



Ohio House of Representatives

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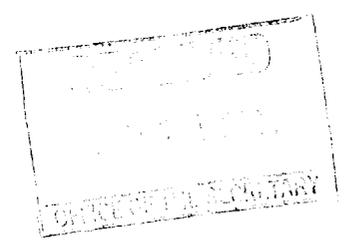
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May 14, 2004

Chairman William Donaldson  
Securities and Exchange Commission  
450 Fifth St. NW  
Washington, DC 20549



File No. S7-10-04

Dear Chairman Donaldson:

I applaud your effort to make a major overhaul of how the US financial markets work.

In light of that effort, I am writing to comment on the outdated "Trade through Rule". It is my opinion that this burdensome rule should be overhauled to allow for investor competition in the market place.

I also support the idea being considered in regards to the opt-provision of the "Trade through Rule". However this change will only be feasible if the provision is adapted in such a ways as to allow investors an easy opt-out provision. Streamlining market activities to the benefit of everyone involved is of vital importance.

Thank you for your review of this rule change and please do all you can to strengthen the markets rules so as to build a stronger securities market.

Sincerely,

Jimmy Stewart  
State Representative  
92<sup>nd</sup> House District

JS/cjs

CC: Bob Ney