 17 C.F.R. § 201.360(d).

² *Gregory Reyftmann*, Initial Decision Release No. 1370 (Mar. 25, 2019), 2019 WL 1330730.