

**U.S. Securities & Exchange Commission**  
**Compliance Outreach Program**  
for Investment Adviser and Investment Company Senior Officers

**National Seminar Agenda**  
**(Discussions For Larger Firms)**

January 30, 2014

**7:30 am Registration**

**8:30 am Welcoming Remarks — Chair Mary Jo White**

**8:45 am Introductory Remarks**

Speakers

*Drew Bowden*, Director, Office of Compliance Inspections and Examinations (“National Exam Program”)

*Norm Champ*, Director, Division of Investment Management

*Andrew Ceresney*, Director, Division of Enforcement

**9:15 am Panel I: Program Priorities**

- Office of Compliance Inspections and Examination
- Division of Investment Management
- AMU
- Joint/Coordinated Initiatives
- Large Firm Engagements

Speakers

*Jane Jarcho*, National Associate Director, National Exam Program

*David Grim*, Deputy Director, Division of Investment Management

*Julie Riewe*, Co-Chief, Division of Enforcement, Asset Management Unit

**10:15 am Question & Answer Session (Advisers with \$1 Billion or Less in Regulatory AUM)**

**10:30 am Break**

**10:45 am Panel II: Private Fund Adviser Topics**

- Presence Exam Observations
- JOBS Act
- Private Fund Initiatives/Guidance

- Private Equity Issues

Speakers

*Ashish Ward*, Exam Manager, National Exam Program, Los Angeles Regional Office

*Alpa Patel*, Senior Counsel, Division of Investment Management

*Igor Rozenblit*, Specialist, Division of Enforcement, Asset Management Unit

*James Capezzuto*, General Counsel & Chief Compliance Officer, Cornerstone Capital Management LLC

*Barbara Burns*, Chief Compliance Officer, AEA Investors SBF LLC

**12:00 pm Lunch Break**

**1:30 pm Panel III: Registered Investment Company Topics**

- 15c Process/Observations
- Alternative Mutual Funds
- Exchange Traded Products
- Distribution in Guise

Speakers

*Steven Dittert*, Assistant Director, National Exam Program, Philadelphia Regional Office

*Douglas Scheidt*, Associate Director and Chief Counsel, Division of Investment Management

*John Farinacci*, Specialist, Division of Enforcement, Asset Management Unit

*Renee Esfandiary*, Assistant Director, National Exam Program

*Charles McCain*, Chief Compliance Officer & General Counsel, Harbor Capital Advisors

*Victor Frye*, Chief Compliance Officer, ProFund Advisors LLC

**2:45 pm Question & Answer Session (Advisers with More Than \$1 Billion in Regulatory AUM)**

**3:00 pm Break**

**3:15 pm Panel IV: Valuation Issues**

- Basic Legal Framework
- Valuation Techniques and Practices
- Difficult-to-Value Investments
- Role of Persons Other than the Investment Adviser (e.g., Board, Pricing Services)

Speakers

*Matthew O'Toole*, Senior Special Counsel, National Exam Program, San Francisco Regional Office

*Leo Chan*, Senior Specialized Examiner, National Exam Program, San Francisco Regional Office

*Sarah ten Siethoff*, Senior Special Counsel, Division of Investment Management  
*Jaime Eichen*, Chief Accountant, Division of Investment Management  
*Jeffrey Blockinger*, Chief Legal Officer & Chief Compliance Officer, Och-Ziff Capital Management Group

**4:15 pm Panel V: Chief Compliance Officer Obligations**

- SEC Staff Observations
- CCO Presence, Access, and Empowerment
- Recent Enforcement Actions

Speakers

*Mark Dowdell*, Assistant Director, National Exam Program, Philadelphia Regional Office  
*Janet Grossnickle*, Assistant Director, Division of Investment Management  
*Marshall Sprung*, Co-Chief, Division of Enforcement, Asset Management Unit  
*Chris Marzullo*, General Counsel & Chief Compliance Officer, Brandywine Global Investment Management LLC  
*Judy Werner*, Executive Director, National Society of Compliance Professionals

**5:25 pm Closing Remarks**

*Drew Bowden*, Director, National Exam Program